CLEANSPARK

NEWS RELEASE

CleanSpark Awarded US Embassy Contract

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PR Newswire

SALT LAKE CITY, Sept. 23, 2020

SALT LAKE CITY , Sept. 23, 2020 /PRNewswire/ -- CleanSpark, Inc. (Nasdaq: CLSK) ("the Company") a diversified software and services company announced that it received a contract to provide intelligent switchgear upgrades and support for a US Embassy located on the African continent.

According to the agreement, CleanSpark will service the paralleling switchgear controls at the Embassy for a term of 5 years including upgrades to the equipment. Additionally, the Company will provide technical and online support to Embassy personnel. Trained on systems utilizing a variety of operating modes, CleanSpark field service technicians and engineers are capable of servicing or upgrading switchgear installed by CleanSpark's Critical Power Division, as well as all other paralleling switchgear brands. Maintenance and upgrades will be performed by the CleanSpark team, which is proficient in design and start-up, troubleshooting, training, and providing maintenance on switchgear, paralleling controls, and power distribution equipment.

CleanSpark's CEO Zach Bradford said, "This is another exciting development for our intelligent switchgear business. Our team has continued to experience strong sales of our hardware-based solutions, and recently we've seen an increase in the maintenance, upgrades, and technical support segments as well. We are excited to have prevailed on this competitive government contract. Aside from the overall economic value, our proposal leverages our prior expertise on secure government projects, as well as the knowledge base and aptitude of the professionals within our staff."

Parties interested in learning more about CleanSpark Microgrid services are encouraged to inquire by contacting

the Company directly at **info@cleanspark.com** or visiting the Company's website at **https://www.cleanspark.com** .

Investors are encouraged to contact the Company at **ir@cleanspark.com** , or visiting the Company's website at **https://ir.cleanspark.com/**

About CleanSpark:

CleanSpark offers software and intelligent controls for microgrid and distributed energy resource management systems and innovative strategy and design services. The Company provides advanced energy software and control technology that allows energy users to obtain resiliency and economic optimization. Our software is uniquely capable of enabling a microgrid to be scaled to the user's specific needs and can be widely implemented across commercial, industrial, military, agricultural and municipal deployment. Our product and services consist of intelligent energy controls, microgrid modeling software, and innovation consulting services in design, technology, and business process methodologies to help transform and grow businesses.

Forward-Looking Statements:

CleanSpark cautions you that statements in this press release that are not a description of historical facts are forward-looking statements. These statements are based on CleanSpark's current beliefs and expectations. The inclusion of forward-looking statements should not be regarded as a representation by CleanSpark that any of our plans will be achieved. Actual results may differ from those set forth in this press release due to the risk and uncertainties inherent in our business, including, without limitation: the fitness of the product for a particular application or market, the expectations of future revenue growth may not be realized, timing of orders and deliveries, ongoing demand for its software products and related services, the impact of global pandemics (including COVID-19) on the demand for its products and services; and other risks described in our prior press releases and in our filings with the Securities and Exchange Commission (SEC), including under the heading "Risk Factors" in our Annual Report on Form 10-K and any subsequent filings with the SEC. You are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof, and we undertake no obligation to revise or update this press release to reflect events or circumstances after the date hereof. All forward-looking statements are qualified in their entirety by this cautionary statement, which is made under the safe harbor provisions of the Private Securities Litigation Reform Act of 1995.

Contact - Investor Relations:

CleanSpark Inc.
Investor Relations
(801)-244-4405

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