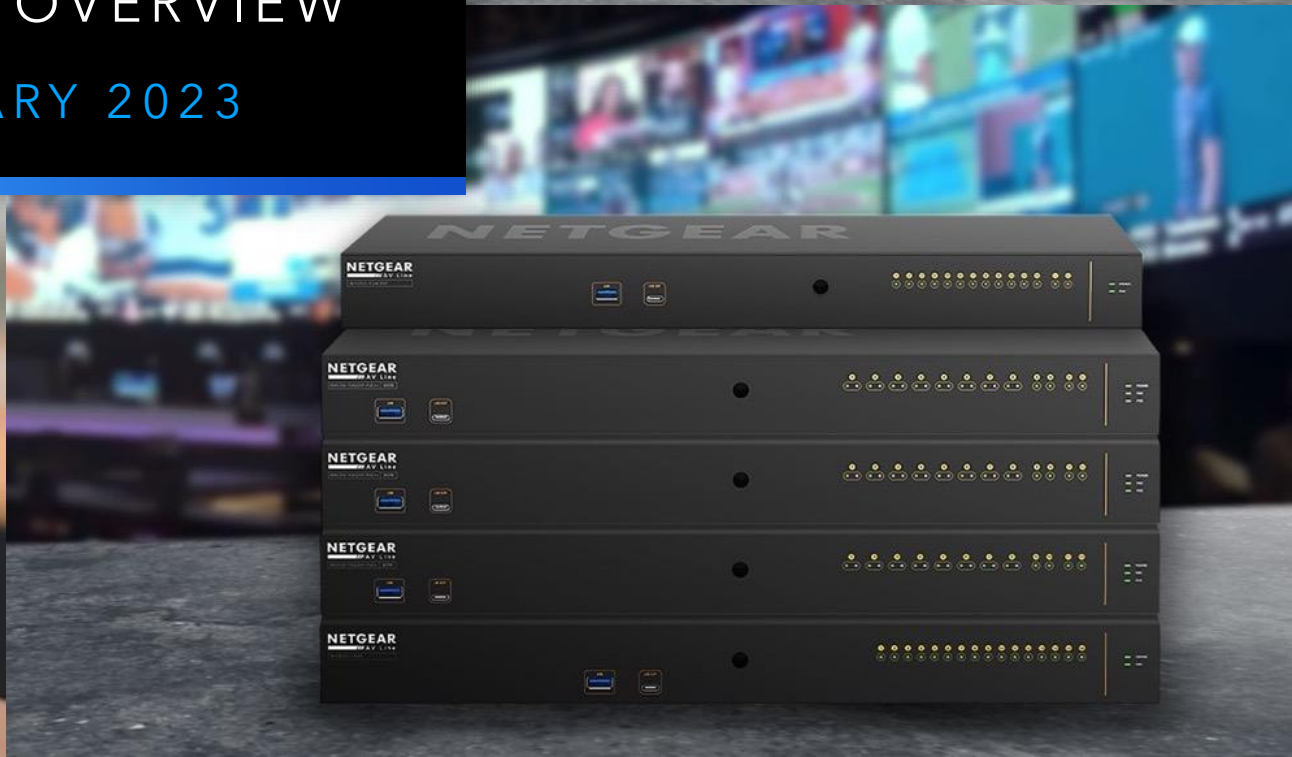




NETGEAR®
INVESTOR OVERVIEW
FEBRUARY 2023



SAFE HARBOR DISCLOSURE

This presentation contains forward-looking statements within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. The words "anticipate," "expect," "believe," "will," "may," "should," "estimate," "project," "outlook," "forecast" or other similar words are used to identify such forward-looking statements. However, the absence of these words does not mean that the statements are not forward-looking. The forward-looking statements represent NETGEAR, Inc.'s expectations or beliefs concerning future events based on information available at the time such statements were made and include statements regarding: NETGEAR's future operating performance and financial condition, including expectations regarding continued profitability and cash generation; expectations regarding continuing market demand for the Company's products and the Company's ability to respond to this demand; the timing, distribution, sales momentum and market acceptance of recent and anticipated new product introductions that position the Company for growth and market share gain; and expectations regarding NETGEAR's paid subscriber base growth. These statements are based on management's current expectations and are subject to certain risks and uncertainties, including the following: uncertainty surrounding the duration and impact of the global COVID-19 pandemic; future demand for the Company's products may be lower than anticipated; the Company may be unsuccessful, or experience delays, in manufacturing and distributing its new and existing products; consumers may choose not to adopt the Company's new product offerings or adopt competing products; the Company may be unable to continue to grow its number of registered users, its number of registered app users and/or its paid subscriber base; product performance may be adversely affected by real world operating conditions; the Company may fail to manage costs, including the cost of developing new products and manufacturing and distribution of its existing offerings; the Company may fail to successfully continue to effect operating expense savings; changes in the level of NETGEAR's cash resources and the Company's planned usage of such resources, including potential repurchases of the Company's common stock; changes in the Company's stock price and developments in the business that could increase the Company's cash needs; fluctuations in foreign exchange rates; and the actions and financial health of the Company's customers, including the Company's ability to collect receivables as they become due. Further, certain forward-looking statements are based on assumptions as to future events that may not prove to be accurate. Therefore, actual outcomes and results may differ materially from what is expressed or forecast in such forward-looking statements. Further information on potential risk factors that could affect NETGEAR and its business are detailed in the Company's periodic filings with the Securities and Exchange Commission, including, but not limited to, those risks and uncertainties listed in the section entitled "Part II - Item 1A. Risk Factors" in the Company's quarterly report on Form 10-Q for the period ended October 2, 2022, filed with the Securities and Exchange Commission on November 4, 2022.

All product and company names herein are or may be trademarks of their respective owners.

