



ETHICS REPORTING & WHISTLEBLOWER PROTECTION POLICY

Adopted by the Board of Directors on September 26, 2025

I. INTRODUCTION

High ethical standards are vitally important to how CleanSpark, Inc. (together with its subsidiaries, the “Company”) conducts its business. The Company is also committed to maintaining compliance with all applicable securities laws and regulations, accounting standards, accounting controls and audit practices. No employee is ever expected, encouraged or allowed to violate any law when conducting Company business.

This policy applies to all Company employees, including all officers of the Company. The objectives of this policy are to encourage and enable Company employees, without fear of retaliation, to raise concerns regarding suspected unethical and/or illegal conduct or practices on a confidential and, if desired, anonymous basis so that the Company can address and correct inappropriate conduct and actions.

This policy is in no way intended to limit employees’ rights to report alleged violations related to securities law, accounting or auditing matters to the appropriate governmental and regulatory authorities, including but not limited to the United States Securities and Exchange Commission, the Commodity Futures Trading Commission, the Financial Industry Regulatory Authority, the Nasdaq Stock Market or other self-regulatory agencies.

II. SCOPE

This policy relates to complaints involving any ethics, accounting, financial reporting or auditing matters, including, without limitation, the following:

- fraud or deliberate error in the preparation, evaluation, review or audit of any financial statement of the Company;
- fraud or deliberate error in the recording and maintaining of financial records of the Company;
- unethical business practices;
- deficiencies in or noncompliance with the Company’s accounting policies and procedures or internal accounting controls;
- actions taken to mislead or coerce auditors;
- false or misleading statements made to or by a senior officer or accountant regarding a matter contained in the financial records, financial reports or audit reports of the Company;
- conduct that may constitute a violation of the Foreign Corrupt Practices Act or other local anti-corruption law;
- conduct that may constitute a violation of the federal or state securities laws or regulations, or the securities law of other jurisdictions that may apply to the Company; or

- conduct that may constitute a violation of any other laws, rules or regulations applicable to the Company.

III. SUBMISSION OF COMPLAINTS

In an effort to ensure that the Company maintains the highest ethical standards, the Audit Committee of the Company's Board of Directors (the "Audit Committee") has established procedures for employees to report their ethics, accounting, financial reporting or auditing concerns to the Audit Committee through the General Counsel. These procedures provide a means for such concerns to be heard in an anonymous, confidential manner. If an employee has concerns about any questionable accounting, financial reporting, or auditing matters, or any business conduct that the employee believes should be heard directly by the Audit Committee, the employee may choose one of the following methods of communication:

- In writing (which may be done anonymously as set forth below under "Reporting and Anonymity"), addressed to:

CleanSpark, Inc.
Attention: Legal Department
10624 S. Eastern Ave., Ste A-638
Henderson, NV 89052

- By e-mail to ethics@cleanspark.com (anonymity cannot be maintained); or
- Via the Ethics Hotline, which the Company has established and which is available 24 hours a day, 7 days a week, by telephone at (855) 917-5966 or on the internet at <https://www.corporatecompliancepartners.com/cleanspark>. Employees who use the Ethics Hotline need not leave their name or other personal information and reasonable efforts will be used to conduct the investigation that follows from any employee call in a manner that protects the confidentiality and anonymity of the employee making the call.

Regardless of the means an employee chooses, the message will go directly to the General Counsel and to the independent directors of the Board.

IV. MISUSE OF REPORTING CHANNELS

Employees must not use these reporting channels in bad faith or in a false or unreasonable manner. Further, employees should not use the Ethics Hotline to report grievances that do not involve the Code, the Company's legal compliance, or other ethics-related issues.

V. REPORTING AND ANONYMITY

When reporting suspected violations of the Code, the Company prefers that officers and employees identify themselves in order to facilitate the Company's ability to take appropriate steps to address the report, including conducting any appropriate investigation. However, the Company also recognizes that some people may feel more comfortable reporting a suspected violation anonymously. In the event a report is made anonymously, a reporting person is encouraged to provide as much detail as possible to permit the Company to evaluate the matter(s) set forth in the anonymous report and, if appropriate, commence and conduct an appropriate investigation.

If an officer or employee wishes to remain anonymous, he or she may do so, and the Company will use all reasonable efforts to protect their confidentiality, of the reporting person subject to applicable law, rule or regulation or to any applicable legal proceedings.

VI. NO RETALIATION

The Company expressly forbids any retaliation against any officer or employee who, acting in good faith on the basis of a reasonable belief, reports suspected misconduct. Specifically, the Company will not discharge, demote, suspend, threaten, harass or in any other manner discriminate against, such an officer or employee in the terms and conditions of his or her employment. Any person who participates in any such retaliation is subject to disciplinary action, including termination.

VII. TREATMENT OF COMPLAINTS

Any concerns regarding accounting, auditing, financial reporting, or any potentially unlawful or unethical business conduct will be taken seriously and appropriately investigated by or on behalf of the Audit Committee or a designee of the Audit Committee.

VIII. RETENTION

The Audit Committee will ensure retention of all documents and records regarding any complaint for a period of five (5) years. It is illegal and against the Company's policies and procedures to destroy any corporate audit or other records that may be subject to or related to an investigation by the Company or any state, federal, or other regulatory body.