



NEWS RELEASE

Workday Ventures' Latest AI Investments Fuel Innovation for Workday Customers and the Industry

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Investments in Next-Generation AI Companies Reinforce Workday's Commitment to Elevating Humans and Supercharging Work

LAS VEGAS, Sept. 18, 2024 /PRNewswire/ -- [Workday, Inc.](#) (NASDAQ: WDAY), a leading provider of solutions to help organizations manage their [people](#) and [money](#), today announced continued AI momentum with [Workday Ventures](#), the strategic capital arm of Workday, Inc. Workday Ventures has made 10 new AI investments since the beginning of 2023, as part of its focus on AI innovations that help organizations move forever forward.

"There is incredible opportunity in front of us, including the many ways Workday Ventures can help accelerate and connect the latest AI innovations to Workday's growing ecosystem of customers, partners, and employees," said Michael Magaro, senior vice president, corporate growth, Workday. "By partnering with visionary AI companies, we are investing in the latest technologies that will help drive our customers and the industry forward."

Accelerating the Future of Work with AI. Workday Ventures invests in organizations delivering the latest AI technologies to drive productivity and improve business decision-making to support evolving workforce needs, including sourcing, retaining, and developing talent. Recent investments include:

- [Censia](#), a talent intelligence platform that brings AI-enabled skills data and insights to employees and HR teams, all within systems like Workday.
- [Glean](#), the Work AI platform connected to all company data, enabling everyone at work to find knowledge, generate content, and automate tasks with AI.
- [Nayya](#), a benefits intelligence platform that enables employees to choose and engage with their benefits.

- [Sana](#), an AI company transforming how organizations share and access knowledge.
- [TechWolf](#), an AI-based skills infrastructure company that provides organizations with the data to identify and develop the skills of their workforce.
- [Uplimit](#), an AI-driven online learning platform revolutionizing education creation and delivery.

Simplifying Business Processes with AI. Workday Ventures is investing in solutions that help customers simplify and streamline business processes to help organizations move faster and more effectively. Recent investments include:

- [Benepass](#), a flexible benefits platform that consolidates pre- and post-tax spending accounts onto a single Visa card.
- [Oro Labs](#), a procurement orchestration, intake management, and supplier onboarding platform.
- [Tesorio](#), an AI-powered connected finance operations platform that aggregates company-wide data to drive actionable insights and end-to-end automation, enhancing cash flow management, order-to-cash, and collaboration to drive capital efficient business growth.
- [Vanta](#), a trust management platform that helps organizations automate their security and compliance processes.

Workday Ventures' portfolio companies are expanding the ways customers can access new technologies as part of the [Built on Workday](#) program, which enables them to build, manage, and market apps to customers via [Workday Marketplace](#). Several Workday Ventures companies are also featured in [Workday AI Marketplace](#), which requires AI solutions to demonstrate adherence to the [Workday Responsible AI Governance Framework](#).

About Workday

[Workday](#) is a leading enterprise platform that helps organizations manage their most important assets – their [people](#) and [money](#). The Workday platform is built with AI at the core to help customers elevate people, supercharge work, and move their business forever forward. Workday is used by more than 10,500 organizations around the world and across industries – from medium-sized businesses to more than 60% of the Fortune 500. For more information about Workday, visit [workday.com](#).

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Forward-Looking Statements

This press release contains forward-looking statements including, among other things, statements regarding Workday's plans, beliefs, and expectations. These forward-looking statements are based only on currently available information and our current beliefs, expectations, and assumptions. Because forward-looking statements relate to the future, they are subject to inherent risks, uncertainties, assumptions, and changes in circumstances that are

difficult to predict and many of which are outside of our control. If the risks materialize, assumptions prove incorrect, or we experience unexpected changes in circumstances, actual results could differ materially from the results implied by these forward-looking statements, and therefore you should not rely on any forward-looking statements. Risks include, but are not limited to, risks described in our filings with the Securities and Exchange Commission ("SEC"), including our most recent report on Form 10-Q or Form 10-K and other reports that we have filed and will file with the SEC from time to time, which could cause actual results to vary from expectations. Workday assumes no obligation to, and does not currently intend to, update any such forward-looking statements after the date of this release, except as required by law.

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