Q4'22 HIGHLIGHTS

Quarterly Revenue of \$249.1 Million

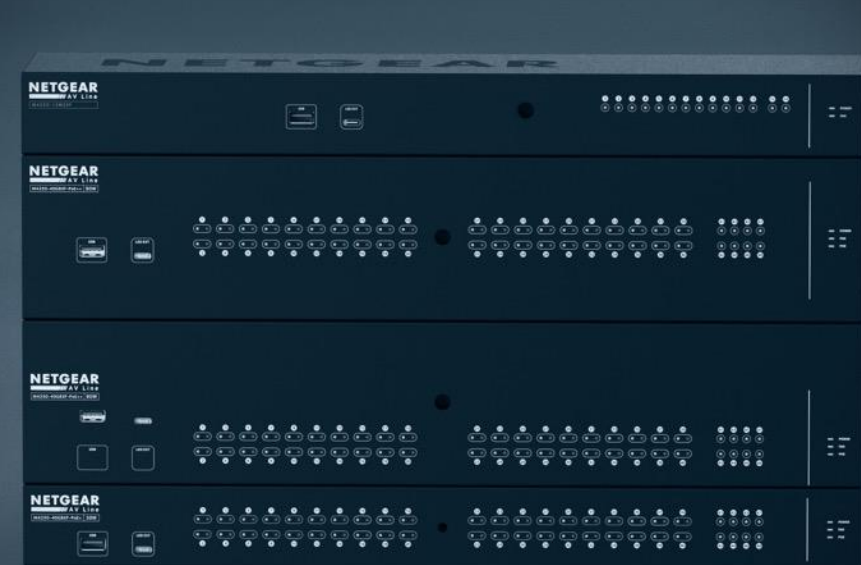
39% Share in U.S. Retail WiFi Market¹

30% Y/Y Growth in SMB for Record Revenue

22.8 Million Registered Users Worldwide

16.2 Million Registered App Users Worldwide

747,000 Service Subscribers



¹The NPD Group/Weekly Retail Tracking Service, U.S., Gateways, Range Extenders, Routers; Cellular ready technology: excludes 3G, 4G, 5G, Dual Band 3G/4G, LTE; Wireless; Network Connectivity: Excluding Powerline, DSL; Based on dollar sales, October 2, 2022- December 31, 2022 combined.

OUR MISSION

Be the innovative leader in connecting the world to the internet.

NETGEAR®



TECHNOLOGIES



Quad-band Mesh



5G - mmWave



WiFi 6 / WiFi 6E



AV over IP



PoE++

Life revolves
around the
internet

Virtual
experiences
displace physical
experiences

All enabled by
leading edge WiFi
and Ethernet
technologies

APPLICATIONS



Whole Home WiFi



First Responders



Sports & Events



Video Conferencing



Streaming



CONNECTED HOME

Products & Technology



The demand for always-on, high-speed, secure WiFi, at home and on-the-go has led to an expanding segment of premium WiFi.



HIGHLY DIFFERENTIATED, PREMIUM CONNECTIVITY SOLUTIONS, ONLY FROM NETGEAR

QUAD-BAND WiFi 6E



5G mmWave WiFi 6E



WIFI 6 LEADERSHIP IN EVERY SINGLE CATEGORY



●●●●● 4.5 Outstanding

BEST MESH NETWORK



WiFi 6

WiFi 6E

orbi

NIGHTHAWK

MESH

ROUTER

RANGE EXTENDER

CABLE

PREMIUM WIFI



The best multi-gigabit WiFi. Everywhere.

ORBI 9 SERIES UNRIVALLED PERFORMANCE



Elite mesh kit delivers mega speeds, maximum coverage

"The Netgear Orbi RBKE963 is a stellar (albeit quite expensive) three-piece Wi-Fi 6E mesh system that harnesses the 6GHz band to offer some of the **fastest throughput speeds we've ever seen.**"



"Of all the mesh routers we've tested, the RBKE963 had **the best performance** and the **setup process was also a breeze.** The Netgear Orbi WiFi 6E (RBKE963) is a future-proof upgrade that you'll be able to reliably use for years to come."



"Netgear's Orbi line has been among some of the **best mesh Wi-Fi systems of recent years**, and Orbi RBKE963 builds on that pedigree."



"**Like a Mercedes Benz** for the mesh category."



"Probably the **fastest WLAN** in the world"

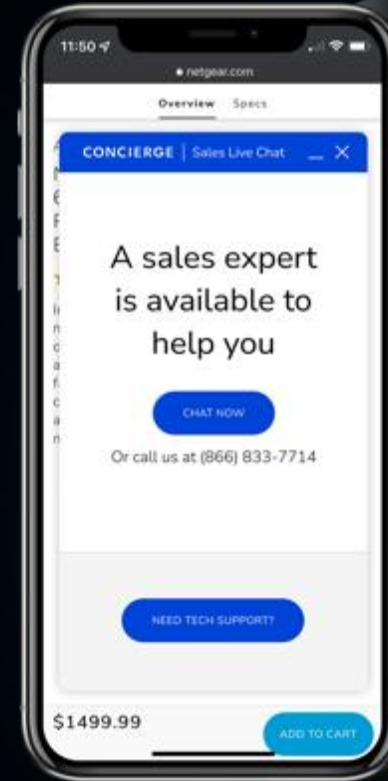


"The **most premium** mesh Wi-Fi system."

NETGEAR DIRECT-CURATED PREMIUM BRAND EXPERIENCE



Exclusive destination to engage with premium customers



Rich content, product selectors, concierge service

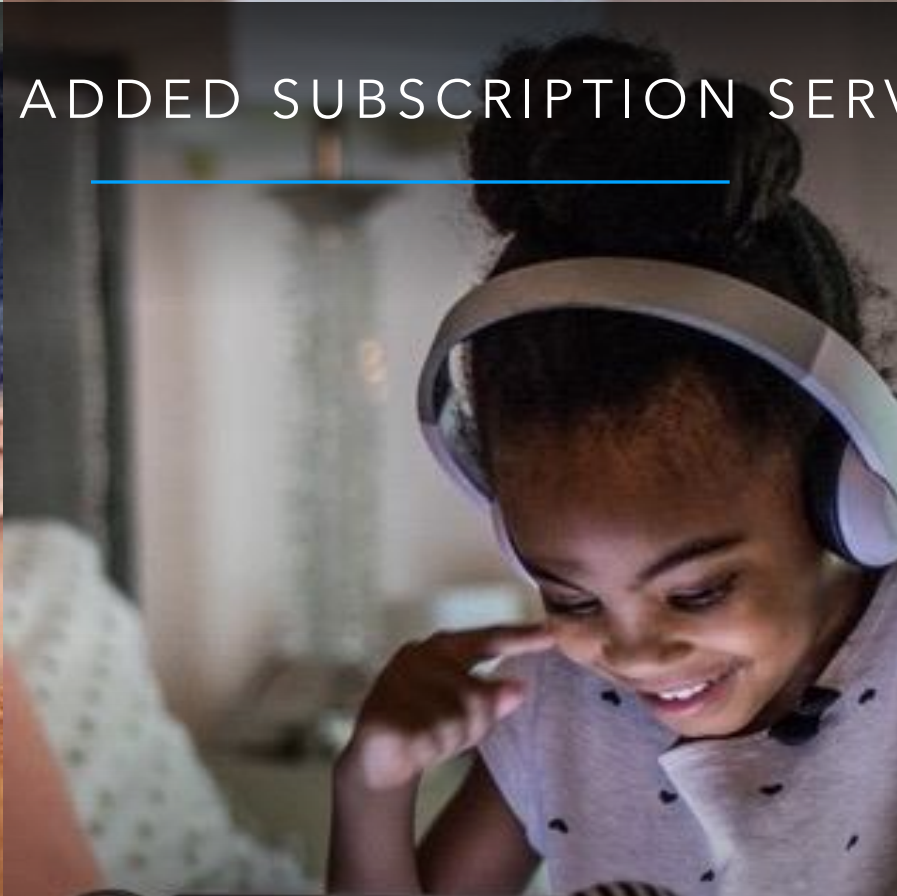
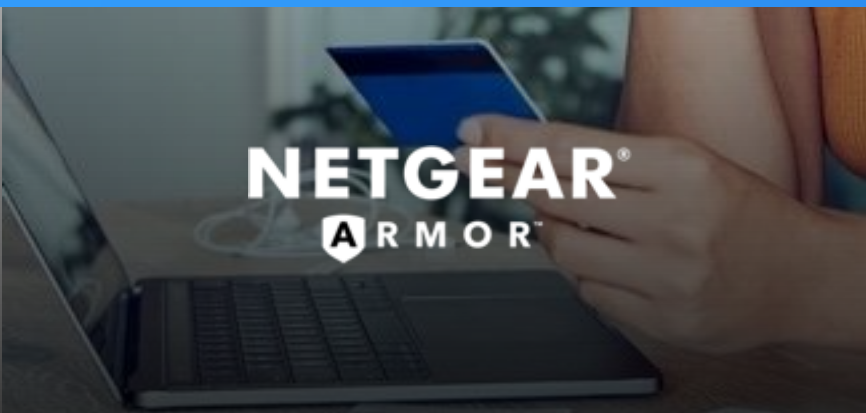
NETGEAR®
CONCIERGE



