CLEANSPARK

NEWS RELEASE

CleanSpark Names Adam Maher Senior Vice President

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Experienced Design and Development Executive Brings Established Rolodex to CleanSpark
SALT LAKE CITY, March 9, 2017 /PRNewswire/ -- CleanSpark, Inc. (OTC: CLSK), a microgrid company that is combining a patented "stratified" downdraft gasifier along with advanced engineering, software and controls for innovative distributed energy resource management systems, today announced the appointment of Adam Maher to the new position of Senior Vice President, effective March 6, 2017. Maher will oversee development of the company's corporate sales, marketing and development strategies for all CleanSpark products and solutions.

Matthew Schultz, Chief Executive Officer of CleanSpark, Inc., commented, "Adam brings a wealth of sales and business development experience to CleanSpark along with 20 years of heavy industrial relationships helping CleanSpark target large power users across the Country. His results-oriented approach to creating a sales culture and managing large, complex projects will be invaluable to our leadership team as we grow our business. In this newly created position, Adam will lead our efforts to raise awareness of CleanSpark's technologies and expand our presence in the microgrid industry. Throughout Adam's professional career, which spans more than two decades, he has established a solid track record of managing large development projects, evaluating complex feasibility options and solving intricate design issues. I have no doubt he will play a critical role in evolution of our business."

Mr. Maher joins CleanSpark from Furst Construction Company where, as a co-owner and principal, he directed all marketing efforts, creating a direct sales force to target emerging commercial trends and presiding over efforts to expand nationally and serving as a key development partner of multiple Fortune 500 companies. Prior to Furst, he served as CEO of EnSurge, Inc., a marketing company where he directed all branding and sales and presided over the transition from a direct sales force to a publicly traded technology holding company. Before that he was CEO and Founder of Outbound Enterprises where he created all products, marketing materials and advertising campaigns to generate more than 600% growth of existing sales platform before taking the company public. He

also served as Lead Speaker and Domestic Sales Coordinator at Profit Education Systems.

Maher graduated from Brigham Young University with a Bachelor of Arts degree in graphic and industrial design.

About CleanSpark, Inc.

CleanSpark provides advanced energy software and control technology that enables a plug-and-play enterprise solution to modern energy challenges. Our services consist of intelligent solar monitoring solutions, microgrid design and engineering, project development consulting services, system installation and consulting, and turn-key microgrid implementation services. We also combine our microgrid services with its revolutionary and patented stratified downdraft gasifier. The gasifier was developed with partners such as Petersen, Inc., ICON Renewables, Combustion Resources and others to create a logical solution for profitably handling MSW, Coal, Plastics, Municipal Sewage and many other feedstocks. All with ZERO airborne emissions. We've aligned ourselves with research universities such as Utah State University, The University of Utah, and BYU to certify and maximize the efficiencies and production of our technology. By integrating new and existing energy generation and storage assets with advanced load management capacities, CleanSpark's software allows energy generated locally to be shared with other interconnected microgrids. This unique capability enables microgrids to be scaled and widely adopted for commercial, industrial, military, municipal, and remote community deployment.

For more information on CleanSpark, please visit **https://www.cleanspark.com**.

Information about Forward-Looking Statements

Statements in this press release relating to plans, strategies, testing and operational performance, projections of results of specific activities and other statements that are not descriptions of historical facts may be forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. This release contains "forward-looking statements" that include information relating to future events and future financial and operating performance. The words "may," "would," "will," "expect," "estimate," "can," "believe," "potential" and similar expressions and variations thereof are intended to identify forward-looking statements. Forward-looking statements should not be read as a guarantee of future performance or results, and will not necessarily be accurate indications of the times at, or by, which that performance or those results will be achieved. Forward-looking statements are based on information available at the time they are made and/or management's good faith belief as of that time with respect to future events, and are subject to risks and uncertainties that could cause actual performance or results to differ materially from those expressed in or suggested by the forward-looking statements. Important factors that could cause these differences include, but are not limited to: fluctuations in demand for the Company's products, the introduction of new products, the Company's ability to

maintain customer and strategic business relationships, the impact of competitive products and pricing, growth in targeted markets, the adequacy of the Company's liquidity and financial strength to support its growth, and other information that may be detailed from time-to-time in the Company's filings with the United States Securities and Exchange Commission (the "SEC"). For a more detailed description of the risk factors and uncertainties affecting the Company, please refer to the Company's recent SEC filings, which are available at **https://www.sec.gov**. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

Website: **https://www.cleanspark.com**

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