

CleanSpark Releases July 2025 Bitcoin Mining Update

2025-08-05

Produced 671 bitcoin and surpassed 1 GW in contracted power

LAS VEGAS, Aug. 5, 2025 /PRNewswire/ -- CleanSpark, Inc. (Nasdaq: CLSK), America's Bitcoin Miner® (the "Company"), today released its unaudited Bitcoin mining and operations update for the month ended July 31, 2025.

"July was a strong month for both Bitcoin and CleanSpark," said Zach Bradford, President and CEO. "With Bitcoin reaching new all-time highs above \$120,000, our disciplined accumulation strategy was validated as our treasury grew to over 12,700 self-mined bitcoin. Importantly, we continued to self-fund our operations through strategic Bitcoin sales, enabling ongoing accumulation while avoiding any use of equity financing or shareholder dilution. At the same time, CleanSpark's total contracted power surpassed 1 gigawatt, a significant achievement that reflects the scalability of our infrastructure-first approach."

"While a heatwave in the Southeast led to periodic load reductions in response to heightened grid demand across several regions, our flexible power agreements and geographically diversified footprint proved their strategic value," Bradford continued. "Our ability to support utility partners during periods of peak demand highlights the increasingly important role Bitcoin mining can play in grid stability. This mutually beneficial relationship has enabled us to secure over 1 gigawatt of power across four states, and we are well positioned for further expansion. As we continue to grow, our focus remains on delivering durable shareholder value through scale, operational efficiency, and long-term profitability."

CleanSpark will discuss its fiscal third quarter 2025 financial results via a live webcast beginning at 4:30 p.m. EST / 1:30 p.m. PST on Thursday, August 7, 2025.

Webcast Information: To register for the webcast, please click [here](#).

July 2025 Bitcoin Mining Highlights (Unaudited)

Production Metrics	
Bitcoin produced	671
Peak single day bitcoin production	23.98
Average daily bitcoin production	21.65
CY2025 bitcoin produced	4,639

Fleet Metrics	
Operational hashrate ¹	50.0 EH/s
Average operating hashrate	41.9 EH/s
Average efficiency of deployed fleet	16.07 J/Th
Deployed fleet as of July 31	241,319

Bitcoin Treasury Metrics	
Total bitcoin holdings as of July 31 ²	12,703
Total bitcoin sold	575.97
Total USD proceeds from sale of BTC	\$64,710,095
Average price per BTC sold	\$112,351
Bitcoin VWAP ³	\$116,002

Power Portfolio Metrics	
GW under contract ⁴	1.03
Utilized MW ⁵	808

¹Operational hashrate refers to the highest hashrate historically achieved concurrently by all installed and functional miners that were: properly racked and configured, supported by energized infrastructure, and capable of actively contributing to our mining pool or directly to the Bitcoin network.

²As of July 31, 2025, CleanSpark's Bitcoin holdings were 12,703 in total (2,341 bitcoin of this amount was posted as collateral).

³Bitcoin VWAP refers to the Volume Weighted Average Price during the referenced period, as sourced from Coinbase.

⁴GW under contract includes all contracted power capacity for wholly owned or leased sites and excludes any other non-binding arrangements.

⁵Utilized MW represents the maximum megawatts used concurrently in support of the fleet's Operational Hashrate during the month.

About CleanSpark

CleanSpark (Nasdaq: CLSK), America's Bitcoin Miner®, is a market-leading, pure play Bitcoin miner with a proven

track record of success. We own and operate a portfolio of mining facilities across the United States powered by globally competitive energy prices. Sitting at the intersection of Bitcoin, energy, operational excellence and capital stewardship, we optimize our mining facilities to deliver superior returns to our shareholders. Monetizing low-cost, high reliability energy by securing the most important finite, global asset – Bitcoin – positions us to prosper in an ever-changing world. Visit our website at www.cleanspark.com.

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. In this press release, forward-looking statements include, but may not be limited to, statements regarding the Company's expectations, beliefs, plans, intentions, and strategies. In some cases, you can identify forward-looking statements by terms such as "may," "will," "should," "expects," "plans," "anticipates," "could," "intends," "targets," "projects," "contemplates," "believes," "estimates," "forecasts," "predicts," "potential" or "continue" or the negative of these terms or other similar expressions. The forward-looking statements are subject to a variety of known and unknown risks, uncertainties and other important factors that may cause our actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements, including, but not limited to: completion of construction, regulatory approvals, and electrical power availability to achieve the growth targets; the success and performance of the digital asset management and derivatives trading activities, which were only recently commenced; the success of our digital currency mining activities; the impact of the changes to, and uncertainty surrounding, the U.S. import tariff regime, including the potential resulting impact on the cost of miners purchased by the Company; the dependency on utility rate structures and government incentive programs; dependency on third-party power providers for expansion efforts; the expectations of future revenue growth may not be realized; and other risks described in the Company's prior press releases and in its filings with the Securities and Exchange Commission (SEC), including under the heading "Risk Factors" in those filings. Forward-looking statements contained herein are made only as to the date of this press release, and we assume no obligation to update or revise any forward-looking statements as a result of any new information, changed circumstances or future events or otherwise, except as required by applicable law.

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