VALUE ADDED SUBSCRIPTION SERVICES



SECURITY



PRIVACY



SUPPORT





PROTECTS CONNECTED DEVICES

TRADITIONAL ANTI-VIRUS



NIGHTHAWK®

5G

WiFi 6
M6



WiFi 6E
M6 PRO

TECHFI.NL

The Netgear MR6450 with 5G and WiFi 6E should be the cream of the crop in this area.

Forbes

Netgear's M6 Pro Is The Rolls-Royce Of Mobile Hotspot Routers

elitetraveler
THE PRIVATE JET LIFESTYLE MAGAZINE

NETGEAR Nighthawk M6: Blazing-fast Internet in Your Pocket



NIGHTHAWK M6 PRO INDUSTRY'S FIRST 5G + WiFi 6E MOBILE HOTSPOT ROUTER

- Secure WiFi and 5G connectivity - at home, at work or anywhere on-the-go
- World's first hotspot using Qualcomm SDX62 and SDX65 chipsets
- With mmWave, M6 Pro delivers the fastest 5G speeds on global Service Provider Partners' 5G networks
- Insight Pro enabling remote device management for Business users



OPTUS

dish

stc

ALWAYS-ON, SECURE, HIGH-SPEED INTERNET CONNECTIVITY ANYWHERE AND EVERYWHERE

AFFLUENT JETSETTERS

Travelling for business or pleasure
Secure connection for critical business
transactions or personal bank transfer



MOBILE WORKFORCES

Instant and secure connectivity for
team members at any location



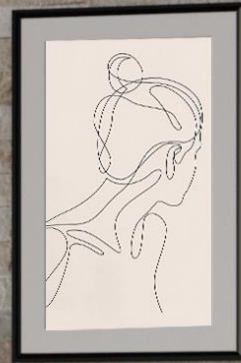
WIRED LINE REPLACEMENT

Reliable 5G internet as primary or
backup connection in rural areas



MEURAL PREMIUM DISPLAY FOR NFTS AND DIGITAL ART

- Old art, new art, NFT crypto-art and everything in between
- Meural lets you enjoy over \$3 Billion of art in one digital frame
- Share life's moments, instantly. Take your favorite photos from phone to frame.



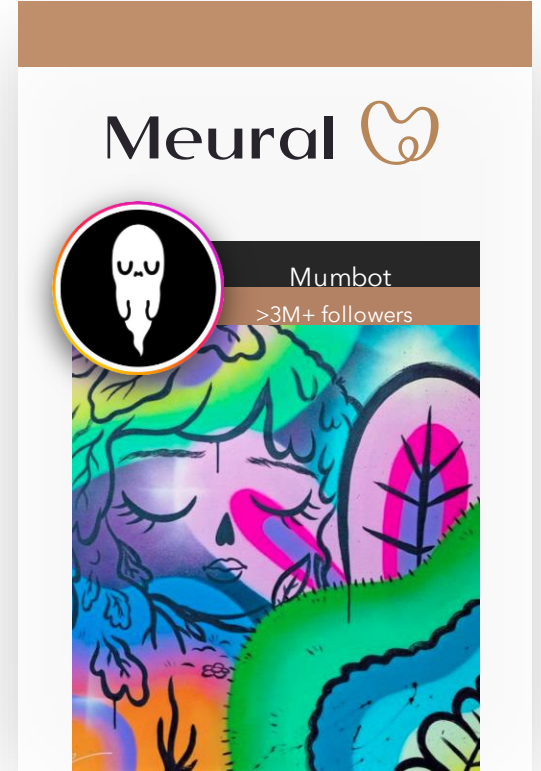
 **SOLANA**

 **Phantom**

SuperRare

 **METAMASK**

 **SAATCHI ART**



House Beautiful

"The opportunity to revisit memories with loved ones or fall in love with art from around the world makes it a worthwhile investment. The Meural Canvas II is an experience you don't have to leave your home to enjoy."

VentureBeat

"Meural digital art frames will now be able to show off nonfungible token (NFT) art that is becoming increasingly popular among blockchain and cryptocurrency enthusiasts."

