

CleanSpark Announces May 2022 Bitcoin Production

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The Company's bitcoin holdings increased 23%

LAS VEGAS, June 02, 2022 (GLOBE NEWSWIRE) -- CleanSpark, Inc. (Nasdaq: CLSK) (the "Company" or "CleanSpark"), a sustainable bitcoin mining and energy technology company, today released its unaudited bitcoin production and operations update for the calendar year-to-date ending May 31, 2022.

Bitcoin Production & Operations Update (unaudited)

- May monthly production: 312
- Calendar year-to-date production ending May 31: 1,523
- Total BTC holdings as of May 31: 550
- Total BTC converted for operations and growth in May: 210
- Currently deployed fleet of over 25,000 latest-generation bitcoin miners with a hashrate over 2.5 EH/s

The Company fully funded growth and operations through the sale of 210 bitcoins in May 2022 at an average of approximately \$32,639 per BTC. Sales of BTC equated to proceeds of approximately \$6.9 million. May daily BTC production reached a high of 10.69.

About CleanSpark

CleanSpark, Inc., a Nevada corporation, is a sustainable bitcoin mining and energy technology company that is solving modern energy challenges. For more information about the Company, please visit the Company's website at <https://www.cleanspark.com/investor-relations>.

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