CLEANSPARK

NEWS RELEASE

CleanSpark Announces Appointment of New Chairman of the Board

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SALT LAKE CITY, Sept. 26, 2017 /PRNewswire/ -- CleanSpark, Inc. (OTC: CLSK), a microgrid company with advanced engineering, software and controls for innovative distributed energy resource management systems, today announced Larry McNeill, who has served as a director of the company since January 5, 2015, has been appointed as the new CleanSpark Chairman of the Board.

Mr. McNeill succeeds S. Matthew Schultz who served as interim Chairman of the Board from July 11, 2017 to September 14, 2017 following the resignation of Bruce Lybbert. Mr. Schultz continues in his role as Chief Executive Officer and director.

Matthew Schultz, Chief Executive Officer of CleanSpark, Inc., commented, "Larry is a highly successful and accomplished business executive, and I am delighted he has chosen to increase his involvement with CleanSpark to serve as our next Chairman. His history with the company and understanding of our industry will be a tremendous asset as we continue our efforts to expand our business in the high-growth microgrid market."

"On behalf of the entire team at CleanSpark, I would like to thank Bruce for his leadership and support," continued Schultz. "His guidance and insightful observations contributed significantly to the traction we are gaining in the critical, renewable energy space."

Mr. McNeill brings a breadth of business experience with a proven track record of accomplishments gained from various roles in real estate, finance, research, legal, management and business strategies across multiple industries. Most recently, he served as the chief financial officer of Theater Candy Corporation and Videolocity, Inc. Prior to that, he served as the Director of Safeway Grocery Stores, Inc.'s Consumer, Sales, and Store Location research departments where he was responsible for the expansion of Safeway in the United States, Australia and

Canada. Mr. McNeill also served as the Director of Market Research for A&P where he was responsible for the company's store location program and expansion into Saudi Arabia and was with Smith's Food & Drug Centers for 17 years, most recently serving as the Senior Vice President of Corporate Development overseeing the Research, Real Estate, and Legal Departments. Mr. McNeill retired from Smith's Food & Drug Centers after the Fred Meyer merger was complete.

Mr. McNeill holds an MBA from Armstrong College, a BA in Business Administration, Economics, and Russian language from Minnesota State University.

About CleanSpark, Inc.

CleanSpark provides advanced energy software and control technology that enables a plug-and-play enterprise solution to modern energy challenges. Our services consist of intelligent solar monitoring solutions, microgrid design and engineering, project development consulting services, system installation and consulting, and turn-key microgrid implementation services. We also combine our microgrid services with a revolutionary and patented stratified downdraft gasifier. The gasifier was developed with partners such as Petersen, Inc., Combustion Resources and others to create a logical solution for profitably handling MSW, Coal, Plastics, Municipal Sewage and many other feedstocks. By integrating new and existing energy generation and storage assets with advanced load management capacities, CleanSpark's software allows energy generated locally to be shared with other interconnected microgrids. This unique capability enables microgrids to be scaled and widely adopted for commercial, industrial, military, municipal, and remote community deployment.

For more information on CleanSpark, please visit **https://www.cleanspark.com**.

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