CHP GROWTH STRATEGY



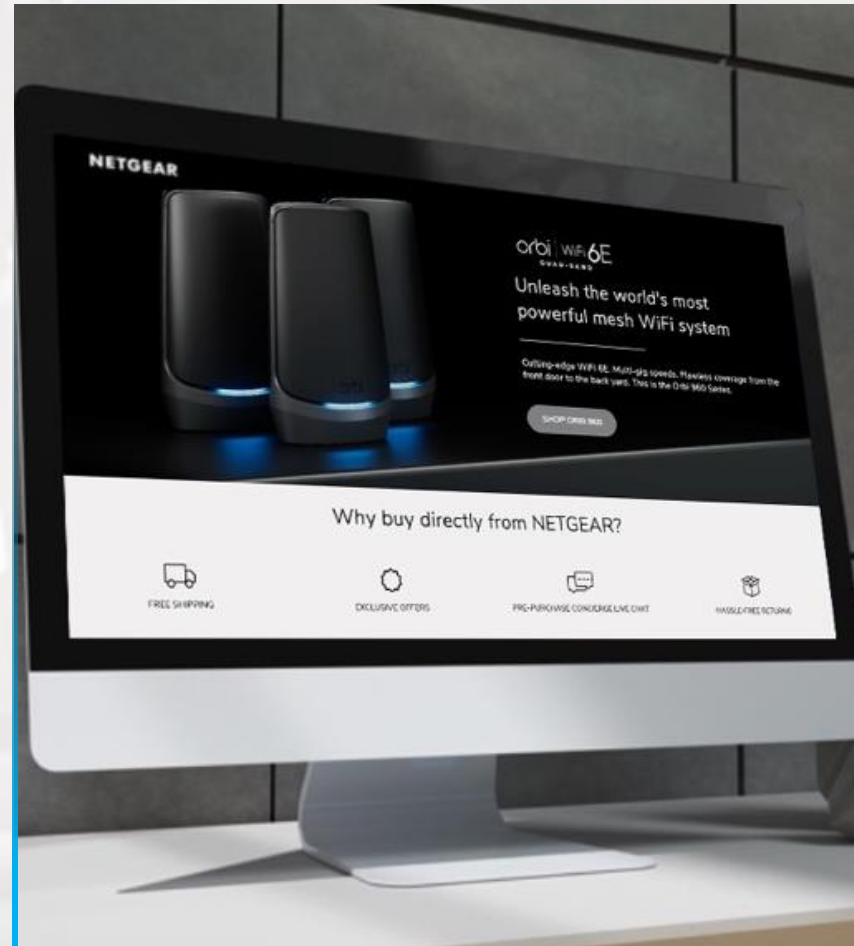
WiFi 6E

WiFi 6

5G



Premium WiFi 6
and 5G devices



World class direct to
consumer experience

NETGEAR®
ARMOR™

NETGEAR®
SMART PARENTAL CONTROLS



Meural

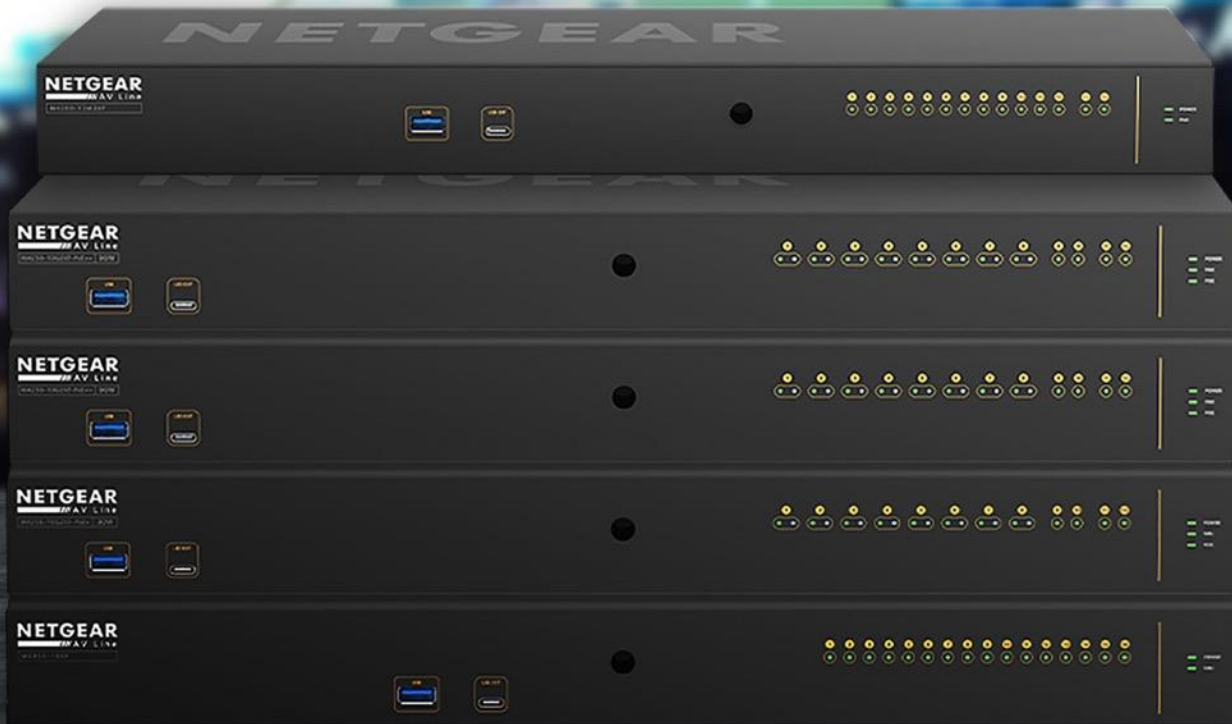


NETGEAR®
PROSUPPORT

Subscription services align
with premium segment

NETGEAR BUSINESS & NETGEAR AV

Products & Technology





SWITCHES ENGINEERED FOR AV OVER IP



OUT-OF-THE-BOX SUPPORT FOR EVERY NETWORKED AV SOLUTION

PROAV APPLICATIONS



Digital Conference Rooms



Corporate Recording Studios



Digital Classrooms



Live Event Streaming



Robot Assisted Surgical Procedures



Resort/Casino/Commercial Video Walls



Digital Signage at Transportation Hubs



Digital Umpiring



Data Visualization for Sporting Events



Digital Green Screens for the Movie Industry

