



Logitech Board Approves New Share Buyback Program; Appoints Frank Gill as Lead Independent Director

Company board authorizes buyback of up to CHF 250 million in shares; former Intel executive vice president to lead non-executive board members

FREMONT, Calif., April 14, 2004 and ROMANEL-SUR-MORGES, Switzerland, April 15, 2004 -- Logitech International (SWX: LOGN) (Nasdaq: LOGI) today announced that its board of directors has approved a new share buyback program, which authorizes Logitech to purchase additional shares on the open market from time to time, providing the Company's total ownership does not exceed 10 percent. Currently, Logitech owns approximately 6 percent of its shares outstanding. The board authorized Logitech to invest up to 250 million Swiss Francs (approximately \$200 million) for this program. The implementation of this program is subject to approval by the Swiss Takeover Board.

"Logitech generates strong free cash flow," said Kristen Onken, Logitech's chief financial officer. "This buyback program allows us to put this cash to work to further improve earnings per share, and to increase the value of each share held by our owners."

In accordance with the principles of the EconomieSuisse Swiss Code of Best Practice for Corporate Governance, and a recommended best practice in the U.S., Logitech's board of directors has appointed Frank Gill lead independent director of Logitech's board. Mr. Gill has been a member of Logitech's board since 1999, and the chairman of the audit committee since 2001. A former executive vice president of Intel Corporation, he also serves on the boards of Tektronix, Inc. and Pixelworks, Inc.

"Since joining the Logitech board of directors in 1999, Frank has provided leadership and wisdom of experience that have been of great benefit to Logitech," said Daniel Borel, Logitech co-founder and chairman. "Now we are delighted and honored that Frank has accepted the formal role of lead independent director, allowing him to continue to provide leadership that strengthens the contribution of our non-executive board members."

About Logitech

Founded in 1981, Logitech designs, manufactures and markets personal interface products that enable people to effectively work, play, and communicate in the digital world. With corporate headquarters through its U.S. subsidiary in Fremont, California, and regional headquarters through local subsidiaries in Switzerland, Taiwan and Hong Kong, Logitech International is a Swiss public company traded on the Swiss Stock Exchange (LOGN) and in the U.S. on the Nasdaq National Market System (LOGI). The company has manufacturing facilities in Asia and offices in major cities in North America, Europe and Asia Pacific.

###

Logitech, the Logitech logo and other Logitech marks are owned by Logitech and may be registered. All other trademarks are the property of their respective owners. For more information about Logitech and its products, visit the Company's web site at www.logitech.com.