



NEWS RELEASE

IVERNIA ANNOUNCES NOMINEES TO THE BOARD OF DIRECTORS

TORONTO, ONTARIO – May 14, 2013 - Ivernia Inc. (TSX: IVW) (“Ivernia” or the “Company”) is pleased to announce its slate of nominees to the board of directors (the “Board”) for election at the June 11, 2013 annual and special meeting of shareholders (“2013 AGM”). The slate is comprised of five current directors and one new nominee.

Messrs. J. Trevor Eyton, Wayne Richardson, David Ming Qi, Peter Robson and Michael Agnew are standing for re-election at the 2013 AGM. Mr. David Murray has decided to retire from the Board and is not seeking re-election at the 2013 AGM. Mr. David Warner is the sole new nominee being proposed for election to the Board at the 2013 AGM and, as a result, the Board will be comprised of six members.

David Warner is a senior professional accountant who retired as a Partner at KPMG LLP in September 2010 after 30 years of service with KPMG LLP. During this time, Mr. Warner worked primarily with public companies in the areas of mining, oil and gas, regulated industries and real estate. Mr. Warner has extensive board and audit committee experience and currently serves on the board and audit committees of Lipari Energy Inc., Castillan Resources Corp. and Adriana Resources Inc. Mr. Warner has a Bachelor of Commerce and a Masters of Business Administration from McMaster University. Mr. Warner is independent within the meaning of National Instrument 52-110 of the Canadian Securities Administrators and is expected to serve as chair of Ivernia’s Audit Committee.

The Honourable J. Trevor Eyton, Chairman of the Board of Directors of Ivernia, commented: “Ivernia is honoured and delighted to have David Warner as a nominee to Ivernia’s Board of Directors. His wealth of experience in accounting and finance, as well as working with boards and audit committees of public companies in the resource sector, will add to the Board’s financial depth. We also extend our thanks to David Murray for his many contributions as a director over these past six years”.

Ivernia’s Annual and Special Meeting of Shareholders

The 2013 AGM is scheduled for 10:00 a.m. (Eastern Time) on Tuesday, June 11, 2013 at:

Offices of Stikeman Elliott LLP
Suite 5300, Commerce Court West
199 Bay Street, Toronto, Ontario

At the meeting, the Company will also be re-appointing the auditors and approving unallocated options under its stock option plan. Management will host a webcast at its 2013 AGM commencing at 10:00 a.m. (Eastern Time) which will include a management presentation. The meeting will be webcast live on the Ivernia website at www.ivernia.com. A webcast replay will remain available after the meeting on the investor relations section of the Ivernia website at www.ivernia.com.

The management information circular and other proxy materials for the 2013 AGM will be mailed to shareholders and will be available on the SEDAR website, www.sedar.com, this week.

About Ivernia:

Ivernia is an international base metal mining company and the owner of Paroo Station Mine, located in Western Australia.

Ivernia trades under the symbol "IVW" on the TSX. Additional information on Ivernia is available on the Company's website at www.ivernia.com and at SEDAR at www.sedar.com.

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