SMALL BUSINESS & HOME OFFICE SOLUTIONS - BOOMING DEMAND



WiFi 6, secure, mesh capable

Simple to set up

Easy network management

LEADING THE SMB WIFI TRANSITION

WiFi 6 | WiFi 6E

BUSINESS
ESSENTIALS

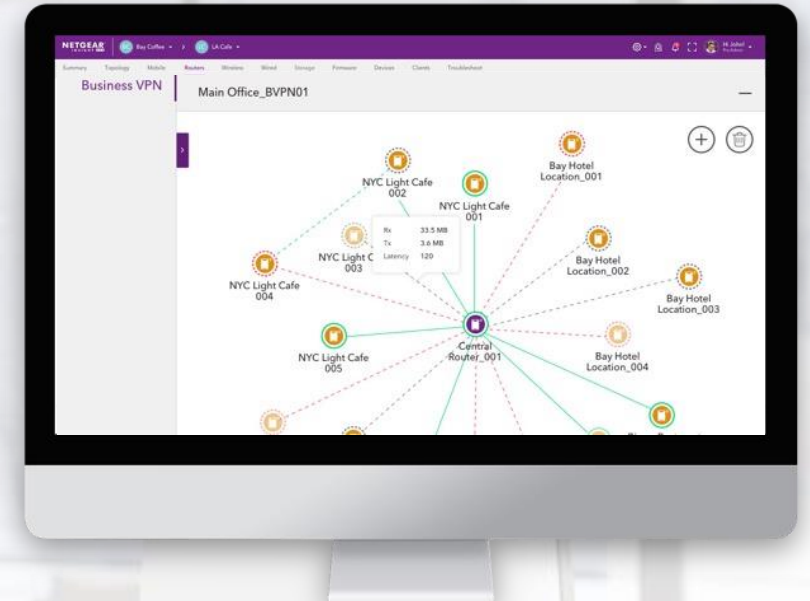
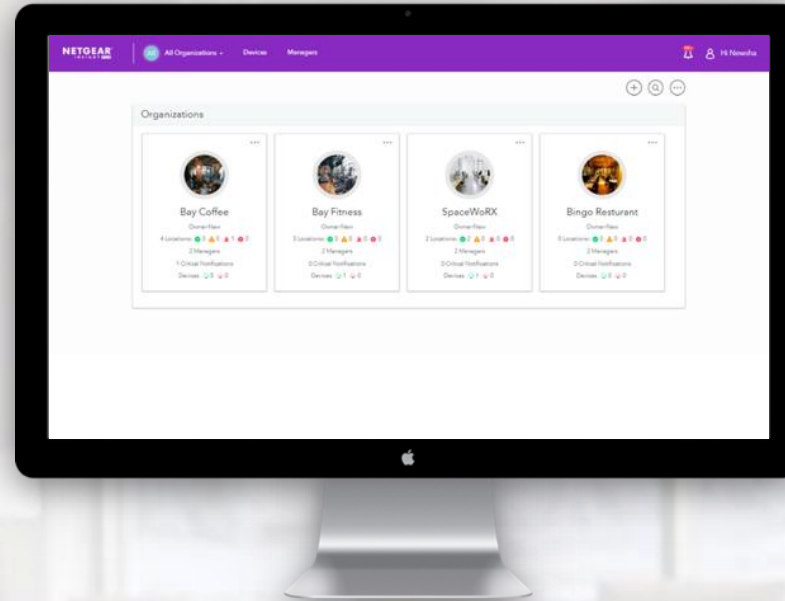
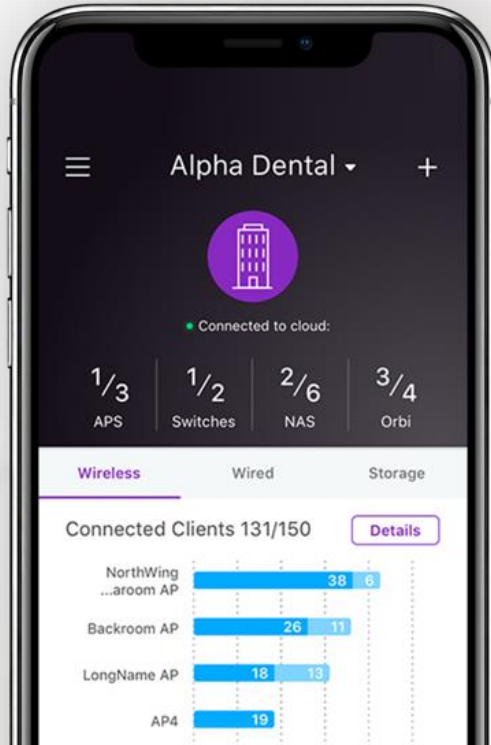


PoE+

Pro
WiFi

PRO WIFI
ACCESS POINTS

INSIGHT & INSIGHT PRO - EASY NETWORK MANAGEMENT, LOCAL & REMOTE



NETGEAR®
INSIGHT

PREMIUM

\$9.99 per year per device

NETGEAR®
INSIGHT **PRO**

PRO

\$22 per year per device

NETGEAR®
INSIGHT

BUSINESS VPN

Secure one-step VPN

SMB GROWTH STRATEGY



Pro WiFi Access Points

NETGEAR® **AV**

Pro AV Switches

WiFi 6 | WiFi 6E



Dante® AV

IPMX
IP MEDIA EXPERIENCE

NDI®

AES67



FINANCIALS

QUARTERLY NET REVENUE

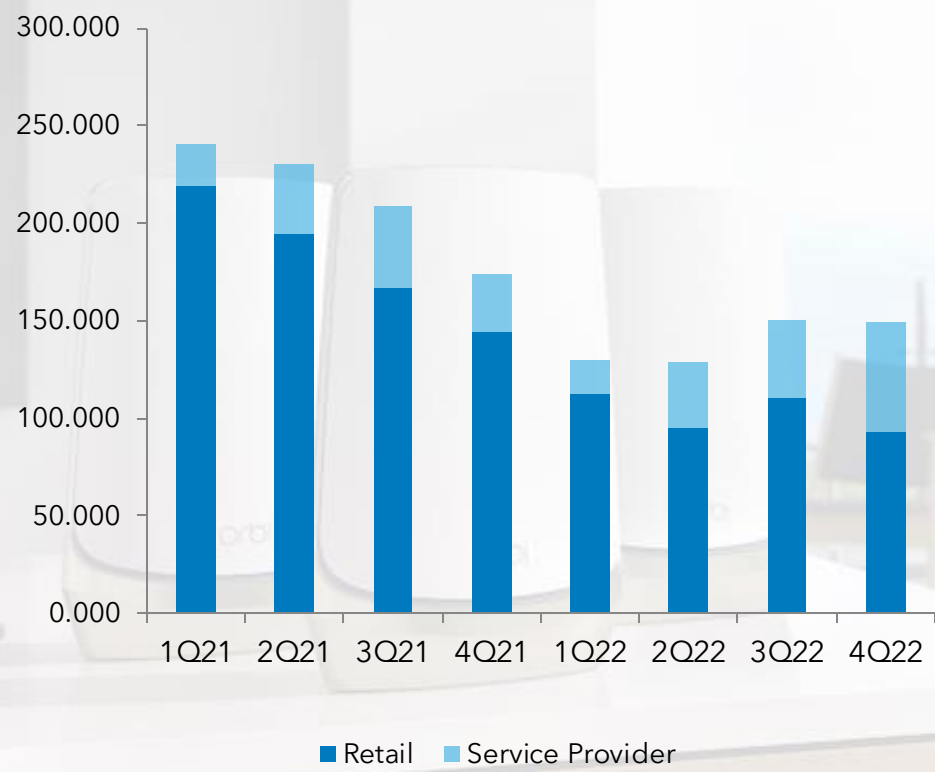
(Net Revenue, \$ Millions)



