



NEWS RELEASE

CarMax Releases 2026 Responsibility Report

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Report Highlights Achievement of Emissions Reduction Target and Continued Commitment to Associates, Communities, and the Environment

RICHMOND, Virginia (May 18, 2026) – CarMax, Inc. (NYSE: KMX), the nation's largest retailer of used cars, today announced the release of its [2026 Responsibility Report](#), highlighting the company's progress in creating sustainable value for all stakeholders. The report reflects CarMax's ongoing commitment to empowering associates, reducing its environmental impact, building stronger communities, and upholding responsible governance.

"I believe that responsible business should be ingrained into the fabric of how companies operate and is essential to earning customer trust, attracting top talent, and building a more durable organization," said Keith Barr, CarMax president and CEO. "CarMax has an extraordinary track record of being a responsible, people-first business, and this year's achievements reflect the very best of CarMax's values. I am honored to carry them forward in the years ahead."

Key Highlights

- In calendar year 2025, CarMax achieved its target to reduce Scope 1 and Scope 2 greenhouse gas emissions by 50% compared to its 2018 baseline, which is a milestone the company set in 2021. CarMax was also powered by 100% renewable electricity in CY25, primarily through the purchase of Renewable Energy Certificates.
- CarMax was recognized for the 22nd consecutive year as one of the Fortune 100 Best Companies to Work For®, a reflection of the company's sustained investment in associate well-being, professional development, and an inclusive culture.
- In FY26, CarMax expanded its health and wellness benefits ecosystem, launched new inclusion and belonging trainings, and introduced an AI-enabled learning platform to equip leaders with the skills to drive responsible AI use across their teams.
- CarMax and The CarMax Foundation have donated more than \$120 million to communities where the company operates since 2003.
- In FY26, 100% of CarMax locations participated in volunteer programs, and more than 75% of associates participated in one or more community programs.
- Companywide "Walk or Run" initiatives drew more than 12,000 associates — the highest participation rate to date — generating \$50,000 donations to The Mission Continues and CarMax's associate Disaster Relief Fund.

- In CY25, CarMax's Board amended its bylaws to enable shareholders of record who own at least 20% of the company's common stock to call a special meeting of shareholders, further strengthening CarMax's commitment to shareholder rights and transparent governance.

The 2026 Responsibility Report can be found [here](#) and provides a focused progress update on the past year, supplementing the detailed disclosures within the [2025 Responsibility Report](#). For more information, visit www.carmax.com.

About CarMax

CarMax, the nation's largest retailer of used autos, revolutionized the automotive retail industry by driving integrity, honesty and transparency in every interaction. The company offers a truly personalized experience with the option for customers to do as much, or as little, online and in-store as they want. During the fiscal year that ended February 28, 2026, CarMax sold approximately 780,000 used vehicles and 540,000 wholesale vehicles at its auctions. In addition, CarMax Auto Finance originated \$8 billion in auto loans during fiscal 2026, adding to its \$16 billion portfolio. CarMax has more than 255 store locations, approximately 28,000 associates, and is proud to have been recognized for 22 consecutive years as one of the Fortune 100 Best Companies to Work For®. CarMax is committed to helping its communities thrive and reducing the environmental footprint of its operations. Learn more in the [2026 Responsibility Report](#). For more information, visit www.carmax.com.

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