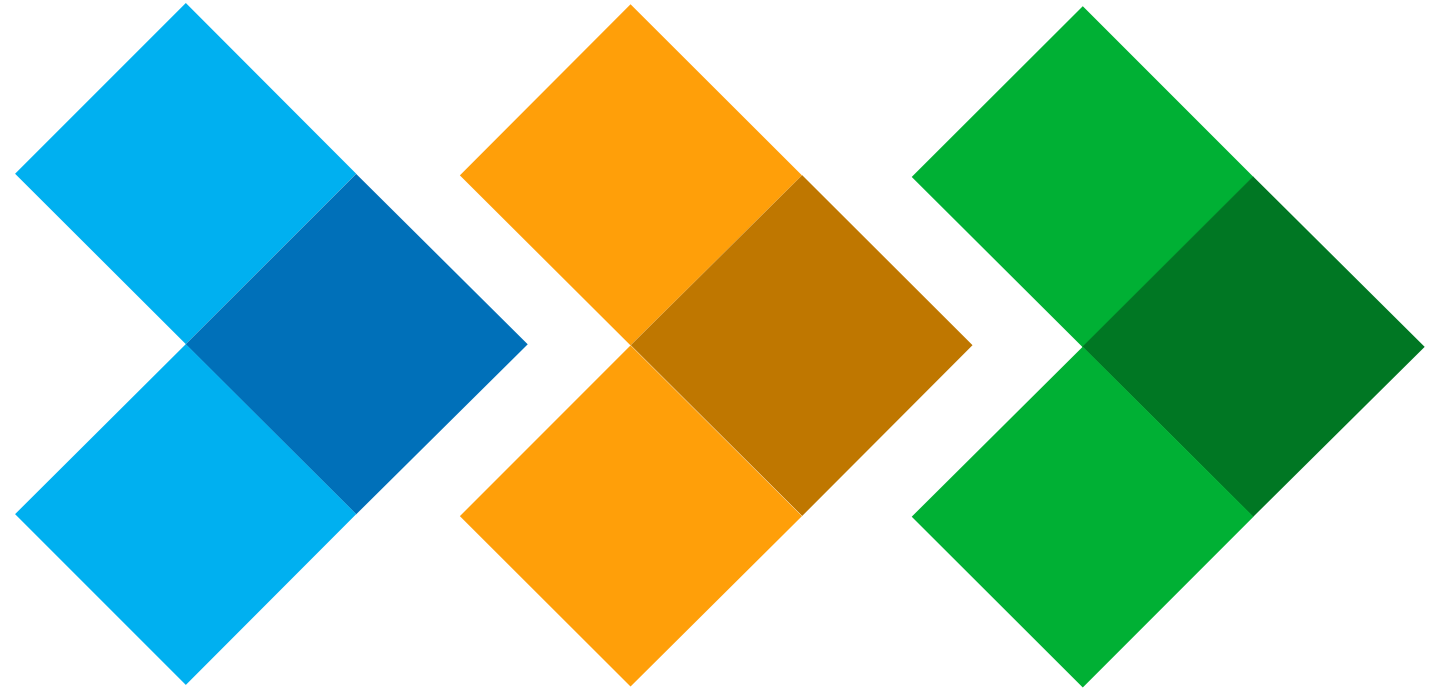




ASSURANT®



Assurant Investor Overview

Second Quarter 2021

Cautionary Statement

Some of the statements included in this presentation, including our financial plans and any statements regarding our anticipated future financial performance, business prospects, growth and operating strategies and other similar matters, including performance outlook, financial objectives and drivers, may constitute forward-looking statements within the meaning of the U.S. Private Securities Litigation Reform Act of 1995.

Refer to Exhibit 1 in the Appendix for factors that could cause our actual results to differ materially from those currently estimated by management and information on where you can find a more detailed discussion of these factors in our SEC filings.

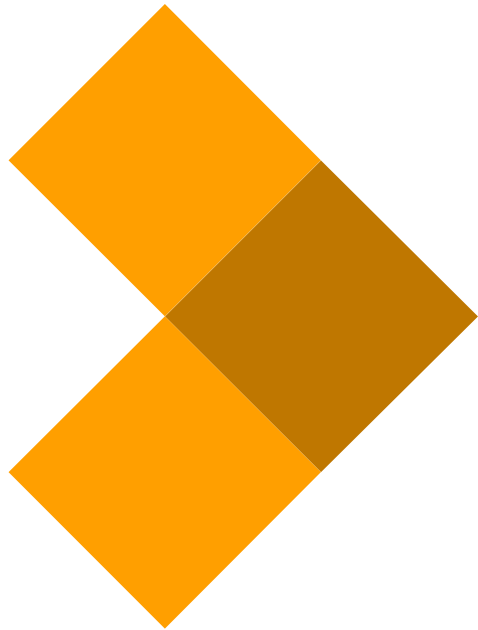
Assurant uses non-GAAP financial measures to analyze the company's operating performance. Assurant's non-GAAP financial measures should not be considered in isolation or as a substitute for GAAP financial measures. Because Assurant's calculation of these measures may differ from similar measures used by other companies, investors should be careful when comparing Assurant's non-GAAP financial measures to those of other companies.

Refer to Exhibit 2 in the Appendix for a reconciliation of non-GAAP financial measures to the most comparable GAAP financial measures.

Investment Highlights

Multiple Levers To Drive Long-Term Shareholder Value

- Profitable growth in attractive markets where we have leadership positions
- Capital-light businesses with continued growth in the connected world
- Specialty risk businesses with superior returns and cash flows
- More diversified earnings with lower catastrophe exposure and a countercyclical hedge
- Track record of disciplined capital deployment



We are a Leading Provider of Lifestyle and Housing Solutions

Protecting
major consumer
purchases ...

- Mobile Devices
- Appliances
- Car
- Home and Rental

In **partnership**
with leading
brands that ...

- Make
- Sell
- Finance

Through
innovative
offerings ...

- Device lifecycle management
- Premium tech support
- Integrated Cover360 billing and tracking solution

Assurant is more than a traditional insurance company.

We Partner with Industry-Leading Clients Across Global Lifestyle and Global Housing

GLOBAL LIFESTYLE



Connecting and protecting consumer devices, appliances, cards and transactions.

- Connected Living
- Global Automotive
- Global Financial Services

Revenue⁽¹⁾
Last 12 Months = \$7.4 Billion

GLOBAL HOUSING



Helping customers protect their properties.