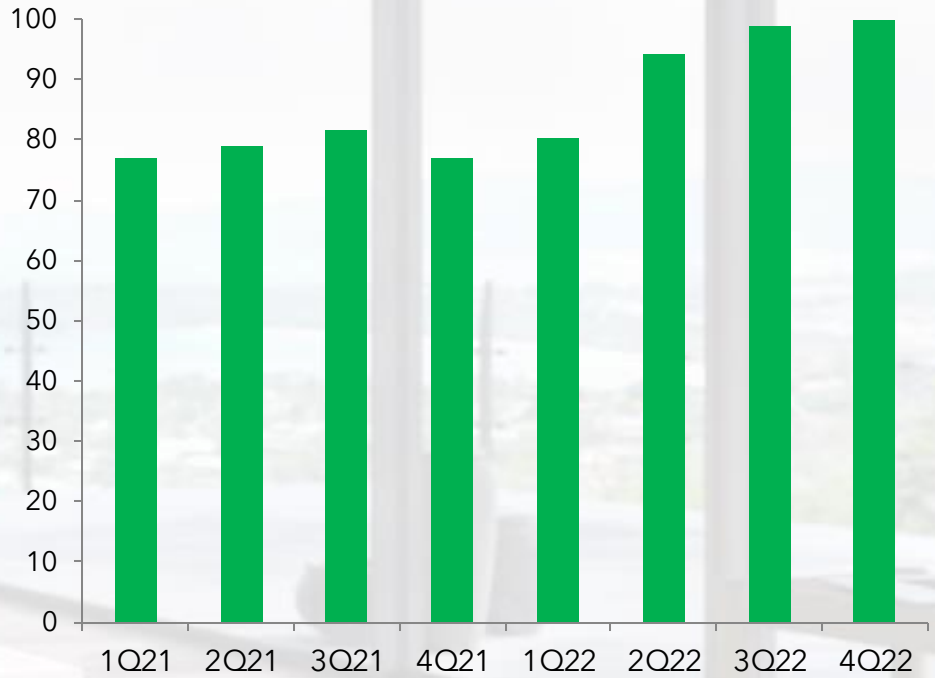
SEGMENT PERFORMANCE

(Net Revenue, \$ Millions)

CONNECTED HOME



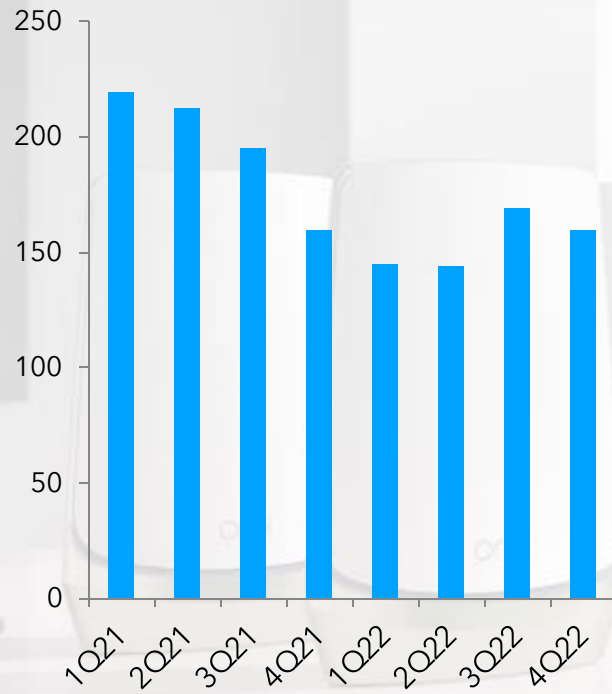
SMB



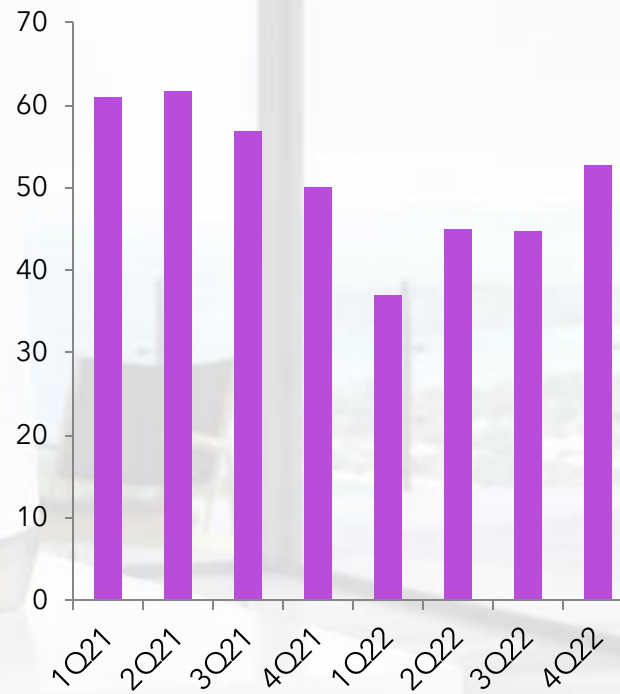
REGIONAL PERFORMANCE

(Net Revenue, \$ Millions)

