

CleanSpark Releases June 2025 Bitcoin Mining Update

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Company achieves 50 EH/s mid-year target

12,608 BTC treasury, all self-mined

LAS VEGAS, July 7, 2025 /PRNewswire/ -- CleanSpark, Inc. (Nasdaq: CLSK), America's Bitcoin Miner® (the "Company"), today released its unaudited Bitcoin mining and operations update for the month ended June 30, 2025.

"June 2025 marked a milestone month for CleanSpark," said Zach Bradford, CEO and President. "We achieved our mid-year target of reaching 50 EH/s of operational hashrate, becoming the first Bitcoin miner to do so entirely through fully self-operated infrastructure. This represents a 9.6% month-over-month increase which further improved our fleet's energy efficiency to 16.15 J/Th. I want to express my gratitude to our team, especially our COO Scott Garrison and CTO Taylor Monnig, for their grit and leadership. Under their direction, the tireless efforts of our operations and technology teams resulted in the addition of over 10 EH/s of capacity across four states to achieve the ambitious target. With the talent, infrastructure and power contracts in place, CleanSpark is well-positioned to continue scaling."

"With 179 megawatts of additional power capacity secured under contract, enough to support more than 10 EH/s of incremental hashrate, we are actively expanding our infrastructure to bring it online. This capacity will power additional deployments designed to drive efficient, sustainable growth. These expansion efforts are the result of deliberate planning and execution across energy procurement, engineering, and site development. And it's only the beginning. We also have a substantial pipeline of additional power under development and research, giving us a clear path into CleanSpark's next phases of long-term, scalable growth."

As the only large-scale, pure play vertically integrated Bitcoin miner, CleanSpark continues to set the standard for operational excellence and strategic discipline. The Company now holds a bitcoin treasury of 12,608 BTC, ranking seventh among all publicly traded companies worldwide¹, all generated entirely through self-mining.

"CleanSpark's Digital Asset Management efforts are now live and in the 'crawl phase," said Gary A. Vecchiarelli, CFO. "Our initial strategies went live, and we are seeing positive proof of concept results in our actively managed spot sales program and derivative overlay. June resulted in an average sale price of \$105,860 per bitcoin net of customary fees, which is \$446 above VWAP for the same period, not including the premiums received from derivative transactions. While these strategies are still evolving, I'm proud of the institutional-grade discipline and performance our treasury team is already demonstrating."

"This is a pivotal moment for Bitcoin," Bradford added. "Corporations around the globe are embracing the value of a Bitcoin-enhanced balance sheet. In fact, corporate Bitcoin acquisitions have outpaced ETF net inflows for the third consecutive quarter². At CleanSpark, we've been strategically positioned for this moment from the beginning. Rather than acquiring bitcoin on the open market, we invested in geographically diverse data center infrastructure backed by low-cost energy, enabling us to produce bitcoin at costs well below market price. Having achieved escape velocity, we are now focused on continuous optimization, responsible growth, increasing operating leverage, and delivering sustained value to our shareholders."

June 2025 Bitcoin Mining Highlights (Unaudited)

Production Metrics	
Bitcoin produced	685
Peak single day bitcoin production	23.97
Average daily bitcoin production	22.82
CY2025 bitcoin produced	3,968

Fleet Metrics	
Operational hashrate ³	50.0 EH/s
Average operating hashrate	45.3 EH/s
Average efficiency of deployed fleet	16.15 J/Th
Deployed fleet as of June 30	241,227

Bitcoin Treasury Metrics	
Total bitcoin holdings as of June 30 ⁴	12,608
Total bitcoin sold	578.51
Total USD proceeds from sale of BTC	\$61,241,239
Average price per BTC sold	\$105,860
Bitcoin VWAP ⁵	\$105,414

Power Portfolio Metrics	
MW under contract ⁶	987 MW
Utilized MW ⁷	808 MW

¹Source: [BitcoinTreasuries.net](https://www.bitcointreasuries.net), July 2025.

²CNBC, "Corporate Bitcoin Buying Outpaces ETFs," June 2025.

³Operational hashrate is the maximum hashrate achieved concurrently by all functioning miners that were powered on, properly configured, and actively contributing to our mining pool or the Bitcoin network during the month.

⁴As of June 30, 2025, CleanSpark's Bitcoin holdings were 12,608 in total (2,533 bitcoin of this amount was posted as collateral).

⁵Bitcoin VWAP refers to the Volume Weighted Average Price during the referenced period, as sourced from Coinbase.

⁶MW under contract includes all contracted power capacity for wholly owned or leased sites and excludes any other non-binding arrangements.

⁷Utilized MW represents the maximum megawatts used concurrently in support of the fleet's operational hashrate during the month.

About CleanSpark

CleanSpark (Nasdaq: CLSK), America's Bitcoin Miner®, is a market-leading, pure play Bitcoin miner with a proven track record of success. We own and operate a portfolio of mining facilities across the United States powered by globally competitive energy prices. Sitting at the intersection of Bitcoin, energy, operational excellence and capital stewardship, we optimize our mining facilities to deliver superior returns to our shareholders. Monetizing low-cost, high reliability energy by securing the most important finite, global asset – Bitcoin – positions us to prosper in an ever-changing world. Visit our website at www.cleanspark.com.

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. In this press release, forward-looking statements include, but may not be limited to, statements regarding the Company's expectations, beliefs, plans, intentions, and strategies. In some cases, you can identify forward-looking statements by terms such as "may," "will," "should," "expects," "plans," "anticipates," "could," "intends," "targets," "projects," "contemplates," "believes," "estimates," "forecasts," "predicts," "potential" or "continue" or the negative of these terms or other similar expressions. The forward-looking statements are subject to a variety of known and unknown risks, uncertainties and other important factors that may cause our actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements, including, but not limited to: completion of construction, regulatory approvals, and electrical power availability to achieve the growth targets; the success and performance of the digital asset management and derivatives trading activities, which were only recently commenced; the success of our digital currency mining activities; the impact of the changes to, and uncertainty surrounding, the U.S. import tariff regime, including the potential resulting impact on the cost of miners purchased by the Company; the dependency on utility rate structures and government incentive programs; dependency on third-party power providers for expansion efforts; the expectations of future revenue growth may not be realized; and other risks described in the Company's prior press releases and in its filings with the Securities and Exchange Commission (SEC), including under the heading "Risk Factors" in those filings. Forward-looking statements contained herein are made only as to the date of this press release, and we assume no obligation to update or revise any forward-looking statements as a result of any new information, changed circumstances or future events

or otherwise, except as required by applicable law.

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