NEWS RELEASE

CarMax to Host Strategic Update Webcast on November 3, 2026

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RICHMOND, Va.--(BUSINESS WIRE)-- CarMax, Inc. (NYSE:KMX) will host a Strategic Update webcast on Tuesday, November 3, 2026, beginning at 8:00 a.m. ET and concluding at approximately 9:30 a.m. ET.

During the webcast, Keith Barr, President and CEO, Enrique Mayor-Mora, Executive Vice President, CFO and Jon Daniels, Executive Vice President, CarMax Auto Finance will provide an update on the Company's Shift into GEAR strategy, growth priorities and multi-year financial framework.

Interested participants must register at **https://join.eventcastplus.com/eventcastplus/carmax-strategic-update** to view the webcast. An archived replay will be available shortly after the event concludes.

About CarMax

CarMax, the nation's largest retailer of used autos, has earned customers' trust for more than 30 years by leading with integrity, transparency and honesty. CarMax continues to redefine car buying and selling for millions of customers, delivering the easy and confident experience they love. CarMax has more than 255 store locations, approximately 28,000 associates, and is proud to have been recognized for 22 consecutive years as one of the Fortune 100 Best Companies to Work For®. During the fiscal year that ended February 28, 2026, CarMax sold approximately 780,000 used vehicles and 540,000 wholesale vehicles at its auctions. In addition, CarMax Auto Finance originated $8 billion in auto loans during fiscal 2026, adding to its $16 billion portfolio. CarMax is committed to helping its communities thrive and reducing the environmental footprint of its operations. Learn more in the 2026 Responsibility Report. For more information, visit **www.carmax.com**.

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