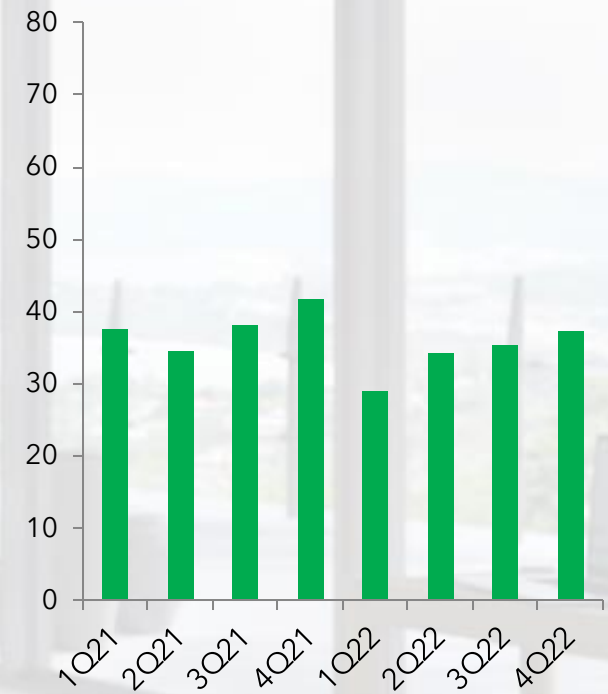
AMERICAS



EMEA

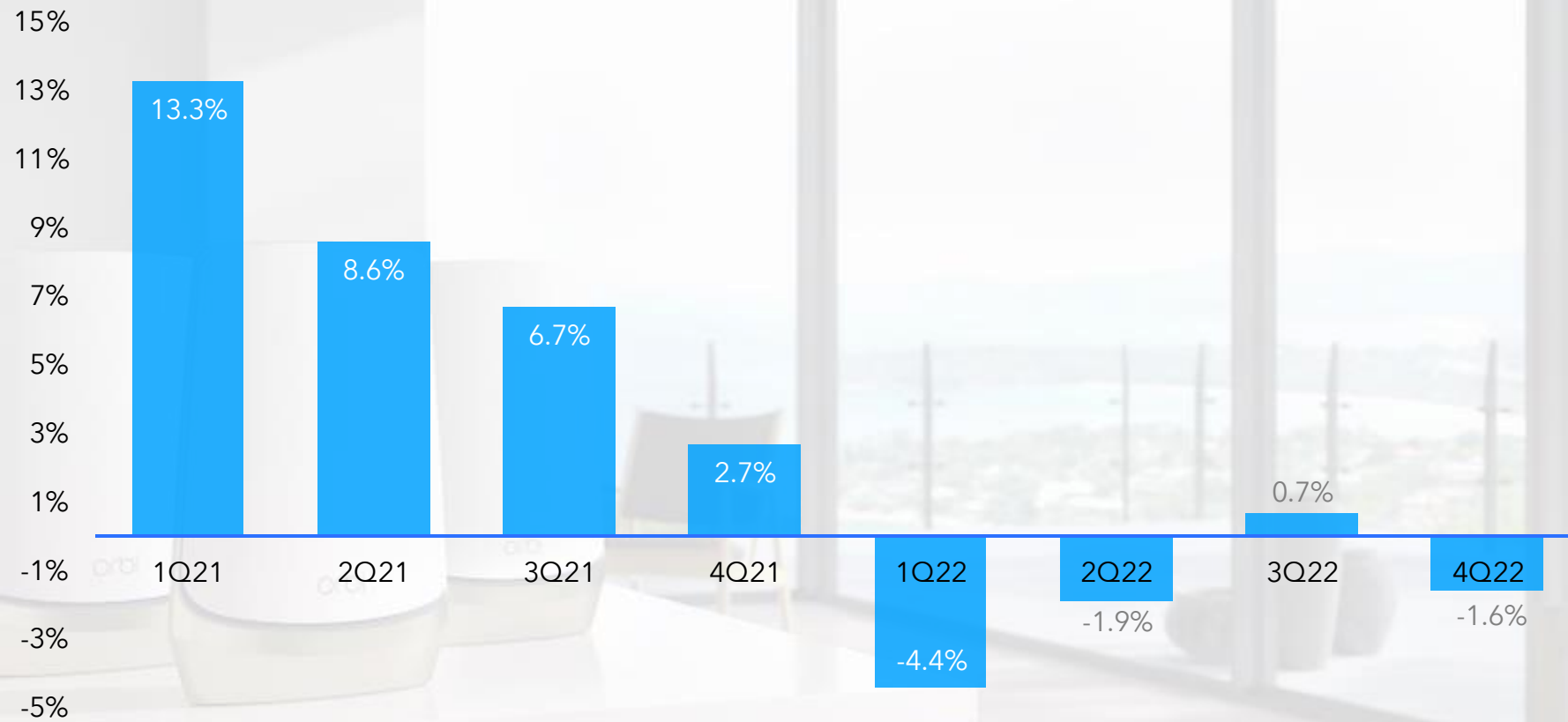


APAC



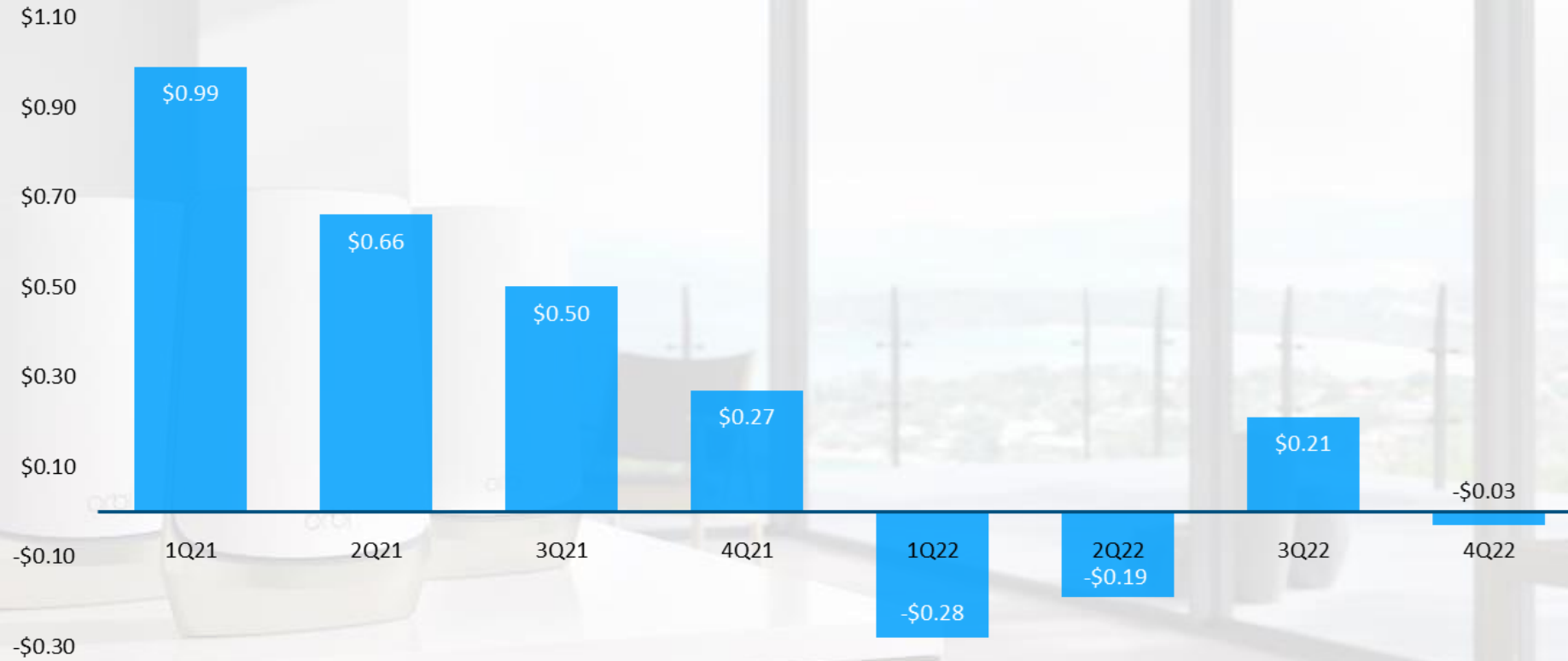
OPERATING MARGIN

(Non-GAAP, % Of Revenue)



