

CleanSpark's mPulse 2.0 Software Release Targets Increased Economic Optimization

2018-01-04

SALT LAKE CITY, Jan. 4, 2018 /PRNewswire/ -- CleanSpark, Inc. (OTC: CLSK), a microgrid company with advanced engineering, software and controls for innovative distributed energy resource management systems, today announced that it will be releasing updates to its mPulse control platform in the second calendar quarter of 2018.

CleanSpark's mPulse 2.0 ("mPulse 2.0") software and control platform builds upon the successes of the Company's original mPulse platform which has powered the Camp Pendleton 'Fractal Grid' since 2014. The mPulse platform was developed with a core focus on security and resiliency for military and critical infrastructure system applications. The system ensures these critical systems had consistent and reliable access to power at all times via a variety of distributed energy resources including energy storage, even in the case of a utility disruption. The updated platform will retain all functionality related to resiliency and reliability while adding powerful features focusing on economic optimization.

Matthew Schultz, Chief Executive Officer of CleanSpark, Inc., commented, "CleanSpark has worked closely with customers, industry leaders, the United States Marines, and multiple universities to identify the trends and demands of the future energy markets. These enhancements will further advance the Company as a market leader in the microgrid controller industry."

CleanSpark's mPulse 2.0 software and control platform's improvements have been designed to meet the needs of commercial and industrial clients who demand optimum cost savings and flexibility of operation within a rapidly changing utility and technology landscape. As facility owners become increasingly aware of cutting-edge developments in sustainable and renewable energy systems, many demand that investments will produce sizable ROI's and immediate savings. The mPulse software and control platform fully integrates a variety of energy generation and energy storage technologies, with CleanSpark's intelligent controls to maximize efficiency and

minimize cost.

CleanSpark's mPulse software and control platform is capable of virtually eliminating 'demand charges' which, for some users may account for more than 50% of their monthly utility bill. The system is also hardware agnostic which allows our customers to add new technologies to existing renewable energy resources. The Company will announce further details on specific functionality in future releases.

About CleanSpark, Inc.

CleanSpark provides advanced energy software and control technology that enables a plug-and-play enterprise solution to modern energy challenges. Our services consist of intelligent solar monitoring solutions, microgrid design and engineering, project development consulting services, system installation and consulting, and turn-key microgrid implementation services. We also combine our microgrid services with a revolutionary and patented stratified downdraft gasifier. By integrating new and existing energy generation and storage assets with advanced load management capacities, CleanSpark's software allows energy generated locally to be shared with other interconnected microgrids. This unique capability enables microgrids to be scaled and widely adopted for commercial, industrial, military, municipal, and remote community deployment.

For more information on CleanSpark, please visit <https://www.cleanspark.com>.

Information about Forward-Looking Statements

Statements in this press release relating to plans, strategies, testing and operational performance, projections of results of specific activities and other statements that are not descriptions of historical facts may be forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. This release contains "forward-looking statements" that include information relating to future events and future financial and operating performance. The words "may," "would," "will," "expect," "estimate," "can," "believe," "potential" and similar expressions and variations thereof are intended to identify forward-looking statements. Forward-looking statements should not be read as a guarantee of future performance or results, and will not necessarily be accurate indications of the times at, or by, which that performance or those results will be achieved. Forward-looking statements are based on information available at the time they are made and/or management's good faith belief as of that time with respect to future events, and are subject to risks and uncertainties that could cause actual performance or results to differ materially from those expressed in or suggested by the forward-looking statements. Important factors that could cause these differences include, but are not limited to: fluctuations in demand for the Company's products, the introduction of new products, the Company's ability to maintain customer and strategic business relationships, the impact of competitive products and pricing, growth in

targeted markets, the adequacy of the Company's liquidity and financial strength to support its growth, and other information that may be detailed from time-to-time in the Company's filings with the United States Securities and Exchange Commission (the "SEC"). For a more detailed description of the risk factors and uncertainties affecting the Company, please refer to the Company's recent SEC filings, which are available at <https://www.sec.gov>. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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