CLEANSPARK

NEWS RELEASE

CleanSpark's GridFabric Finalizes OpenADR Certification for EV Fleet Charging Company Electriphi

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PR Newswire

SALT LAKE CITY, Nov. 19, 2020

SALT LAKE CITY , Nov. 19, 2020 /PRNewswire/ -- CleanSpark, Inc. (Nasdaq: CLSK) (the "Company"), a diversified software and services company today announced that its wholly owned subsidiary, GridFabric, has finalized an OpenADR certification for Electriphi, Inc. (Electriphi), an award winning EV fleet charging and energy management company. Electriphi's charging management platform has now been added to the official list of OpenADR certified products.

CleanSpark's GridFabric Certifies Electriphi-EV Fleet Charging for OpenADR

https://products.openadr.org/product/electriphi-inc-electriphi-charge-management-platform/

GridFabric's Plaid product provides companies like Electriphi with the fastest way to get their platform OpenADR certified and be fully enabled to participate in utility load shifting programs throughout the country.

Emerging from stealth mode in late 2018, Electriphi has launched and deployed its software and services with marquee customers across various sectors in the utility and fleet space, along with announcing funding and multiple partnerships. Electriphi provides EV fleet planning services and tools for total cost of ownership calculation, as well as an EV energy management platform that saves energy and infrastructure costs while ensuring operational readiness for fleets.

Sanjay Dayal , Co-Founder and CTO of Electriphi, said of the announcement, "We were able to become fully certified

much faster by partnering with GridFabric, becoming OpenADR Compliant with speed and accuracy furthers our strategy of guiding an open-standards based platform that is compatible across a variety of charging infrastructure and EV fleet vehicles. OpenADR certification ensures platform compatibility with leading utilities to integrate into their installation and demand response incentive programs and should be key to continued growth in 2021."

Zachary Bradford , CleanSpark's CEO commented, "We were thrilled to assist a cutting-edge company like Electriphi who brings the vision of clean, green technology to the EV fleet space. GridFabric has certified eight EV companies since the Company's inception, with six highly diverse EV providers certified through our OpenADR solutions just this year. This is proving to be a great vertical in general, and GridFabric has been able to help a number of very exciting start-ups and fast growth tech companies expedite their go-to-market plan."

Parties interested in learning more about CleanSpark products and services are encouraged to inquire by contacting the Company directly at **info@cleanspark.com** or visiting the Company's website at **www.cleanspark.com** .

Investors are encouraged to contact the Company at **ir@cleanspark.com** , or visiting the Company's website at **https://ir.cleanspark.com/**

About CleanSpark:

CleanSpark offers software and intelligent controls for microgrid and distributed energy resource management systems and innovative strategy and design services. The Company provides advanced energy software and control technology that allows energy users to obtain resiliency and economic optimization. Our software is uniquely capable of enabling a microgrid to be scaled to the user's specific needs and can be widely implemented across commercial, industrial, military, agricultural and municipal deployment. Our product and services consist of intelligent energy controls, microgrid modeling software, and innovation consulting services in design, technology, and business process methodologies to help transform and grow businesses.

About Electriphi

Electriphi, Inc. is a developer of award winning software solutions and services for EV fleet and energy management. It offers an open-standards based charging and operations management platform that saves energy costs and simplifies the transition to electric vehicle fleets. For more information, please visit **https://www.electriphi.ai** .

Forward-Looking Statements:

CleanSpark cautions you that statements in this press release that are not a description of historical facts are forward-looking statements. These statements are based on CleanSpark's current beliefs and expectations. The inclusion of forward-looking statements should not be regarded as a representation by CleanSpark that any of our plans will be achieved. Actual results may differ from those set forth in this press release due to the risk and uncertainties inherent in our business, including, without limitation: the successful integration of GridFabric into CleanSpark, the fitness of the GridFabric Plaid product for a particular application or market, the expectations of future revenue growth may not be realized, timing of orders and deliveries, ongoing demand for its software products and related services, the impact of global pandemics (including COVID-19) on the demand for its products and services; and other risks described in our prior press releases and in our filings with the Securities and Exchange Commission (SEC), including under the heading "Risk Factors" in our Annual Report on Form 10-K and any subsequent filings with the SEC. You are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof, and we undertake no obligation to revise or update this press release to reflect events or circumstances after the date hereof. All forward-looking statements are qualified in their entirety by this cautionary statement, which is made under the safe harbor provisions of the Private Securities Litigation Reform Act of 1995.

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