- Multifamily Housing
- Lender-Placed Insurance
- Specialty & Other

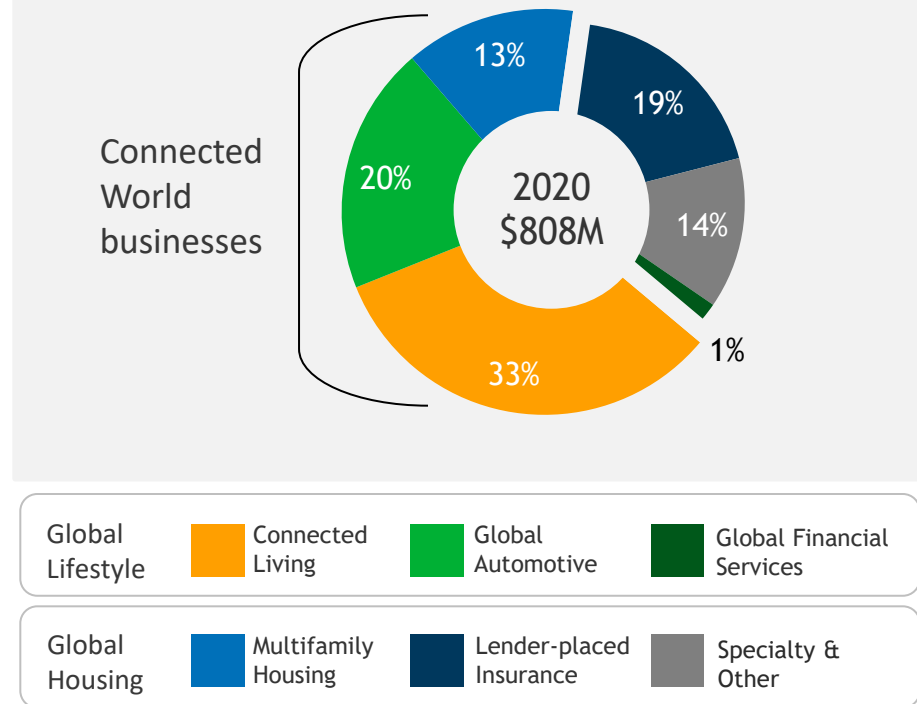
Revenue⁽¹⁾
Last 12 Months = \$2.0 Billion

(1) Revenue equals net earned premiums, fees and other income.

Fully Transformed to Focus on Connected World Businesses and Specialty P&C Offerings

- ◆ Sale of Global Preneed is a significant milestone in the transformation journey that began in 2015
- ◆ More cohesive portfolio to further focus on market-leading businesses, especially in Connected World, which is expected to have the greatest long-term growth opportunities
- ◆ Connected World businesses represented approximately 66% of 2020 adjusted Global Lifestyle and Global Housing segment NOI⁽¹⁾, approximately double the amount in 2015
- ◆ Accelerates Assurant as a low-risk, service-oriented, fee-driven company; less interest rate sensitivity

Adjusted Global Lifestyle and Global Housing Segment Net Operating Income⁽¹⁾



(1) Segment net operating income of the Global Lifestyle operating segment is equal to GAAP segment net income of \$437.2 million. Segment net operating income of the Global Housing operating segment is equal to GAAP segment net income of \$233.8 million and also excludes reportable catastrophes of \$137.2 million.

Delivering Continued Profitable Growth

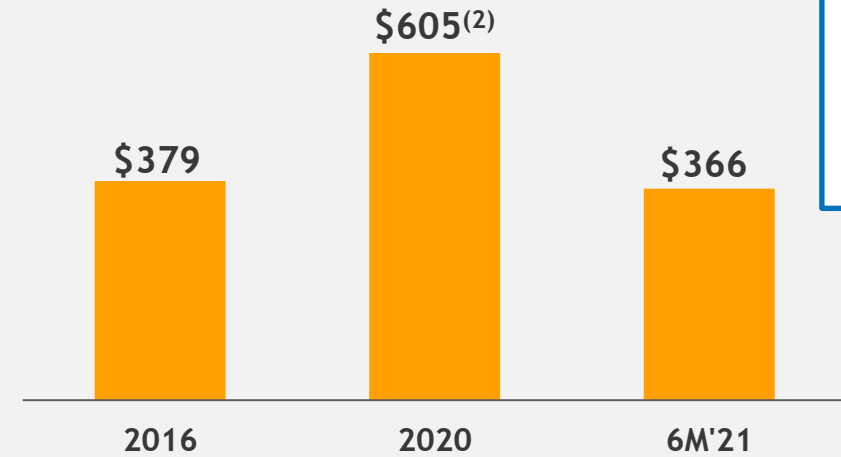
- **Double-digit growth in portfolio** driven by Connected World and specialty P&C offerings
- Despite the challenges of the pandemic, in 2020 grew **net operating income⁽¹⁾ 18%** and **net operating income per diluted share⁽¹⁾ 20%**
- Six months 2021 performance:
 - Net operating income⁽¹⁾ of **\$366 million, up 13%** from six months 2020
 - Net operating income per diluted share⁽¹⁾, of **\$6.02, up 14%** from six months 2020

(1) Net operating income and net operating income per diluted share both exclude catastrophes, which throughout this presentation refer to reportable catastrophes as defined in Exhibit 2 in the Appendix. Refer to Exhibit 2 in the Appendix for information regarding non-GAAP financial measures, including reconciliations to the most directly comparable GAAP measures.

(2) Reflects Global Preneed as discontinued operations for illustrative purposes.

(3) Beginning June 1, 2018, net operating income includes TWG earnings, per the acquisition.

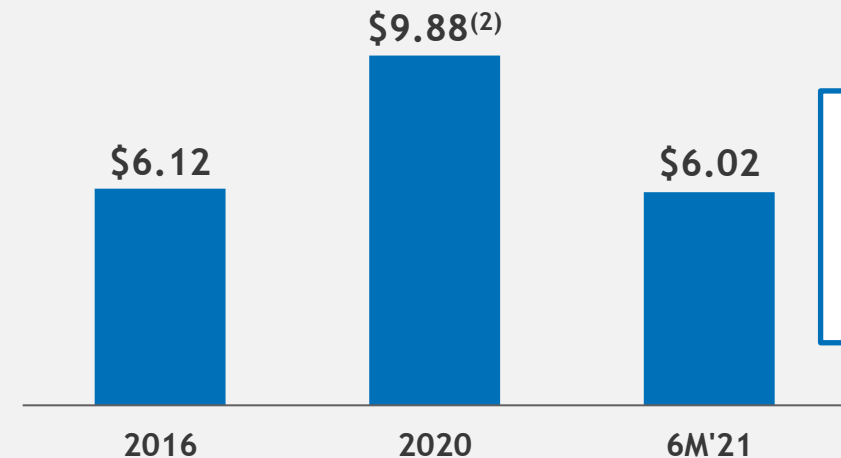
Net Operating Income⁽¹⁾ (\$ millions)



