

Country by Country reporting disclosure



The disclosure within this document has been prepared in accordance with The Capital Requirements (Country by Country Reporting) Regulation 2013, which came into effect on 1st January 2014.

Invesco is a leading independent global investment management firm, dedicated to helping investors worldwide achieve their financial objectives.

The EMEA Group's principal business activity is the management and distribution of a broad range of retail and institutional investment products, including open ended and closed ended collective investment schemes and segregated portfolios invested mainly in equities and fixed interest securities.

The disclosure within this document is for Invesco Fund Managers Limited (IFML).

Name of establishment	Geographical location	Nature of activity	Period	Profit/(Loss)		Corporate tax paid £'000	Public subsidies received £'000	Number of employees
				Revenue £'000	before income tax £'000			
Invesco Fund Managers Limited (IFML)	UK	To act as the authorised corporate director ("ACD") of a series of Investment Companies with Variable Capital ("ICVCs") and to provide investment management services to the ICVCs and Investment Trusts ("ITs")	2016	436,437	208,215	38,961	Nil	Nil *
			2015	445,444	215,822	40,997	Nil	Nil *

Additional information

Revenue

Revenue is recognised on an accruals basis and is stated net of VAT.

Profit/(Loss) before income tax

Profit/(Loss) before income tax represents accounting profits under FRS 101.

Corporation tax paid

Corporate tax paid relates to payments made during the year in the respective country.

Corporate taxes paid in the year rarely relate to the profits earned in the year in which they are paid since tax for a given period is generally paid across multiple years and as such timing differences will exist between cash tax payments and accruals.

Public subsidies

No public subsidies were received during the year.

Number of employees

The number of employees are based on a full time equivalent basis, who were permanently employed during the period.

* All staff are contracted with the Parent company Invesco UK Limited.