

# Extractive Sector Transparency Measures Act Report

Reporting Year

From: 01/01/2016

To: 31/12/2016

Reporting Entity Name

**ENDEAVOUR MINING CORPORATION**

Reporting Entity ESTMA Identification Number

**E785212**

Subsidiary Reporting Entities (if necessary)

*Enter names & ESTMA Identification Numbers here separated by commas  
( e.g. Sub Reporting Entity 1, Sub Reporting Entity 2, Sub Reporting Entity 3, etc.)*

**Attestation: Please check one of the the boxes below and provide the required information**

**Attestation ( by Reporting Entity)**

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

**Attestation (through independent audit)**

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest that I engaged an independent auditor to undertake an audit of the ESTMA report for the entity(ies) and reporting year listed above. Such an audit was conducted in accordance with the Technical Reporting Specifications issued by Natural Resources Canada for independent attestation of ESTMA reports.*

*The auditor expressed an unmodified opinion, dated [ENTER DATE: YYYY-MM-DD], on the ESTMA report for the entity(ies) and period listed above.*

*The independent auditor's report can be found at [INSERT WEBLINK TO AUDIT OPINION POSTED ONLINE – link should be on same page as report link]*

Director or Officer of Reporting Entity Full Name:

Vincent BENOIT

Position Title:

Chief Financial Officer

Date: 29/05/2017

## Extractive Sector Transparency Measures Act - Annual Report

Reporting Year  
Reporting Entity Name

From: 01/01/2016 To: 31/12/2016  
**ENDEAVOUR MINING CORPORATION**

Reporting Entity ESTMA Identification Number

**E785212**

Subsidiary Reporting Entities (if necessary)

*Enter names & ESTMA Identification Numbers here separated by comas  
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### Payments by Payee

Country	Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
France	Government of France	\$1,470,000							\$1,470,000	Social taxes and pensions
Monaco	Government of Monaco	\$450,000							\$450,000	Social taxes
Luxembourg	Government of Luxembourg	\$200,000							\$200,000	Social taxes
Mali	Republic of Mali	\$29,750,000	\$11,000,000	\$70,000					\$40,810,000	
Côte d'Ivoire	Republic of Côte d'Ivoire	\$18,770,000	\$11,390,000	\$790,000			\$3,770,000	\$1,580,000	\$36,320,000	
Ghana	Republic of Ghana	\$6,980,000	\$5,250,000	\$730,000					\$12,960,000	
Burkina Faso	Republic of Burkina Faso	\$7,820,000	\$2,500,000	\$950,000				\$560,000	\$11,830,000	
	<b>TOTAL</b>	<b>\$65,440,000</b>	<b>\$30,140,000</b>	<b>\$2,540,000</b>			<b>\$3,770,000</b>	<b>\$2,140,000</b>	<b>\$104,040,000</b>	

All payments to governments have been reported in US dollars. Payments from the mines and exploration entities in the FCFA zone are translated for this report at the year end exchange rate of 1USD = 621.62 FCFA. Other payments are translated at the exchange rate at the date of payment.

## Extractive Sector Transparency Measures Act - Annual Report

Reporting Year

From: 01/01/2016

To: 31/12/2016

Reporting Entity Name

**ENDEAVOUR MINING CORPORATION**

Reporting Entity ESTMA Identification Number

**E785212**

Subsidiary Reporting Entities (if necessary)

*Enter names & ESTMA Identification Numbers here separated by commas  
( e.g. Sub Reporting Entity 1, Sub Reporting Entity 2, Sub Reporting Entity 3, etc.)*

### Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Mali	Tabakoto	\$29,210,000	\$11,000,000	\$70,000					\$40,270,000	
Mali	Exploration projects	\$540,000							\$540,000	
Côte d'Ivoire	Agbaou Gold Operations	\$4,100,000	\$8,170,000	\$290,000			\$2,680,000	\$840,000	\$16,080,000	
Côte d'Ivoire	Mines d'Ity	\$13,080,000	\$3,220,000	\$100,000			\$1,090,000	\$740,000	\$18,240,000	
Côte d'Ivoire	Exploration and Corp	\$1,590,000		\$400,000					\$2,000,000	
Ghana	Nzema Operations	\$6,980,000	\$5,250,000	\$730,000					\$12,960,000	
Burkina Faso	Riverstone Karma	\$5,970,000	\$2,500,000	\$530,000				\$560,000	\$9,560,000	
Burkina Faso	Houde Gold Operations	\$1,670,000		\$420,000					\$2,090,000	
Burkina Faso	Exploration projects	\$180,000							\$180,000	
France	Corporate	\$1,470,000							\$1,470,000	
Monaco	Corporate	\$450,000							\$450,000	
Luxembourg	Corporate	\$200,000							\$200,000	
	<b>TOTAL</b>	<b>\$65,440,000</b>	<b>\$30,140,000</b>	<b>\$2,540,000</b>			<b>\$3,770,000</b>	<b>\$2,140,000</b>	<b>\$104,040,000</b>	

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# EXTRACTIVE SECTOR TRANSPARENCY MEASURES ACT 2016 ANNUAL REPORT



## MALI

<b>TABAKOTO</b>	<b>EXPLORATION</b>
TAXES	TAXES
<b>\$29,210,000</b>	<b>\$540,000</b>
ROYALTIES	
<b>\$11,000,000</b>	
OTHER*	
<b>\$70,000</b>	



## BURKINA FASO

<b>RIVERSTONE KARMA</b>	<b>HOUNDÉ GOLD OPERATIONS</b>
TAXES	TAXES
<b>\$5,970,000</b>	<b>\$1,670,000</b>
ROYALTIES	OTHER*
<b>\$2,500,000</b>	<b>\$420,000</b>
OTHER*	<b>EXPLORATION</b>
<b>\$1,090,000</b>	TAXES
	<b>\$180,000</b>



## GHANA

<b>NZEMA OPERATIONS</b>	<b>CORPORATE</b>
TAXES	TAXES
<b>\$6,980,000</b>	<b>\$2,120,000</b>
ROYALTIES	
<b>\$5,250,000</b>	
OTHER*	
<b>\$730,000</b>	



## CÔTE D'IVOIRE

<b>AGBAOU GOLD OPERATIONS</b>	<b>MINES D'ITY</b>	<b>EXPLORATION</b>
TAXES	TAXES	TAXES
<b>\$4,100,000</b>	<b>\$13,080,000</b>	<b>\$1,590,000</b>
ROYALTIES	ROYALTIES	OTHER*
<b>\$8,170,000</b>	<b>\$3,220,000</b>	<b>\$400,000</b>
OTHER*	OTHER*	
<b>\$3,810,000</b>	<b>\$1,930,000</b>	

## GROUP

TAXES	ROYALTIES	OTHER*
<b>\$65,440,000</b>	<b>\$30,140,000</b>	<b>\$8,450,000</b>

\*Other regroups fees, dividends and infrastructure improvement payments.

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