2016-2020⁽³⁾

12% CAGR
Net Operating
Income

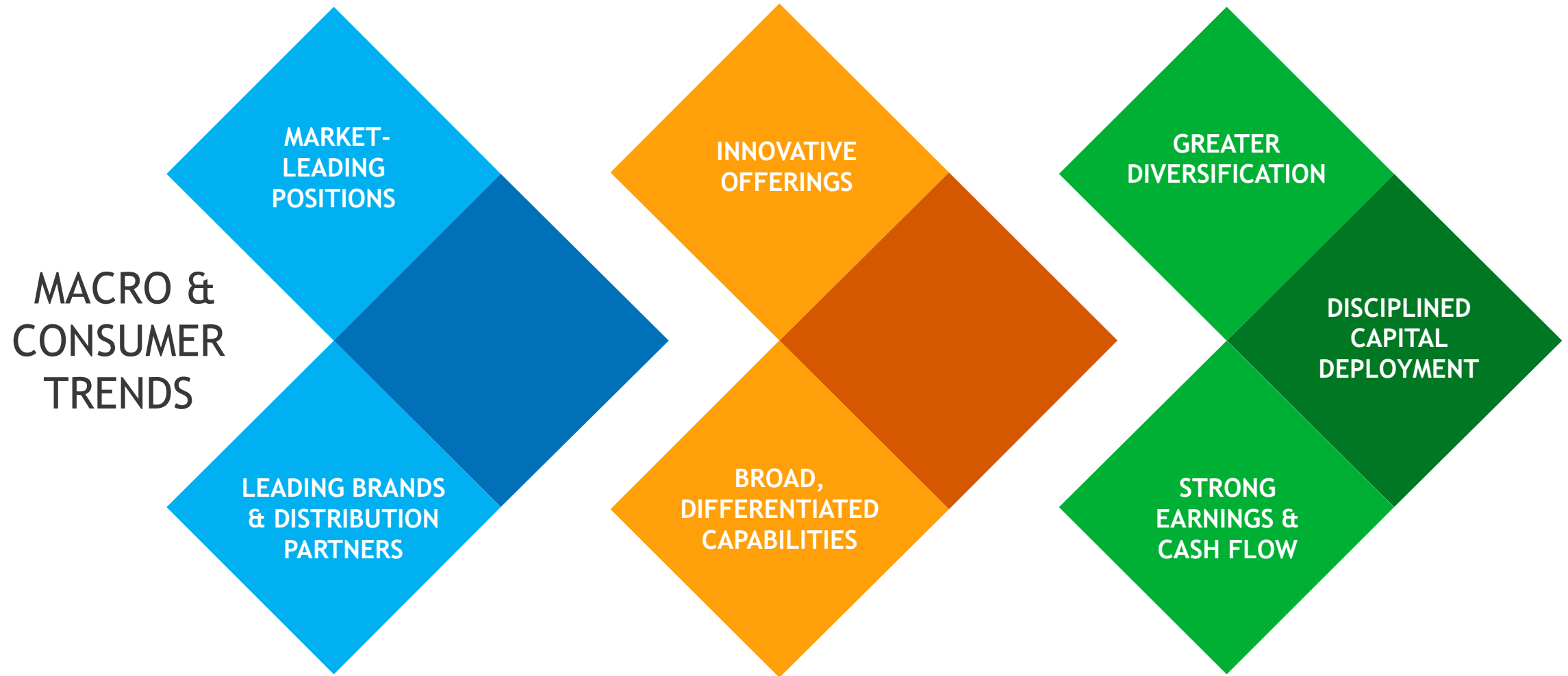
Net Operating Income Per Diluted Share⁽¹⁾



2016-2020⁽³⁾

13% CAGR
Net Operating
Income Per
Diluted Share

Long-term Drivers of Outperformance



Portfolio of Market-Leading Businesses with Attractive Growth Prospects

	 Mobile	 Auto	 Multifamily Housing	 Lender-placed Insurance
Favorable Industry Trends	Refurbed devices, Internet of Things and 5G upgrades	Stable overall car sales in U.S. over long-term	Household formation	Mortgage originations growing again
Attachment Rate Drivers	Higher device prices	Mix of new and used cars and global expansion	Policy penetration and persistency	U.S. economic and housing cycle
Assurant Positioning	Industry consolidation; global growth	Combined strength of Assurant and TWG	PMC and affinity channel growth	Partnering with industry leaders

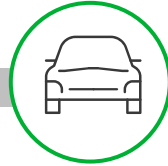
Partnerships with Leading Global Brands and Broad Distribution Channels

MOBILE



8 of the **Top 10**
global
telecommunications
brands

AUTO



8 of the **Top 10**
global auto
manufacturers

MULTIFAMILY HOUSING

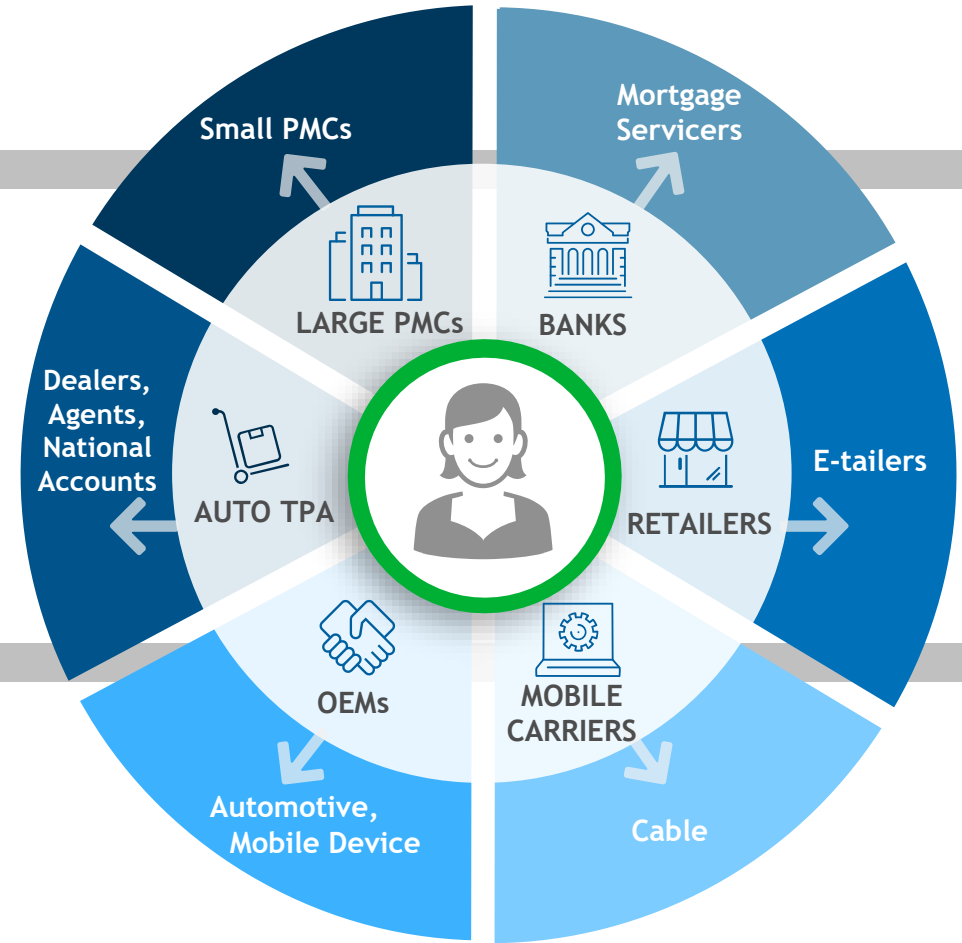


7 of the **Top 10**
largest multifamily housing
property management
companies (PMCs) in the U.S.

HOUSING



7 of the **Top 10**
largest mortgage
servicers in the U.S.

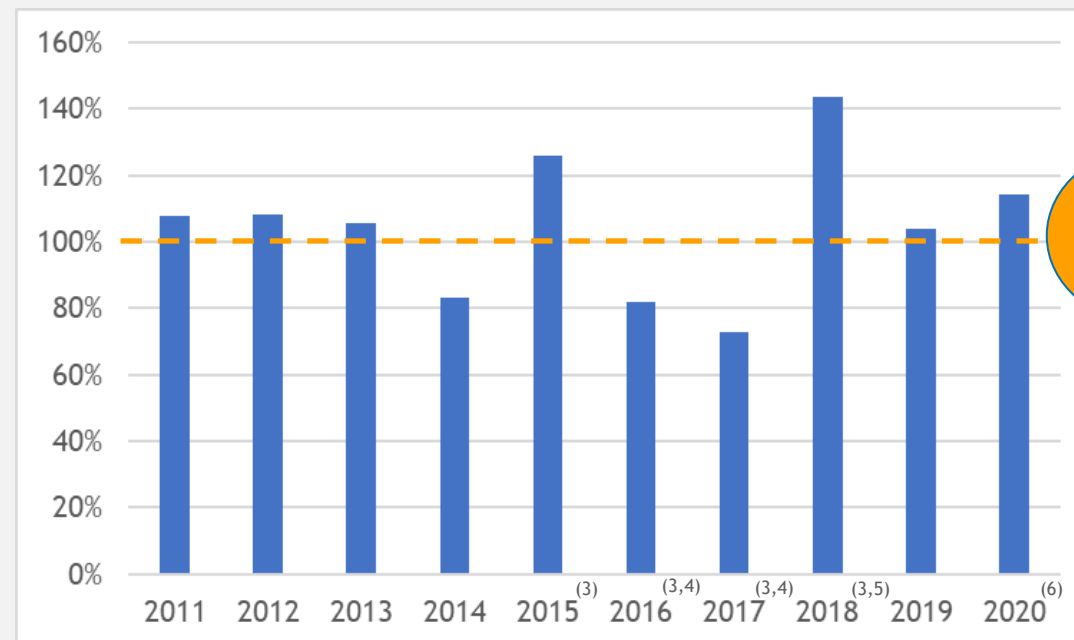


Refer to Exhibit 3 in the Appendix for list of sources. Information listed as of June 30, 2021, unless otherwise noted.

