

## **NEWS RELEASE**

## FMC Corporation among just six companies in the world to have its net-zero target by 2035 verified by the Science Based Targets initiative

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With this approval FMC becomes:

- The first U.S. company to have an approved net-zero target by 2035
- The first crop protection company globally with an approved net-zero target
- One of only three chemical companies globally with an approved net-zero target aligned with 1.5°C

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FMC Corporation (NYSE: FMC), a leading agricultural sciences company, has had its net-zero science-based target verified by the Science Based Targets initiative (SBTi), making it the first U.S. company—and one of only six companies in the world—to have an approved target to be achieved by 2035.

"FMC's emissions reduction target is among the most aggressive to be verified by the SBTi," said Mark Douglas, FMC president and chief executive officer. "We are proud to be the agricultural company that is leading the way to a net-zero future. It takes conviction and serious, long-range commitments to achieve aggressive net-zero targets. Getting to net-zero on an aggressive timeline is good for the planet and also good for FMC. We encourage other companies to go beyond minimum requirements and make the difficult decisions required to deliver real, absolute reductions in emissions."

FMC announced its net-zero ambition in 2021 with a commitment to target net-zero greenhouse gas emissions across its value chain by 2035, by far one of the most ambitious timelines. In its approval, SBTi also verified the company's near-term (by 2030) science-based targets, which include a 42% absolute reduction in Scope 1 and 2 emissions and 25% absolute reduction in Scope 3 emissions. FMC's net-zero target is aligned with the SBTi Net-Zero

Standard of limiting the global temperature rise to 1.5°C. Direct emissions reductions (decarbonization) will be prioritized and all residual emissions will be neutralized (if applicable) in line with SBTi criteria before reaching net-zero emissions.

FMC has made substantial progress in recent years on its sustainability and net-zero goals. The company reduced Scope 1 and 2 greenhouse gas emissions at its operating sites by at least 2% in the last year, while at the same time delivering record growth and increased volume.

"The measures we are taking to limit the global temperature rise to 1.5°C are crucial to mitigating climate-related impacts on agriculture around the world," said Karen Totland, vice president and chief sustainability officer. "Climate change is one of the biggest risks to global food security, and everyone—companies, growers, governments and consumers—must do their part to reduce greenhouse gas emissions. We aim to be an example for others who are serious about implementing aggressive actions that lead to net-zero. Approval from SBTi reaffirms that we are on the right path."

The SBTi is the lead partner of the **Business Ambition for 1.5°C campaign**—an urgent call to action from a **global coalition** of UN agencies, business and industry leaders—mobilizing companies to set net-zero science-based targets in line with a 1.5°C future.

Additional information about FMC's sustainability progress and updated goals, including an online copy of the 2021 sustainability report, is available at **fmc.com/sustainability**. The company's 2022 sustainability report will be published in May.

## About FMC

FMC Corporation is a global agricultural sciences company dedicated to helping growers produce food, feed, fiber and fuel for an expanding world population while adapting to a changing environment. FMC's innovative crop protection solutions – including biologicals, crop nutrition, digital and precision agriculture – enable growers, crop advisers and turf and pest management professionals to address their toughest challenges economically while protecting the environment. With approximately 6,600 employees at more than 100 sites worldwide, FMC is committed to discovering new herbicide, insecticide and fungicide active ingredients, product formulations and pioneering technologies that are consistently better for the planet. Visit **fmc.com** to learn more and follow us on LinkedIn® and Twitter®.

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