CLEANSPARK

NEWS RELEASE

CleanSpark CEO Zach Bradford to Participate in Water Tower Research Fireside Chat Series: Microgrid Optimization Technology to Help Power Industry Expansion

2020-11-02

SALT LAKE CITY, Nov. 02, 2020 (GLOBE NEWSWIRE) -- SALT LAKE CITY, UT, November 2, 2020 - CleanSpark, Inc. (Nasdaq: CLSK), a diversified software and services company that focuses on software for Microgrid Modeling and Controls will be participating in the Water Tower Research Virtual Conference and Fireside Chat Series on Tuesday, November 3, 2020, at 3:00 pm ET. Topics covered by Mr. Bradford, CEO, and moderated by Shawn Severson, Head of Sustainable Investing at Water Tower Research, will be centered around the Company's technology innovation in microgrid control optimization for cost savings and resiliency. It will also address recent funding and growth of the company thru sales and product development and acquisition.

During this fireside chat, Bradford will share how CleanSpark is strategically poised to take advantage of the large growth opportunity with the increase in demand for Microgrid solutions including Solar PV and Energy Storage. The discussion will also analyze the strategy behind CleanSpark's Energy-as-a-Service initiative as well as the benefit provided by recent acquisition of GridFabric which creates OpenADR software solutions for Demand Response compliance.

The global market for microgrids is rapidly expanding. According to Navigant Research, the Global Market for Microgrids is expected to experience a 28% Compound Annual Growth Rate from 2020-2029 nearing $40 billion.

Investors interested in participating in this event must register using the link below. As a reminder, registration for the live event is limited but may be accessed at any time for replay.

REGISTER HERE: **https://globalmeet.webcasts.com/starthere.jsp?ei=1394269&tp_key=718ac75801**

Parties interested in learning more about CleanSpark products and services are encouraged to inquire by contacting the Company directly at info@cleanspark.com or visiting the Company's website at **www.cleanspark.com** .

Investors are encouraged to contact the Company at ir@cleanspark.com, or visiting the Company's website at **https://ir.cleanspark.com/**

About CleanSpark:

CleanSpark offers software and intelligent controls for microgrid and distributed energy resource management systems and innovative strategy and design services. The Company provides advanced energy software and control technology that allows energy users to obtain resiliency and economic optimization. Our software is uniquely capable of enabling a microgrid to be scaled to the user's specific needs and can be widely implemented across commercial, industrial, military, agricultural and municipal deployment. Our product and services consist of intelligent energy controls, microgrid modeling software, and innovation consulting services in design, technology, and business process methodologies to help transform and grow businesses.

Forward-Looking Statements:

CleanSpark cautions you that statements in this press release that are not a description of historical facts are forward-looking statements. These statements are based on CleanSpark's current beliefs and expectations. The inclusion of forward-looking statements should not be regarded as a representation by CleanSpark that any of our plans will be achieved. Actual results may differ from those set forth in this press release due to the risk and uncertainties inherent in our business, including, without limitation: the fitness of the product for a particular application or market, the expectations of future revenue growth may not be realized, timing of orders and deliveries, ongoing demand for its software products and related services, the impact of global pandemics (including COVID-19) on the demand for its products and services; and other risks described in our prior press releases and in our filings with the Securities and Exchange Commission (SEC), including under the heading "Risk Factors" in our Annual Report on Form 10-K and any subsequent filings with the SEC. You are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof, and we undertake no obligation to revise or update this press release to reflect events or circumstances after the date hereof. All forward-looking statements are qualified in their entirety by this cautionary statement, which is made under the safe harbor provisions of the Private Securities Litigation Reform Act of 1995.

Investor Relations CleanSpark, Inc. (801)-244-4405

News Provided by GlobeNewswire via QuoteMedia