Robust and Diversified Cash Flow Creates Significant Flexibility to Drive Shareholder Value

- Robust cash flow with over **\$5.7B in segment dividends** over the past 10 years⁽¹⁾
- On average, **~100% of segment earnings** distributed to holding company
- **\$353 million** holding company liquidity available as of Q2 2021
- More balanced portfolio creates **diversified source of cash flows**
 - Risk businesses generate strong cash flows and provide capital to support growth
 - Growth in less capital-intensive businesses generates more predictable cash flows over time

Conversion Percentage of Segment Earnings⁽²⁾



(1) Consists of dividends from operating subsidiaries to the holding company, net of infusions, and excluding acquisitions and divestitures.

(2) Conversion percentage equals segment dividends (defined above) divided by segment operating earnings. Segment operating earnings exclude Corporate and Other losses, interest expense and preferred dividends.

(3) 2015-2018 exclude dividends and infusions relating to Assurant Health and Assurant Employee Benefits.

(4) 2016-2017 exclude \$1.5 billion proceeds received from sale of Assurant Employee Benefits and Assurant Health wind-down.

(5) 2018 includes \$237 million in proceeds received from a reduction in deferred tax liabilities from U.S. tax reform. Also includes \$148 million in dividends from The Warranty Group.

(6) 2020 includes a portion of the cash received from the tax benefit related to the federal Coronavirus Aid, Relief, and Economic Security Act, or "CARES" Act.

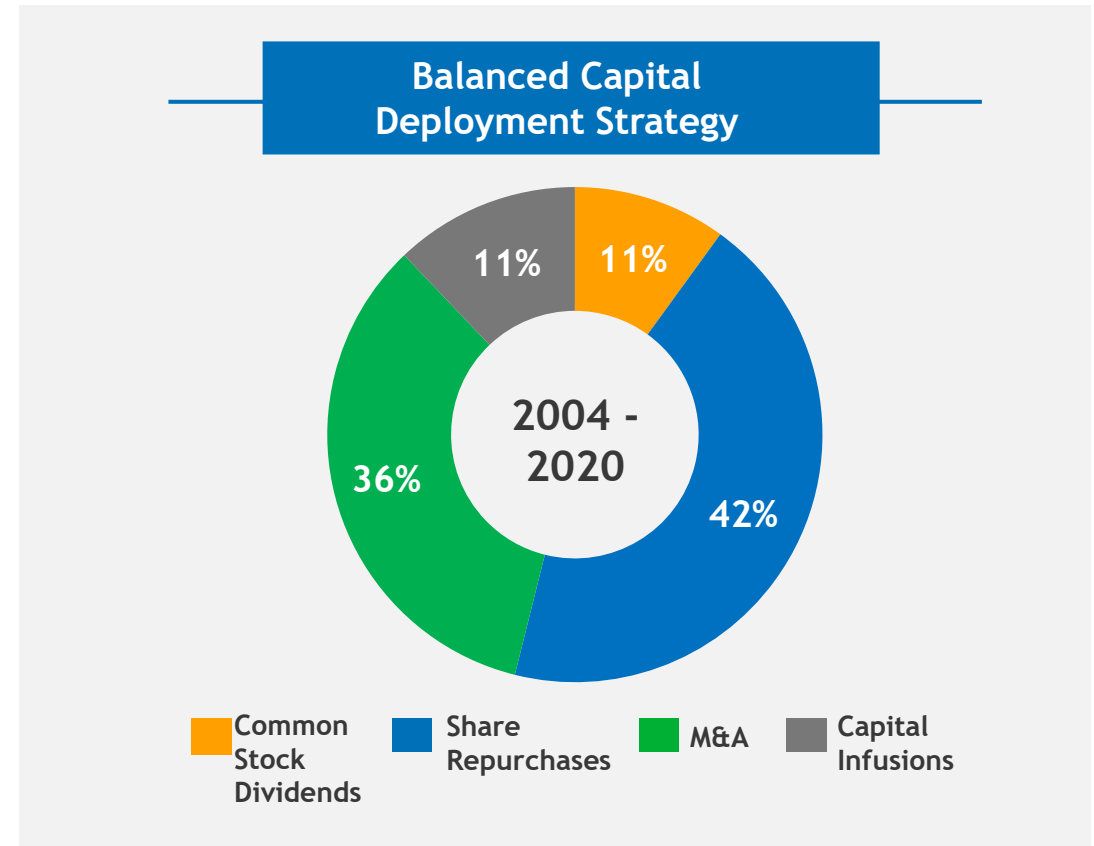
Capital Deployment Strategy Creates Balance Between Shareholder Returns and Growth

Capital Management Principles

- Invest in business to drive sustained innovation and growth
- Select tuck-in acquisitions
- Target to maintain investment grade rating
- Return excess capital to shareholders
 - Repurchased 64% of shares since IPO⁽¹⁾
 - In Q2 2021, returned \$233 million to shareholders
 - Through July, repurchased \$115 million worth of shares and declared Q3 common stock dividend, essentially completing our three-year \$1.35 billion capital return objective when dividend is paid
 - In addition, expect to return ~\$900 million of proceeds from sale of Global Preneed through share repurchases within next 12 months⁽²⁾

