



## **indie Semiconductor Announces New Employee Inducement Grants**

**ALISO VIEJO, Calif. – March 14, 2025** - indie Semiconductor (Nasdaq: INDI), an automotive solutions innovator, today announced that it has granted equity awards (the “Inducement Grants”) under its 2023 Inducement Incentive Plan (the “2023 Plan”) to 14 new employees who joined indie (the “New Employees”).

On March 6, 2025, the Compensation Committee of indie’s Board of Directors approved the following Inducement Grants to the New Employees which represent the right to receive, in the aggregate, up to 469,000 shares of indie’s Class A common stock:

- 14 employees received RSU awards of up to 269,000 in the aggregate, with equal annual installments vesting over a 4-year period commencing on the date of hire; and
- Of the 14 employees above, 1 employee also received a performance RSU award of up to 200,000 shares, with vesting based upon attainment of certain revenue-based milestones with a performance evaluation period ending on December 31, 2028.

Each Inducement Grant is subject to the terms and conditions of the 2023 Plan and an award agreement covering the applicable grant, and in each case conditioned upon the employee’s continued employment on the vesting date(s).

Grants made under the 2023 Plan are used exclusively for the grant of equity awards to individuals who were not previously employees of indie, as a material inducement to such individual’s entering into employment with indie, as required under Nasdaq Listing Rule 5635(c)(4). The 2023 Plan was adopted by indie’s Board of Directors on March 22, 2023.

### **About indie**

Headquartered in Aliso Viejo, CA, indie is empowering the automotive revolution with next generation semiconductors, photonics and software platforms. We focus on developing innovative, high-performance and energy-efficient technology for ADAS, in-cabin user experience and electrification applications. Our mixed-signal SoCs enable edge sensors spanning Radar, LiDAR, Ultrasound, and Computer Vision, while our embedded system control, power management and interfacing solutions transform the in-cabin experience and accelerate increasingly automated and electrified vehicles. As a global innovator, we are an approved vendor to Tier 1 partners and our solutions can be found in marquee automotive OEMs worldwide.

Please visit us at [www.indie.inc](http://www.indie.inc) to learn more.

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