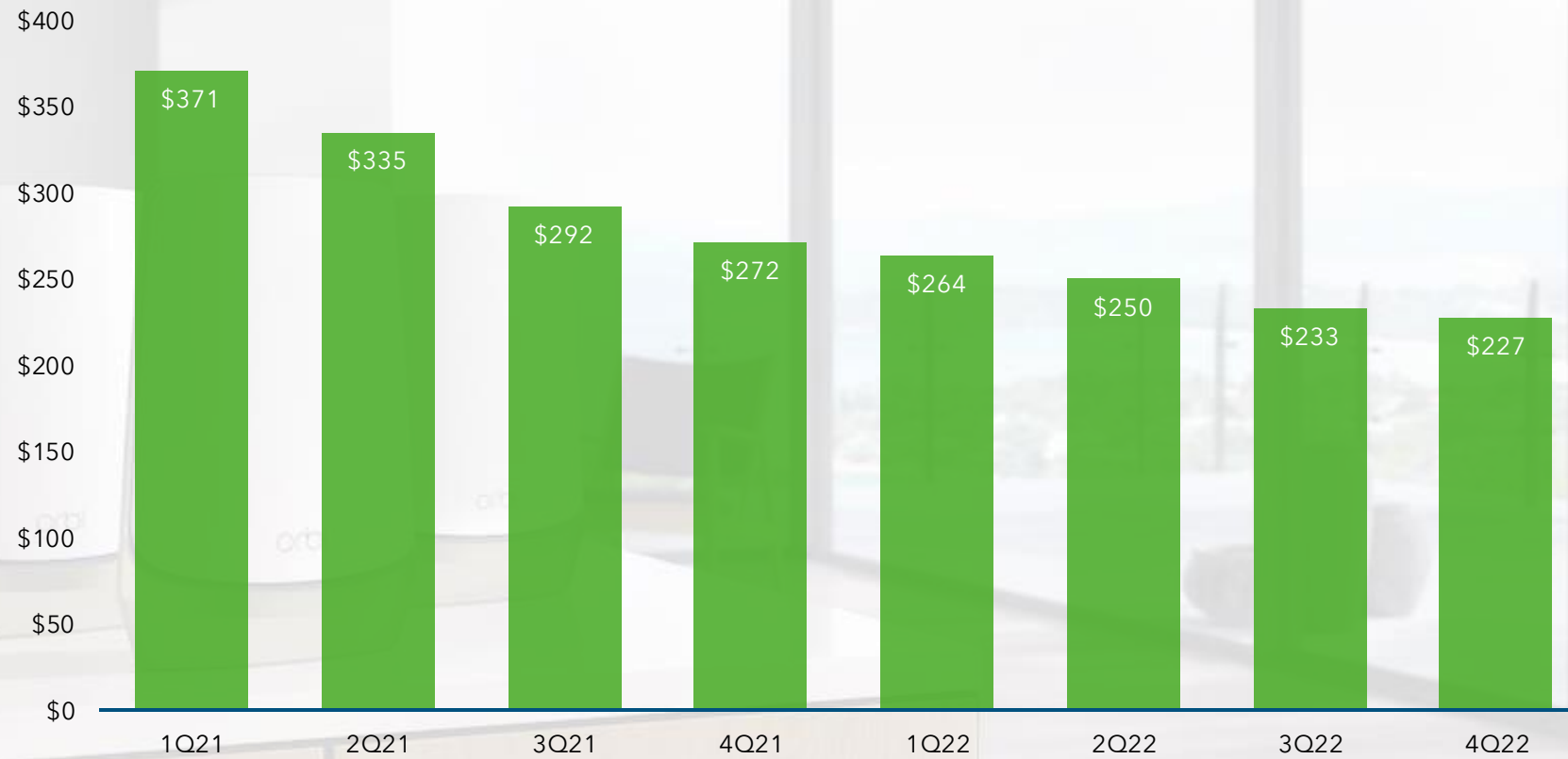
EARNINGS PER SHARE

(Non-GAAP, \$ Per Share)



CASH BALANCE

(Cash, Cash Equivalents And Short-Term Investments, \$ Millions)



APPENDIX

NETGEAR, INC.
RECONCILIATIONS OF GAAP MEASURES TO NON-GAAP MEASURES
(In thousands, except percentage data)
(Unaudited)

	Three Months Ended							
	March 28, 2021	June 27, 2021	October 3, 2021	December 31, 2021	April 3, 2022	July 3, 2022	October 2, 2022	December 31, 2022
GAAP operating income (loss)	\$ 31,327	\$ 21,504	\$ 12,915	\$ 851	\$ (58,545)	\$ (10,050)	\$ (2,151)	\$ (12,178)
GAAP operating margin	9.9 %	7.0 %	4.5 %	0.3 %	(27.8)%	(4.5)%	(0.9)%	(4.9)%
Amortization of intangibles	1,445	178	145	129	129	128	129	128
Stock-based compensation expense	6,960	6,902	6,210	5,923	4,697	5,129	3,440	4,468
Change in fair value of contingent consideration	—	(3,003)	—	—	—	—	—	—
Goodwill impairment	—	—	—	—	44,442	—	—	—
Restructuring and other charges	2,270	886	222	(37)	(23)	573	361	3,666
Litigation reserves, net	295	20	—	—	20	—	—	—
Non-GAAP operating income (loss)	\$ 42,297	\$ 26,487	\$ 19,492	\$ 6,866	\$ (9,280)	\$ (4,220)	\$ 1,779	\$ (3,916)
Non-GAAP operating margin	13.3 %	8.6 %	6.7 %	2.7 %	(4.4)%	(1.9)%	0.7 %	(1.6)%

NETGEAR, INC.
RECONCILIATIONS OF GAAP MEASURES TO NON-GAAP MEASURES
(Unaudited)

	Three Months Ended							
	March 28, 2021	June 27, 2021	October 3, 2021	December 31, 2021	April 3, 2022	July 3, 2022	October 2, 2022	December 31, 2022
NET INCOME (LOSS) PER DILUTED SHARE:								
GAAP net income (loss) per diluted share	\$ 0.72	\$ 0.57	\$ 0.31	\$ (0.03)	\$ (1.95)	\$ (0.30)	\$ 0.10	\$ (0.21)
Amortization of intangibles	0.05	0.01	0.00	0.00	0.00	0.00	0.00	0.00
Stock-based compensation expense	0.22	0.22	0.20	0.20	0.16	0.18	0.12	0.15
Change in fair value of contingent consideration	—	(0.10)	—	—	—	—	—	—
Goodwill impairment	—	—	—	—	1.51	—	—	—
Restructuring and other charges	0.07	0.03	0.01	(0.00)	(0.00)	0.02	0.01	0.13
Litigation reserves, net	0.01	0.00	—	—	0.00	—	—	—
Gain/loss on investments, net	0.00	(0.00)	0.01	0.04	0.02	(0.01)	(0.00)	0.00
Non-GAAP tax adjustments	(0.08)	(0.07)	(0.03)	0.06	(0.02)	(0.08)	(0.02)	(0.10)
Non-GAAP net income (loss) per diluted share	\$ 0.99	\$ 0.66	\$ 0.50	\$ 0.27	\$ (0.28)	\$ (0.19)	\$ 0.21	\$ (0.03)