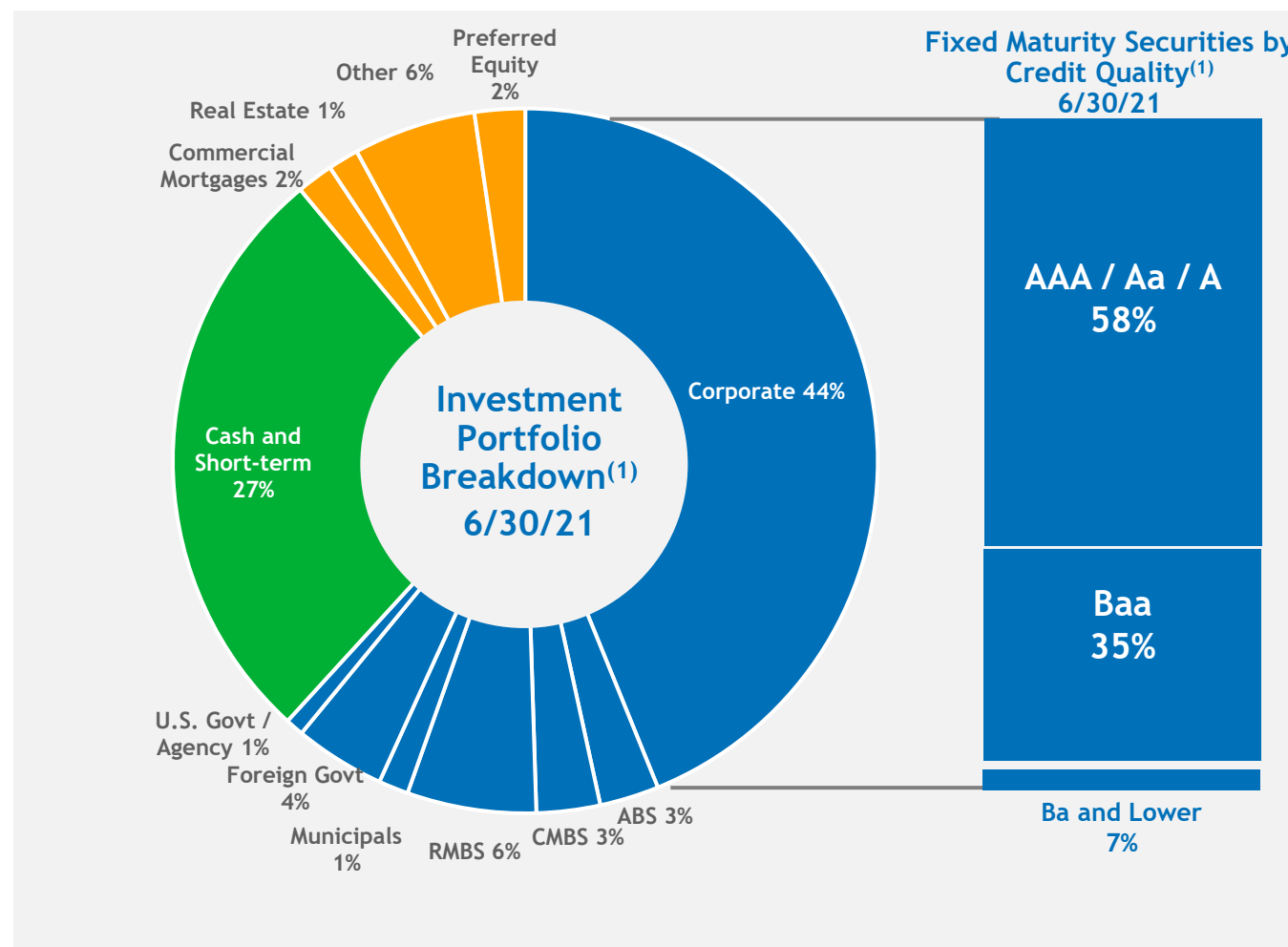
(1) As of June 30, 2021.

(2) Sale of Global Preneed to CUNA Mutual Group closed on August 2, 2021.



High Quality and Diversified Investment Portfolio

- Total investments and cash and cash equivalents of **\$10.6 billion**
- Fixed maturity investments, cash and short-term investments **represent 89% of the portfolio**
- **93%** of fixed maturity investments are **investment grade**
- Average duration of approximately **4.5-5 years**⁽²⁾

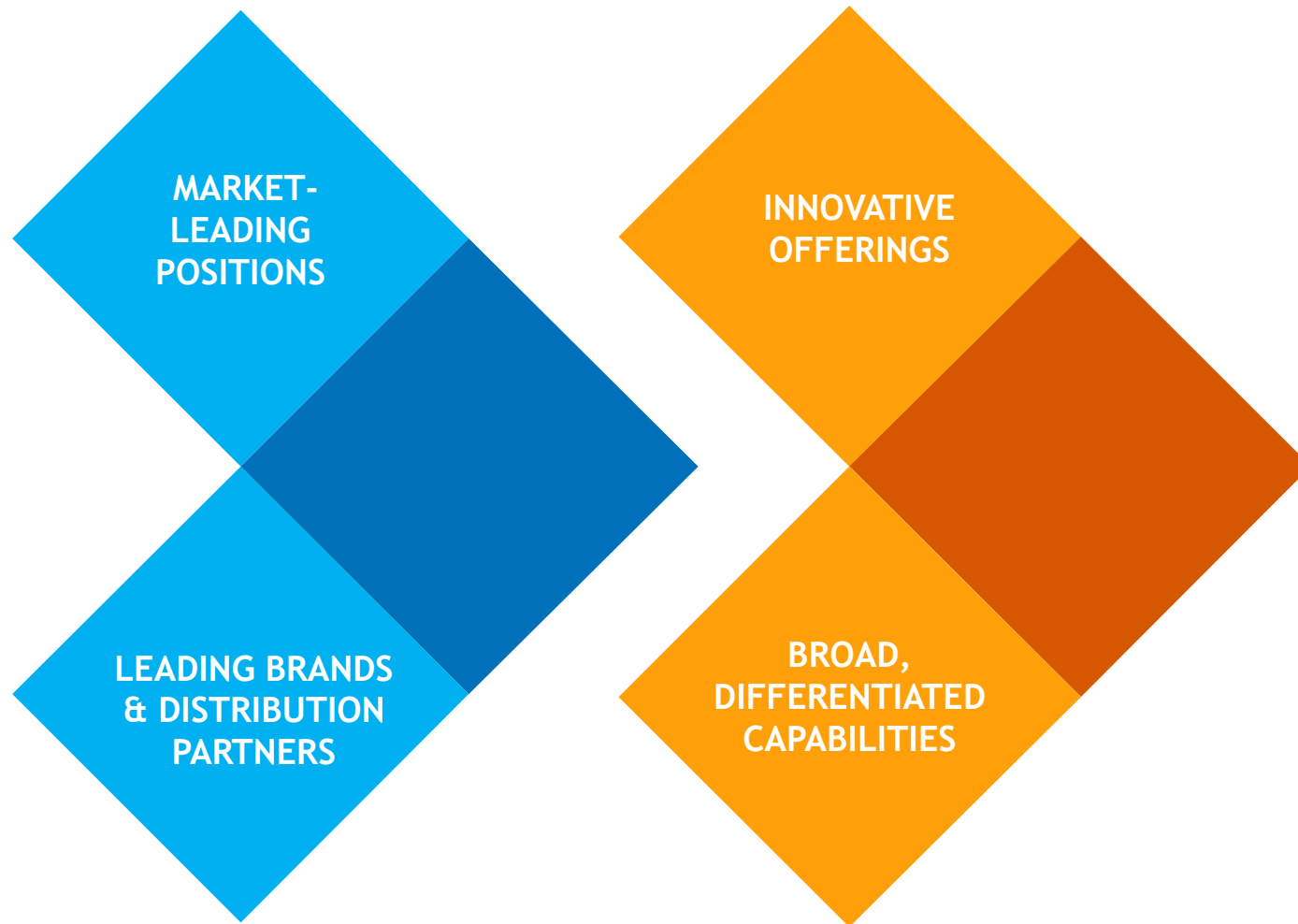


Note: investment portfolio is presented to reflect Global Preneed as discontinued operations.

(1) Expressed as a percentage of total investments and cash and cash equivalents.

(2) Average duration excludes Real Estate and Other investments and includes cash and cash equivalents held at Corporate.

