

CleanSpark Releases October 2025 Bitcoin Mining Update

2025-11-04

Monthly bitcoin production of 612, contracted power grows 28%

First month of FY26 includes business evolution with key AI and HPC announcements

LAS VEGAS, Nov. 4, 2025 /PRNewswire/ -- CleanSpark, Inc. (Nasdaq: CLSK), America's Bitcoin Miner® (the "Company"), today released its unaudited Bitcoin mining and operations update for the month ended October 31, 2025.

- Business evolution: Initiation of CleanSpark's AI and high-performance computing (HPC) strategy
- Key leadership addition: **Jeffrey Thomas**, industry veteran, hired to lead AI data center development
- Strategic partnership: Selected **Submer** as CleanSpark's first next-generation compute infrastructure partner
- AI expansion: **Acquired** 271 acres and secured 285 MW of long-term power agreements near Houston, Texas, for a dedicated AI data center

"This is an incredibly exciting time for CleanSpark. We've laid the foundation for our next phase of growth, selected our first strategic infrastructure partner, and secured land and power contracts for a dedicated AI data center," said Matt Schultz, Chief Executive Officer and Chairman. "These milestones show that we're not just talking about growth — we're executing it. While Bitcoin remains an integral part of our business, we're equally focused on developing large-scale data centers that will power the next generation of innovation across the digital world."

"As we continue to maximize the megawatts across our portfolio, it's essential that we operate as one integrated data center business," said Gary A. Vecchiarelli, Chief Financial Officer and President. "The cash flows from our mining operations, along with the strength of our strategic treasury and the non-dilutive capital it enables, position us to invest confidently in our growing AI capabilities. Our business has been built for this moment."

October 2025 Bitcoin Mining Highlights (Unaudited)

Production Metrics	
Bitcoin produced	612
Peak single day bitcoin production	20.42
Average daily bitcoin production	19.75
CY2025 bitcoin produced	6,537

Fleet Metrics	
Operational Hashrate ¹	50 EH/s
Average operating hashrate	46.6 EH/s
Peak efficiency of deployed fleet	16.07 J/Th
Deployed fleet as of October 31	240,271

Bitcoin Treasury Metrics	
Total bitcoin holdings as of October 31 ²	13,033
Total bitcoin sold ³	589.88
Total USD proceeds from sale of BTC ³	\$64,921,047
Average price per BTC sold	\$110,057

Power Portfolio Metrics	
GW under contract ⁴	1.31
Utilized MW ⁵	808

¹Operational Hashrate refers to the highest hashrate historically achieved concurrently by all installed and functional miners that were: properly racked and configured, supported by energized infrastructure, and capable of actively contributing to our mining pool or directly to the Bitcoin network.

²As of October 31, 2025, CleanSpark's Bitcoin holdings were 13,033 in total (5,444 bitcoin of this amount was posted as collateral or as a receivable).

³Bitcoin sold is net of any bitcoin purchases.

⁴GW under contract includes all contracted power capacity for wholly owned or leased sites and excludes any other non-binding arrangements.

⁵Utilized MW represents the maximum megawatts used concurrently in support of the fleet's Operational Hashrate.

About CleanSpark

CleanSpark (Nasdaq: CLSK), America's Bitcoin Miner®, is a market-leading data center developer with a proven track record of success. We own a portfolio of more than 1.3 GW of power, land, and data centers across the United States powered by globally competitive energy prices. Sitting at the intersection of Bitcoin, energy, operational excellence and capital stewardship, we optimize our infrastructure to deliver superior returns to our shareholders. Monetizing low-cost, high reliability energy by producing a global emerging critical resource – compute – positions us to prosper in an ever-changing world. Visit our website at www.cleanspark.com.

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the Private Securities Litigation

Reform Act of 1995. In this press release, forward-looking statements include, but may not be limited to, statements regarding the Company's expectations, beliefs, plans, intentions, and strategies. In some cases, you can identify forward-looking statements by terms such as "may," "will," "should," "expects," "plans," "anticipates," "could," "intends," "targets," "projects," "contemplates," "believes," "estimates," "forecasts," "predicts," "potential" or "continue" or the negative of these terms or other similar expressions. The forward-looking statements are subject to a variety of known and unknown risks, uncertainties and other important factors that may cause our actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements, including, but not limited to: the success and performance of the Company's non-bitcoin data center activities and expansion into non-bitcoin infrastructure; completion of construction, regulatory approvals, and electrical power availability to achieve anticipated growth; the success and performance of the digital asset management and derivatives trading activities, which were only recently commenced; the success of our digital currency mining activities; bitcoin volatility; the dependency on utility rate structures and government incentive programs; and other risks described in the Company's prior press releases and in its filings with the Securities and Exchange Commission (SEC), including under the heading "Risk Factors" in those filings. Forward-looking statements contained herein are made only as to the date of this press release, and we assume no obligation to update or revise any forward-looking statements as a result of any new information, changed circumstances or future events or otherwise, except as required by applicable law.

Investor Relations Contact

Harry Sudock

702-989-7693

ir@cleanspark.com

Media Contact

Eleni Stylianou

702-989-7694

pr@cleanspark.com

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