NEWS RELEASE

CleanSpark Announces $1,100,000 in Contracts From its Recently Acquired Subsidiary

2020-02-26

P2kLabs, Inc, a wholly owned subsidiary of CleanSpark. secures design and development service contracts
SALT LAKE CITY, Feb. 26, 2020 (GLOBE NEWSWIRE) -- CleanSpark, Inc. (Nasdaq: CLSK), a diversified software and intelligent energy services company, is pleased to announce that it has executed multiple contracts with long term customers which will result in excess of $1,100,000 in annual revenue. The services will be rendered by its recently acquired, wholly owned subsidiary, P2kLabs, Inc.

CleanSpark's Chief Revenue Officer, Amer Tadayon stated "Long-term service contracts are a staple of P2k Labs' business model, and our customers' commitment to annual agreements highlight their tremendous trust in our capabilities and services."

Zach Bradford CleanSpark's CEO and President added, "We are pleased with the efforts of our new team and the resulting long-term reoccurring revenues these contracts provide CleanSpark. We continue to focus our efforts on high margin revenue streams which specifically include services and software sales. We are increasingly well positioned to reach profitability before the end of the calendar year."

Parties interested in learning more about CleanSpark's software platforms, services and proprietary technologies are encouraged to inquire by contacting the Company directly at **info@cleanspark.com** or visiting the Company's website at **www.Cleanspark.com**.

About CleanSpark:

CleanSpark a software and services company which offers software and intelligent controls for microgrid and distributed energy resource management systems and innovative strategy and design services. The Company

provides advanced energy software and control technology that allows energy users to obtain resiliency and economic optimization. Our software is uniquely capable of enabling a microgrid to be scaled to the user's specific needs and can be widely implemented across commercial, industrial, military, agricultural and municipal deployment. Our product and services consist of intelligent energy controls, microgrid modeling software, and innovation consulting services in design, technology, and business process methodologies to help transform and grow businesses.

Forward-Looking Statements:

CleanSpark cautions you that statements in this press release that are not a description of historical facts are forward-looking statements. These statements are based on CleanSpark's current beliefs and expectations. The inclusion of forward-looking statements should not be regarded as a representation by CleanSpark that any of our plans will be achieved. Actual results may differ from those set forth in this press release due to the risk and uncertainties inherent in our business, including, without limitation: the expectations of future growth may not be realized, timing of deliveries, demand for our services and software products; and other risks described in our prior press releases and in our filings with the Securities and Exchange Commission (SEC), including under the heading "Risk Factors" in our Annual Report on Form 10-K and any subsequent filings with the SEC. You are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof, and we undertake no obligation to revise or update this press release to reflect events or circumstances after the date hereof. All forward-looking statements are qualified in their entirety by this cautionary statement, which is made under the safe harbor provisions of the Private Securities Litigation Reform Act of 1995.

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