Long-Term Strategy to Deliver Sustained Outperformance



Executing strategy should result in:

- Even stronger portfolio of businesses with leadership positions and attractive growth prospects
- Deeper partnerships with leading brands to sustain innovation, drive better customer experience
- Broader offerings beyond insurance to meet evolving consumer needs
- Leading innovation in Connected World offerings - across devices, cars and home
- Continue to advance thinking and implement best practices in governance and social responsibility approach

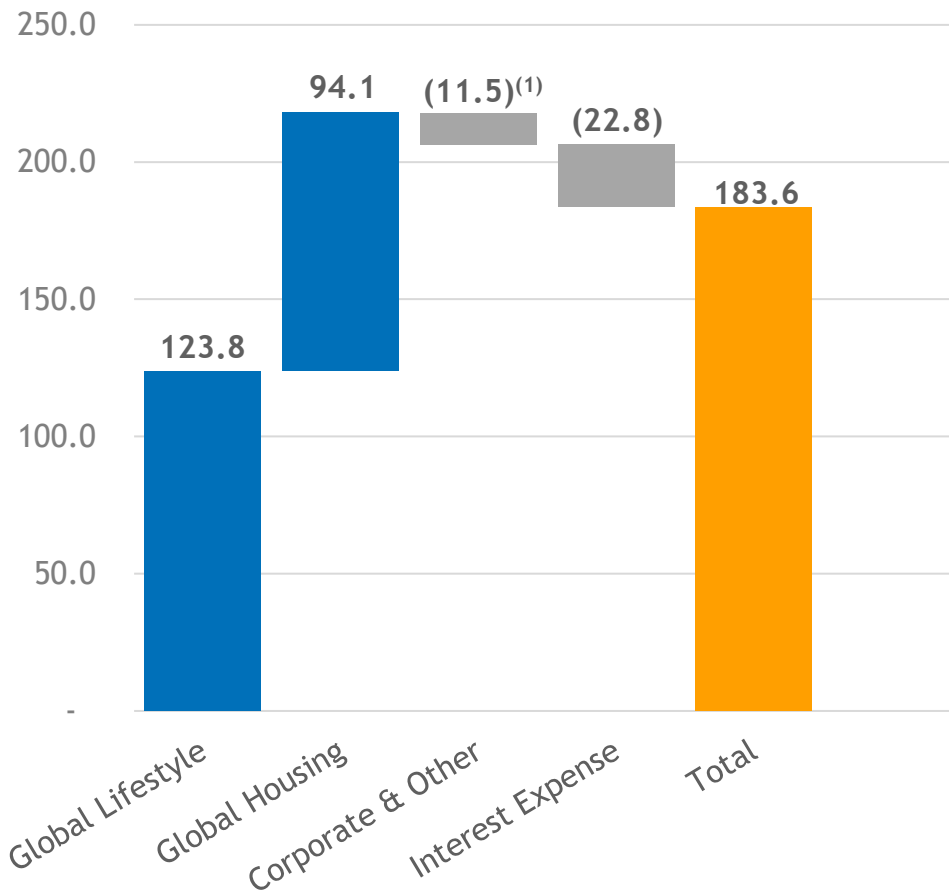


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Financial Update

Second Quarter 2021 Results

Q2 2021 Net Operating Income ex. CATs^(1,2) (\$M)



(1) Refer to Exhibit 2 in the Appendix for information regarding non-GAAP financial measures, including reconciliations to the most directly comparable GAAP measures.

(2) Refers to reportable catastrophes, as defined in Exhibit 2 in the Appendix.

(3) Global Lifestyle and Global Housing net operating income is equal to GAAP net income excluding reportable catastrophes.

Total Assurant

- **Net operating income, excluding CATs^(1,2)**, increased 12%, mainly due to a lower Corporate and Other net operating loss. Underlying growth in Global Lifestyle and Global Housing and higher investment income were offset by more normalized loss experience in comparison to the prior year period, which included impacts from COVID-19
- **Net operating income per diluted share, excluding CATs^(1,2)**, increased 12% compared to prior year period

Global Lifestyle

- **Net operating income⁽³⁾** increased 2%, primarily led by Global Automotive organic growth and higher investment income, as well as improved claims experience within Global Financial Services. This was partially offset by a year-over-year decline in Connected Living, largely from lower international results in both extended service contracts and, to a lesser extent, mobile
- Mobile benefitted from subscriber growth across North America and Asia Pacific and strong trade-in performance, including HYL A Mobile contributions

Global Housing

- **Net operating income, excluding catastrophes⁽³⁾**, was roughly flat, as growth in lender-placed and higher investment income were offset by an expected increase in non-catastrophe loss experience to more normalized levels across all lines of business as well as an increase in reserves related to the cost of settling run-off claims within small commercial



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Appendix



Connected Living



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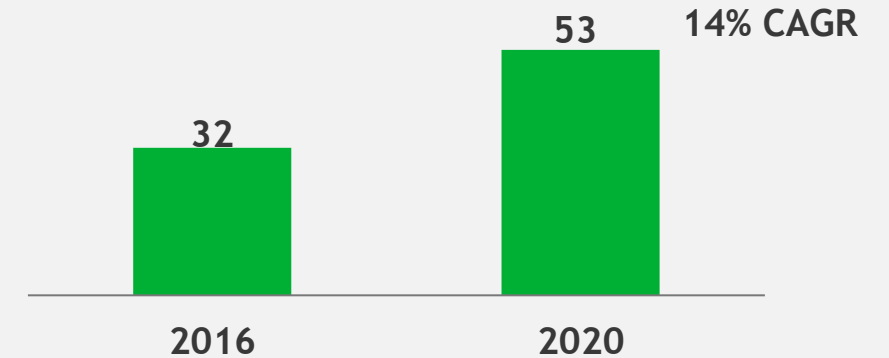
Connected Living: Track Record of Double-Digit Earnings Expansion

Key Drivers:

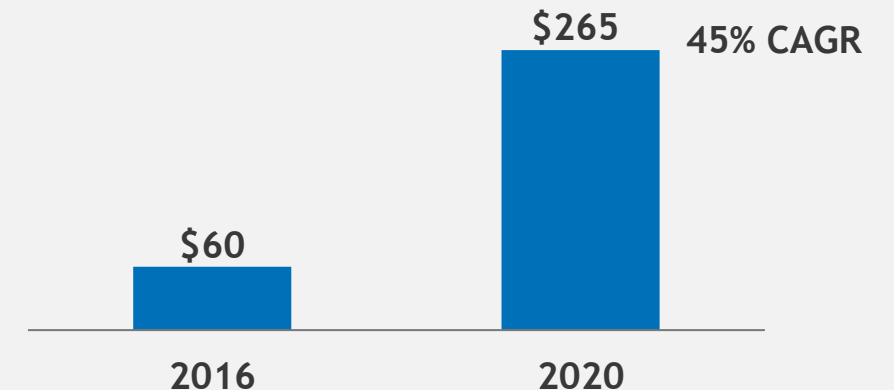
- Favorable market trends driving higher attachment rates
- Continued share gains through alignment with market leaders and new entrants
- New clients and offerings driving subscriber growth and creating new profit pools
- Embedded value as new programs scale, particularly in key markets like North America and Asia

(1) Connected Living net operating income is equal to GAAP net income.

