CLEANSPARK

NEWS RELEASE

CleanSpark Releases August 2026 Operational Update

2026-09-08

Construction ongoing for the Sandersville campus with $6.6 billion in contracted revenue

Receives notice of conditional batch zero classification by ERCOT for both sites in Texas

LAS VEGAS, Sept. 8, 2026 /PRNewswire/ -- CleanSpark, Inc. (Nasdaq: CLSK) ("CleanSpark" or the "Company"), a market-leading data center developer, today released its unaudited Bitcoin mining and operations update for the month ended August 31, 2026.

"We continue making strong construction progress at our Sandersville site as we execute for our high-investment grade tenant," said CEO and Chairman Matt Schultz. "In Texas, we support and remain fully committed to satisfying Governor Abbott's audit directive with both ERCOT and the PUCT. As part of that process, we have received notice of conditional classification by ERCOT for 585 MW of contracted capacity to receive batch zero baseload designation and 300 MW to receive batch zero studied load designation, as expected. We look forward to working collaboratively with all stakeholders to serve the needs of Texans while also delivering for our shareholders and customers."

August 2026 Bitcoin Mining Highlights (Unaudited)

Production Metrics	
Bitcoin produced	593
Peak single day bitcoin production	20.40
Average daily bitcoin production	19.12
CY2026 bitcoin produced	4,903

Fleet Metrics	
Operational Hashrate[1]	50 EH/s
Average operating hashrate	38.3 EH/s
Peak efficiency of deployed fleet	16.07 J/Th
Deployed fleet as of August 31	201,269

Power Portfolio Metrics	
GW under contract[2]	1.8 GW
Utilized MW[3]	808 MW

Bitcoin Treasury Activity	
Total bitcoin holdings as of July 31	13,931
Bitcoin produced	593
Bitcoin sold at spot	(77)
Bitcoin sold pursuant to call exercises	(500)
Bitcoin sold related to delta neutral basis trade	(244)
Total bitcoin holdings as of August 31[4]	13,703
Average price per bitcoin sold[5]	$65,420

[1]Operational Hashrate refers to the highest hashrate historically achieved concurrently by all installed and functional miners that were: properly racked and configured, supported by energized infrastructure, and capable of actively contributing to our mining pool or directly to the Bitcoin network.

[2]GW under contract includes all contracted power capacity for wholly owned or leased sites and excludes any other non-binding arrangements.

[3]Utilized MW represents the maximum megawatts used concurrently in support of the fleet's Operational Hashrate.

[4]As of August 31, 2026, CleanSpark's Bitcoin holdings were 13,703 in total, of which 3,951 was posted as collateral or as receivable and all related to derivative transactions.

[5]Average price calculated as net proceeds from bitcoin sold plus net premiums generated divided by total bitcoin sold.

About CleanSpark

CleanSpark (Nasdaq: CLSK), is a market-leading data center developer with a proven track record of success. We control a portfolio of more than 1.8 GW of power, land, and data centers across the United States powered by globally competitive energy prices. Sitting at the intersection of Bitcoin, energy, operational excellence, and capital stewardship, we optimize our infrastructure to deliver superior returns to our shareholders. Monetizing low-cost, high reliability energy by producing a global emerging critical resource – compute – positions us to prosper in an ever-changing world.

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. In this press release, forward-looking statements include, but may not be limited to, statements regarding the Company's expectations, beliefs, plans, intentions, and strategies. In some cases, you can identify forward-looking statements by terms such as "may," "will," "should," "expects," "plans," "anticipates," "could," "intends," "targets," "projects," "contemplates," "believes," "estimates," "forecasts," "predicts," "potential" or "continue" or the negative of these terms or other similar expressions. The forward-looking statements are subject to a variety of known and unknown risks, uncertainties and other important factors that may cause our actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements, including, but not limited to: scaling towards becoming a multi-gigawatt AI and digital infrastructure platform; the success and performance of the Company's non-bitcoin data center activities and expansion into non-bitcoin infrastructure; completion of construction, regulatory approvals, and electrical power availability to achieve anticipated growth; the success and performance of the digital asset management and derivatives trading activities; the success of our digital currency mining activities; bitcoin volatility; the dependency on utility rate structures and government incentive programs; and other risks described in the Company's prior press releases and in its filings with the Securities and Exchange Commission (SEC), including under the heading "Risk Factors" in those filings. Forward-looking statements contained herein are made only as to the date of this press release, and we assume no obligation to update or revise any forward-looking statements as a result of any new information, changed circumstances or future events or otherwise, except as required by applicable law.

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