CLEANSPARK

NEWS RELEASE

CleanSpark Announces 467% increase in Comparable Fiscal Year-to-Date Revenues and Completion and Shipment of US Embassy Order

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SALT LAKE CITY, March 03, 2020 (GLOBE NEWSWIRE) -- CleanSpark, Inc. (Nasdaq: CLSK), a diversified software and intelligent energy services company today announced the shipment of it intelligent switchgear to support the new US Embassy located in Beirut, Lebanon and that its fiscal year to date revenues through February 29, 2020 exceeded $3.6 Million.

CleanSpark's Chief Executive Officer, Zach Bradford stated "We have achieved significant progress this quarter on meeting our stated objective to increase our revenue. Our current fiscal year-to-date revenues of $3.6 million represent an increase of 467% over the same fiscal period in 2018. We believe we are on track to meet our projected revenue of $10 million for our 2020 fiscal year and achieve our corporate goal of profitability by the end of this calendar year."

Mr. Bradford continued, "These revenues include several significant orders including the shipment of the final components of an intelligent switchgear order, fulfilled by CleanSpark's Critical Power Division, for final delivery to the new US Embassy in Beirut, Lebanon."

Parties interested in learning more about CleanSpark's software platforms, services and proprietary technologies are encouraged to inquire by contacting the Company directly at **info@cleanspark.com** or visiting the Company's website at **www.Cleanspark.com**.

About CleanSpark:

CleanSpark a software and services company which offers software and intelligent controls for microgrid and

distributed energy resource management systems and innovative strategy and design services. The Company provides advanced energy software and control technology that allows energy users to obtain resiliency and economic optimization. Our software is uniquely capable of enabling a microgrid to be scaled to the user's specific needs and can be widely implemented across commercial, industrial, military, agricultural and municipal deployment. Our product and services consist of intelligent energy controls, microgrid modeling software, and innovation consulting services in design, technology, and business process methodologies to help transform and grow businesses.

Forward-Looking Statements:

CleanSpark cautions you that statements in this press release that are not a description of historical facts are forward-looking statements. These statements are based on CleanSpark's current beliefs and expectations. The inclusion of forward-looking statements should not be regarded as a representation by CleanSpark that any of our plans will be achieved. Actual results may differ from those set forth in this press release due to the risk and uncertainties inherent in our business, including, without limitation: the expectations of future growth may not be realized, timing of deliveries, demand for our services and software products; and other risks described in our prior press releases and in our filings with the Securities and Exchange Commission (SEC), including under the heading "Risk Factors" in our Annual Report on Form 10-K and any subsequent filings with the SEC. You are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof, and we undertake no obligation to revise or update this press release to reflect events or circumstances after the date hereof. All forward-looking statements are qualified in their entirety by this cautionary statement, which is made under the safe harbor provisions of the Private Securities Litigation Reform Act of 1995.

Shawn Severson Integra Investor Relations (415) 233-7094 info@integra-ir.com

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