Growth in Mobile Covered Devices
(millions)

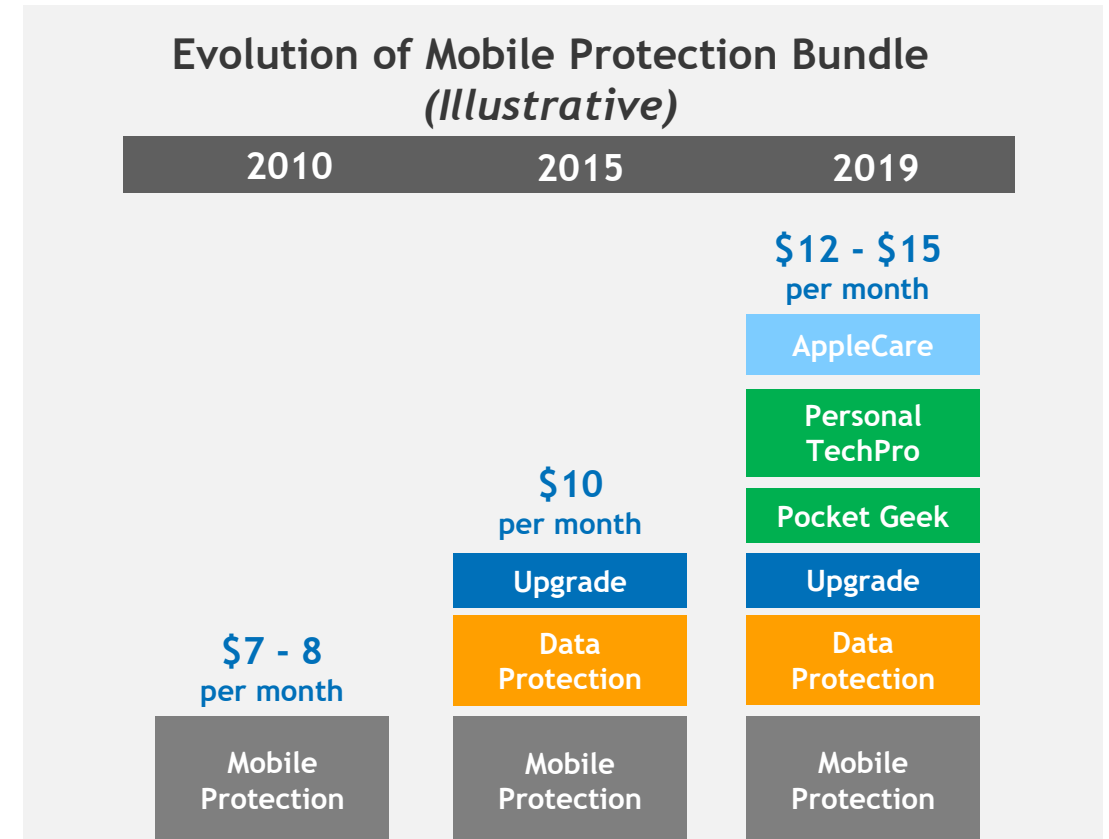


Connected Living Net Operating Income⁽¹⁾
(\$ in millions)



Differentiated Products and Evolving Consumer Dynamics Driving Demand for Mobile Protection Services

- Increasing smartphone prices driving demand for device protection products and services
- Longer customer ownership and upgrade cycle drives higher attachment rates
- Consumer dependency and device complexity drive incremental value for consumers



Continue to Expand Offerings and Profit Pools Beyond Insurance

Since 2015:

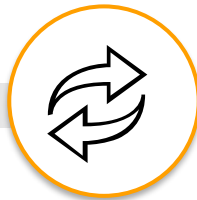
Strengthened core capabilities and enhanced customer experience



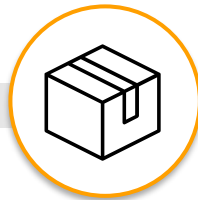
Program Administration



Repair and Logistics



Trade-In/Upgrade



Asset Disposition

Expanded our product offerings



AppleCare Related Products



Personal TechPro and Pocket Geek

Developing next generation of solutions



Digital ID



Connected Home



Global Automotive



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Leading Global Automotive Franchise Driving Above-Market Growth

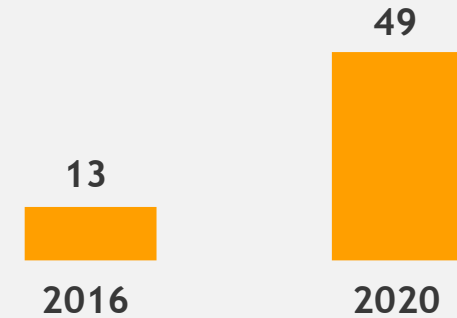
- Leader with strong track record of growth supported by 2018 acquisition of The Warranty Group
 - In 2020, acquired AFAS, adding scale in our direct-to-dealer channel, and EPG, a leading provider in the heavy equipment dealer and manufacturer space
- Increasing demand for vehicle service contracts
 - Auto technology and complexity drive increasing value of protection products
 - Finance & Insurance products represent a greater portion of dealers' economics
- Superior growth with leading brands across all key distribution channels
- Deep capabilities and scale that drive superior client performance and growth
- Significant unearned premium that will flow through revenue and earnings over service contract period

Note: Automotive market represents global new and used auto sales as sourced from BMI Research, NADA and Mannheim.

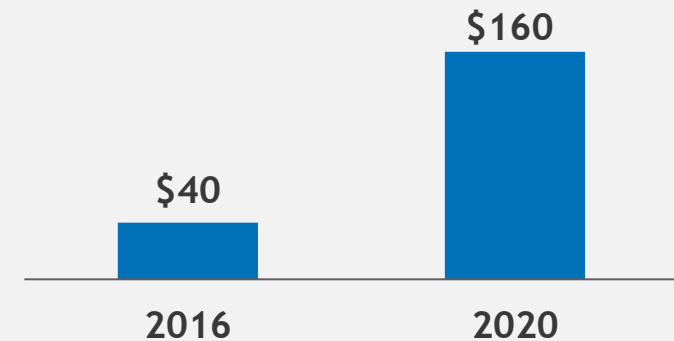
(1) Beginning June 1, 2018, net operating income and protected vehicles include TWG, per the acquisition.

(2) Global Automotive net operating income is equal to GAAP net income.

Protected Vehicles⁽¹⁾
(millions)



Global Automotive Net Operating Income^(1,2)
(\$ in millions)





Multifamily Housing



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Vertically Integrated Capabilities Address Unique Customer Needs

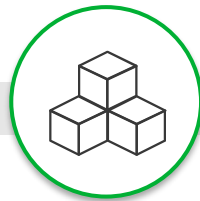
Drives differentiation and value to clients and end-consumers



