

CleanSpark Achieves More Than 10,000 Bitcoin Held

2025-01-09

10,097 bitcoin held in treasury, all produced from mining activity

LAS VEGAS, Jan. 9, 2025 /PRNewswire/ -- CleanSpark Inc. (Nasdaq: CLSK), America's Bitcoin Miner® (the "Company"), today announced a significant milestone, achieving over 10,000 bitcoin in its treasury, all self-mined exclusively from its U.S.-based mining operations.

"Surpassing the 10,000-bitcoin mark reflects CleanSpark's commitment to operational excellence, strategic growth, and disciplined capital management," said Zach Bradford, Chief Executive Officer and President of CleanSpark. "This accomplishment is a direct result of our unwavering focus on scaling efficiently and responsibly. Every bitcoin in our treasury has been mined in the United States, supported by American energy and jobs—underscoring our dedication to sustainable growth and innovation in the global bitcoin ecosystem."

The milestone also highlights a 236% year-over-year increase in CleanSpark's bitcoin-denominated treasury, showcasing the company's ability to drive substantial growth in a dynamic market environment.

"This achievement is not just about a number, it is a direct reflection of the success of our financial strategy and how far our industry-leading operations have come, which have evolved since we mined our first bitcoin in December 2021," added Gary Vecchiarelli, Chief Financial Officer of CleanSpark. "As the digital asset landscape evolves, we are committed to using our bitcoin holdings in a manner that aligns with sound risk management principles and disciplined capital strategy. By avoiding unfavorable counterparty exposure and leveraging our bitcoin to lower our cost of capital, we are positioning CleanSpark as a leader in responsible financial innovation."

CleanSpark's achievement underscores its role as a key player in the bitcoin mining industry, setting new benchmarks for operational integrity and financial leadership. As the company continues to grow, its focus remains on driving long-term value for stakeholders while contributing to the ongoing development of the global bitcoin and

digital asset ecosystem.

About CleanSpark

CleanSpark (Nasdaq: CLSK), America's Bitcoin Miner®, is a market-leading, pure play Bitcoin miner with a proven track record of success. We own and operate a portfolio of mining facilities across the United States powered by globally competitive energy prices. Sitting at the intersection of Bitcoin, energy, operational excellence and capital stewardship, we optimize our mining facilities to deliver superior returns to our shareholders. Monetizing low-cost, high reliability energy by securing the most important finite, global asset – Bitcoin – positions us to prosper in an ever-changing world. Visit our website at www.cleanspark.com.

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. In this press release, forward-looking statements include, but may not be limited to, statements regarding the Company's expectations, beliefs, plans, intentions, and strategies. In some cases, you can identify forward-looking statements by terms such as "may," "will," "should," "expects," "plans," "anticipates," "could," "intends," "targets," "projects," "contemplates," "believes," "estimates," "forecasts," "predicts," "potential" or "continue" or the negative of these terms or other similar expressions. The forward-looking statements are subject to a variety of known and unknown risks, uncertainties and other important factors that may cause our actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements, including, but not limited to: retention of some or all of the assets discussed herein; development of a mature financial bitcoin market; the volatile and unpredictable cycles in the emerging and evolving industries in which we operate; new or additional governmental regulation; the expectations of future revenue growth may not be realized; and other risks described in the Company's prior press releases and in its filings with the Securities and Exchange Commission (SEC), including under the heading "Risk Factors" in the Company's Annual Report on Form 10-K for the fiscal year ended September 30, 2024, and any subsequent filings with the SEC. Forward-looking statements contained herein are made only as to the date of this press release, and we assume no obligation to update or revise any forward-looking statements as a result of any new information, changed circumstances or future events or otherwise, except as required by applicable law.

Investor Relations Contact

Harry Sudock

702-989-7692

ir@cleanspark.com

Media Contact

Eleni Stylianou

702-989-7694

pr@cleanspark.com

View original content to download multimedia:<https://www.prnewswire.com/news-releases/cleanspark-achieves-more-than-10-000-bitcoin-held-302346800.html>

SOURCE CleanSpark, Inc.