

CleanSpark Releases March 2025 Bitcoin Mining Update

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Exceeds 700 bitcoin produced, a 13% gain month over month

Achieves 42.4 exahash, an increase of 4.2% month over month

11,869 bitcoin held in treasury

LAS VEGAS, April 4, 2025 /PRNewswire/ -- CleanSpark, Inc. (Nasdaq: CLSK), America's Bitcoin Miner® (the "Company"), today released its unaudited bitcoin mining and operations update for the month ending March 31, 2025.

"We've remained focused on executing our strategy and have built a strong foundation for scalable growth — including the addition of nearly 2 EH/s in Wyoming in March," said Zach Bradford, CEO and President of CleanSpark. "Success isn't just about setting ambitious targets; it's about delivering results through consistent operational excellence. In March alone, we increased bitcoin production by 13%, generating 706 bitcoin. With nearly a gigawatt of energy under contract and a robust growth pipeline, our future is bright. Holding nearly 12,000 bitcoin in treasury, CleanSpark is well-positioned for the road ahead."

"While the recently announced tariffs may temporarily raise industry-wide growth costs, CleanSpark is well-prepared. The majority of our miners and infrastructure required to meet near-term goals are already stateside. We believe our advantages — including a lower cost of capital, superior purchasing power, and best-in-class operations — set us apart. These tariffs may slow down competitors who lack our scale and resilience, but we're confident in our ability to maintain our momentum and lead the industry forward."

March Bitcoin Mining



Update (unaudited)

- Bitcoin produced in March: 706
- Total bitcoin holdings as of March 31: 11,869
- Month-end operating hashrate: 42.4 EH/s
- MW under contract: 915 MW¹
- Average fleet efficiency: 17.03 J/Th
- Total bitcoin sold in March: 14.23
- Deployed fleet: 205,412
- CY2025 bitcoin produced: 1,956



CleanSpark Bitcoin mining sites in Cheyenne, WY (left) and Jackson, TN (right)

Throughout March 2025, the Company's average hashrate was 40.2 EH/s and average fleet efficiency was 17.03 J/Th, resulting in an average of 22.78 bitcoin mined daily. The single day high reached 23.52 bitcoin. The Company sold 14.23 bitcoin during March 2025 at an average price of approximately \$87,742 per bitcoin.

¹MW includes all contracted power capacity for wholly owned sites and excludes any other non-binding arrangements.

Additional Updates

Mississippi and Georgia: CleanSpark is actively expanding several existing facilities across Mississippi and Georgia, further strengthening its presence in the Company's most established markets. These initiatives include additional immersion deployments designed to deliver the same industry-leading performance seen across the portfolio. Upon completion, these projects are expected to contribute approximately 2 EH/s to the Company's total hashrate.

Wyoming: Construction and commissioning continue for the next two phases of CleanSpark's regional expansion project in Wyoming. Additional computing power of 2.5 EH/s is expected to come online within the current quarter, further advancing the Company's hashrate goals as development in the state progresses.

Tennessee: Expansion projects are underway at two of CleanSpark's data center sites in Tennessee, powered by a combined 60 MW. These initiatives are expected to add nearly 4 EH/s to the Company's total processing power — representing a nearly 10% increase in current production. Both sites will participate in the Tennessee Valley

Authority's (TVA) demand response program, reinforcing CleanSpark's commitment to energy efficiency and grid sustainability.

About CleanSpark

CleanSpark (Nasdaq: CLSK), America's Bitcoin Miner®, is a market-leading, pure play Bitcoin miner with a proven track record of success. We own and operate a portfolio of mining facilities across the United States powered by globally competitive energy prices. Sitting at the intersection of Bitcoin, energy, operational excellence and capital stewardship, we optimize our mining facilities to deliver superior returns to our shareholders. Monetizing low-cost, high reliability energy by securing the most important finite, global asset – Bitcoin – positions us to prosper in an ever-changing world. Visit our website at www.cleanspark.com.

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. In this press release, forward-looking statements include, but may not be limited to, statements regarding the Company's expectations, beliefs, plans, intentions, and strategies. In some cases, you can identify forward-looking statements by terms such as "may," "will," "should," "expects," "plans," "anticipates," "could," "intends," "targets," "projects," "contemplates," "believes," "estimates," "forecasts," "predicts," "potential" or "continue" or the negative of these terms or other similar expressions. The forward-looking statements are subject to a variety of known and unknown risks, uncertainties and other important factors that may cause our actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements, including, but not limited to: future rates and impact of tariffs in the US; the timing, completion and performance of the Georgia, Wyoming, Tennessee and Mississippi expansions; anticipated additions and targets to CleanSpark's hashrate and the timing thereof; the risk that the electrical power available to our facilities does not increase as expected; the success of its digital currency mining activities; the volatile and unpredictable cycles in the emerging and evolving industries in which we operate; increasing difficulty rates for bitcoin mining; bitcoin halving; new or additional governmental regulation; the anticipated delivery dates of new miners; the ability to successfully deploy new miners; the dependency on utility rate structures and government incentive programs; dependency on third-party power providers for expansion efforts; the expectations of future revenue growth may not be realized; and other risks described in the Company's prior press releases and in its filings with the Securities and Exchange Commission (SEC), including under the heading "Risk Factors" in the Company's Annual Report on Form 10-K for the fiscal year ended September 30, 2024, and any subsequent filings with the SEC. Forward-looking statements contained herein are made only as to the date of this press release, and we assume no obligation to update or revise any forward-looking statements as a result of any new information, changed circumstances or future events or otherwise, except as required by applicable law.

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