CLEANSPARK

NEWS RELEASE

CleanSpark (CLSK) Announces Date for Filing of Annual Report on Form 10-K and 2019 Earnings Letter to Shareholders

2019-12-13

SALT LAKE CITY, Dec. 13, 2019 (GLOBE NEWSWIRE) -- CleanSpark, Inc. (OTCQB: CLSKD), a microgrid company with advanced engineering, software and controls for innovative distributed energy resource management systems, today announced that it will file its Annual Report on Form 10-K on December 16, 2019.

"We plan to file our 10-K this Monday after the close of the market. We will also be issuing a shareholder letter Tuesday with a discussion on our results for the fiscal year ending September 30, 2019," said Zach Bradford, CleanSpark's CEO.

Mr. Bradford continued, "We have made notable progress in our business throughout 2019, and, as announced on October 16, 2019, we achieved four consecutive record-breaking quarters during the fiscal year and we are continuing to grow and expand our software's presence in the microgrid or distributed energy generation (DEG) market. According to Navigant Research, in 2018, remote microgrid annual capacity was 1,231 MW compared to 1,463 MW for all grid-tied systems. By 2027, the gap grows to 4,230 MW for remote and 11,576 MW for all grid-tied systems combined. This is creating a significant market for our software and SaaS products in both on-grid and off-grid markets. We are also excited to continue to complete key milestones towards meeting the requirements for our planned uplist to Nasdaq, as announced on December 11, 2019. By uplisting to Nasdaq we hope to see numerous benefits for CleanSpark and our shareholders such as increased visibility, a greater chance of receiving analyst coverage, as most banks do not provide coverage for OTC companies, and increased oversight into trading which we hope will alleviate a lot of short-selling issues common to OTC companies."

CleanSpark continues to trade under the symbol "CLSKD" for up to 20 trading days following the recent reverse stock split.

Parties interested in using CleanSpark's platform are encouraged to inquire by contacting the Company directly at **info@cleanspark.com** or visiting the Company's website at **www.Cleanspark.com**

About CleanSpark:

CleanSpark provides advanced energy software and control technology that enables a plug-and-play enterprise solution to modern energy challenges. Our services consist of intelligent energy monitoring and controls, microgrid design and engineering, microgrid consulting services and turn-key microgrid implementation services. CleanSpark's software allows energy users to obtain resiliency and economic optimization. Our software is uniquely capable of enabling a microgrid to be scaled to the user's specific needs and can be widely implemented across commercial, industrial, military, agricultural and municipal deployment.

Forward-Looking Statements:

CleanSpark cautions you that statements in this press release that are not a description of historical facts are forward-looking statements. These statements are based on CleanSpark's current beliefs and expectations. These forward-looking statements include statements regarding the potential future profitability and the performance standards of CleanSpark's software and enterprise solutions. The inclusion of forward-looking statements should not be regarded as a representation by CleanSpark that any of our plans will be achieved. Actual results may differ from those set forth in this press release due to the risk and uncertainties inherent in our business, including, without limitation: risks associated with the performance of CleanSpark's technology, the number of items delivered to customers and the timing of the shipments may not develop as we expect; and other risks described in our prior press releases and in our filings with the Securities and Exchange Commission (SEC), including under the heading "Risk Factors" in our Annual Report on Form 10-K and any subsequent filings with the SEC. You are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof, and we undertake no obligation to revise or update this press release to reflect events or circumstances after the date hereof. All forward-looking statements are qualified in their entirety by this cautionary statement, which is made under the safe harbor provisions of the Private Securities Litigation Reform Act of 1995.

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