

CleanSpark, Inc. Continues to Bolster Management Team with Addition of Former Lending Tree New Products Director as VP of Marketing

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SALT LAKE CITY, April 21, 2020 (GLOBE NEWSWIRE) -- CleanSpark, Inc. (Nasdaq: CLSK), a diversified software and services company announced today that it has continued to make key hires to support product and revenue growth. CleanSpark most recently hired Marty Weishaar as Vice President of Marketing. Mr. Weishaar made the transition from his Executive position at Lending Tree, America's largest online lending marketplace, and has led growth and acquisition marketing teams for over a decade.

Since being appointed CEO in late 2019, Zach Bradford has worked toward strengthening the CleanSpark management team by filling key positions including Lori Love as CFO and Amer Tadayon as Chief Revenue Officer. Ms. Love previously served as the Executive Vice President of Finance and Operations at Provident Trust Group a \$3B trust company in Nevada and Mr. Tadayon, a software industry veteran, has held executive roles at Cognizant and frog design.

"Mr. Weishaar's addition to CleanSpark further rounds out an experienced management team that is poised to help take CleanSpark into the future with greater revenue growth and profitability. Our goal for 2020 is to continue our strong revenue and product sales trajectory with expectations of doubling 2019 year over year revenues," said CEO Zach Bradford. He added, "We expect to accomplish this through focused direct sales and marketing of our products, specifically the addition of online marketing, which is something we haven't concentrated on in the past."

Parties interested in learning more about CleanSpark's Microgrid platform are encouraged to inquire by contacting the Company directly at info@cleanspark.com or visiting the Company's website at www.Cleanspark.com.

About CleanSpark:

CleanSpark a software and services company which offers software and intelligent controls for microgrid and distributed energy resource management systems and innovative strategy and design services. The Company provides advanced energy software and control technology that allows energy users to obtain resiliency and economic optimization. Our software is uniquely capable of enabling a microgrid to be scaled to the user's specific needs and can be widely implemented across commercial, industrial, military, agricultural and municipal deployment. Our product and services consist of intelligent energy controls, microgrid modeling software, and innovation consulting services in design, technology, and business process methodologies to help transform and grow businesses.

Forward-Looking Statements:

CleanSpark cautions you that statements in this press release that are not a description of historical facts are forward-looking statements. These statements are based on CleanSpark's current beliefs and expectations. The inclusion of forward-looking statements should not be regarded as a representation by CleanSpark that any of our plans will be achieved. Actual results may differ from those set forth in this press release due to the risk and uncertainties inherent in our business, including, without limitation: the fitness of the product for a particular application or market, the expectations of future growth may not be realized, timing of deliveries, demand for our software products; and other risks described in our prior press releases and in our filings with the Securities and Exchange Commission (SEC), including under the heading "Risk Factors" in our Annual Report on Form 10-K and any subsequent filings with the SEC. You are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof, and we undertake no obligation to revise or update this press release to reflect events or circumstances after the date hereof. All forward-looking statements are qualified in their entirety by this cautionary statement, which is made under the safe harbor provisions of the Private Securities Litigation Reform Act of 1995.

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