



NEWS RELEASE

CarMax Announces First Quarter Conference Call and Annual Meeting Information

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RICHMOND, Va.--(BUSINESS WIRE)-- CarMax, Inc. (NYSE:KMX) will report its financial results for the first quarter ended May 31, 2025 before the market opens on June 20, 2025, and it will host a conference call with investors at 9:00 a.m. ET to discuss these results.

Participants on the call will include Bill Nash, president and CEO, Enrique Mayor-Mora, executive vice president, CFO and Jon Daniels, executive vice president, CarMax Auto Finance. The live conference call can be accessed by dialing (800) 225-9448 (or (203) 518-9708 for international access) and entering the conference ID 3171396. A live audio webcast also will be available at investors.carmax.com.

A replay of the webcast will be available on the company's website at investors.carmax.com through September 24, 2025 or via telephone (for approximately one week) by dialing (800) 839-1247 (or (402) 220-0470 for international access).

June 24, 2025 – CarMax Annual Meeting of Shareholders

The CarMax 2025 annual meeting of shareholders will be held on Tuesday, June 24, 2025 beginning at 1:00 p.m. ET. The meeting will be held virtually and there will be no in-person meeting location. A live webcast of the meeting will be available at investors.carmax.com and a webcast replay will be available following the event.

About CarMax

CarMax, the nation's largest retailer of used autos, revolutionized the automotive retail industry by driving integrity, honesty and transparency in every interaction. The company offers a truly personalized experience with

the option for customers to do as much, or as little, online and in-store as they want. During the fiscal year ended February 29, 2025, CarMax sold approximately 790,000 used vehicles and 540,000 wholesale vehicles at its auctions. In addition, CarMax Auto Finance originated more than \$8 billion in receivables during fiscal 2025, adding to its nearly \$18 billion portfolio. CarMax has 250 store locations, over 30,000 associates, and is proud to have been recognized for 21 consecutive years as one of the Fortune 100 Best Companies to Work For®. CarMax is committed to helping its communities thrive and reducing the environmental footprint of its operations. Learn more in the 2025 **Responsibility Report**. For more information, visit www.carmax.com.

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