Underwriting



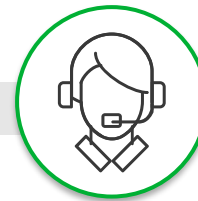
Legal and Compliance



Product Development



Systems Integration



Customer Service and Claims



Client Marketing



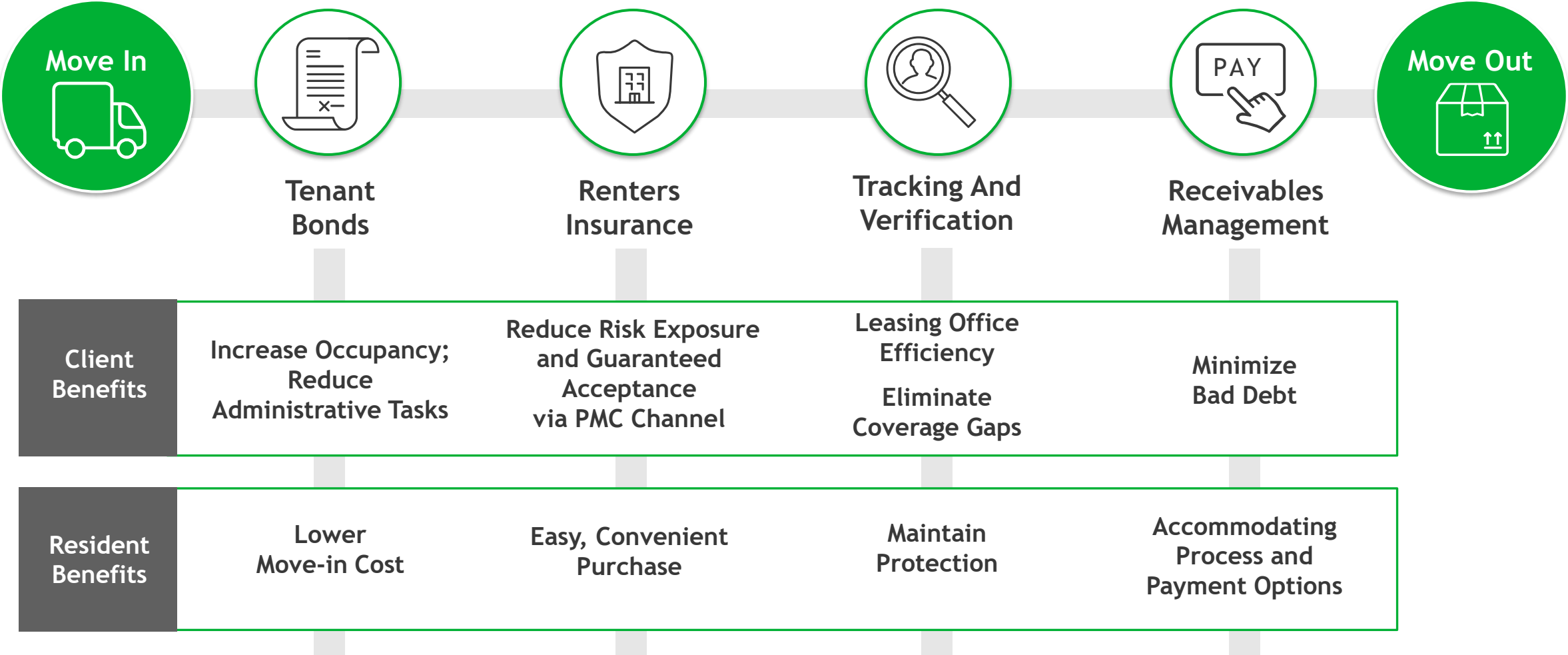
Client Sales Optimization

- Risk management expertise
- Products and services tailored to unique customer needs

- Superior customer experience across entire policy lifecycle
- Seamless integration with leasing platform and staff

- Deep compliance expertise across all 50 states
- National account management team optimizes program performance

Integrated Solutions Across Resident Lifecycle



Delivering Outperformance in Multifamily Housing

High-growth, strong return offerings

- Benefitted from continued growth as rental households grew⁽¹⁾
- Aligned with long-tenured PMC and affinity clients with expanding share
- Expanded offerings to provide end-to-end solutions
- Invested in digital platform to deliver superior customer experience

(1) Source: U.S. Census.

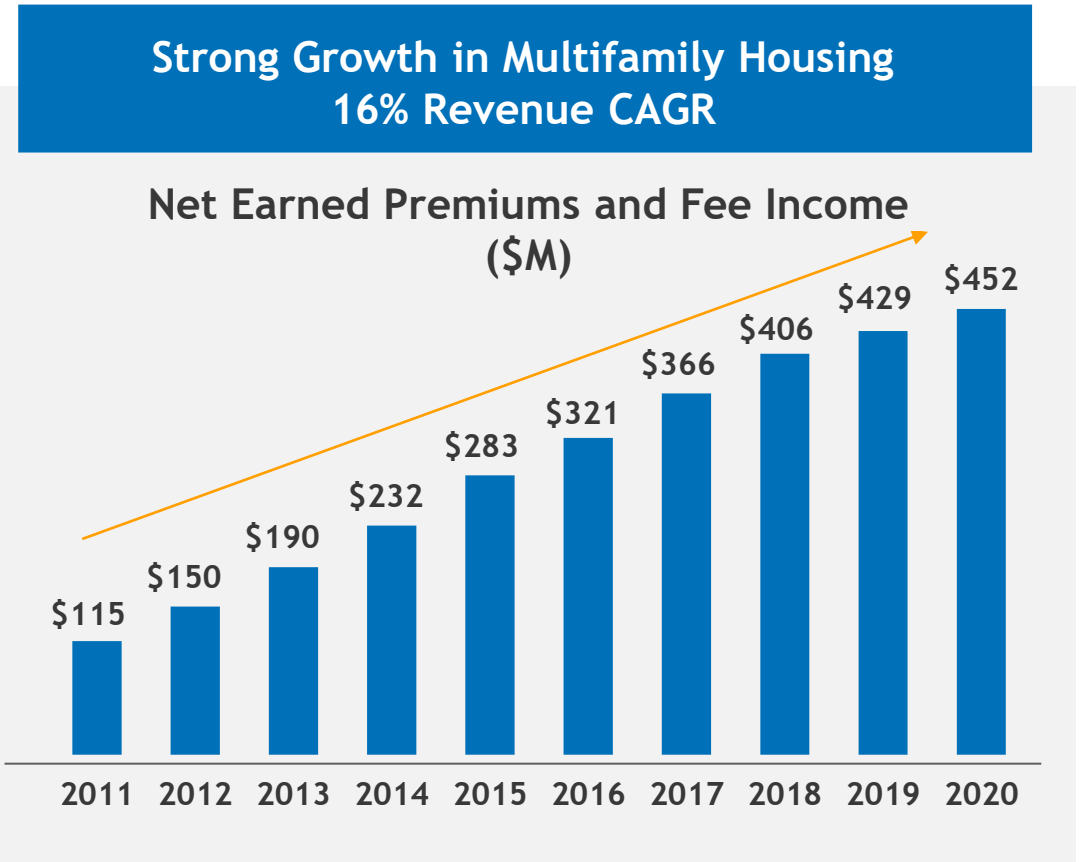


Exhibit 1: Safe Harbor Statement

Some of the statements included in this presentation and its exhibits, including our financial plans and any statements regarding the company's anticipated future financial performance, business prospects, growth and operating strategies and similar matters, may constitute forward-looking statements within the meaning of the U.S. Private Securities Litigation Reform Act of 1995.

You can identify forward-looking statements by the use of words such as “outlook,” “will,” “may,” “can,” “anticipates,” “expects,” “estimates,” “projects,” “intends,” “plans,” “believes,” “targets,” “forecasts,” “potential,” “approximately,” and the negative version of those words and other words and terms with a similar meaning. Any forward-looking statements contained in this presentation and its exhibits are based upon our historical performance and on current plans, estimates and expectations. The inclusion of this forward-looking information should not be regarded as a representation by us or any other person that our future plans, estimates or expectations will be achieved. Our actual results might differ materially from those projected in the forward-looking statements. We undertake no obligation to update or review any forward-looking statement, whether as a result of new information, future events or other developments. The following factors could cause our actual results to differ materially from those currently estimated by management, including those projected in the company outlook: (i) the loss of significant clients, distributors or other parties with whom we do business, or if we are unable to renew contracts with them on favorable terms, or if those parties face financial, reputational or regulatory issues; (ii) significant competitive pressures, changes in customer preferences and disruption; (iii) the failure to implement our strategy and to attract and retain key personnel, including key executives and senior management; (iv) the failure to find suitable acquisitions at attractive prices, integrate acquired businesses effectively or grow organically; (v) our inability to recover should we experience a business continuity event; (vi) the failure to manage vendors and other third parties on whom we rely to conduct business and provide services to our clients; (vii) risks related to our international operations; (viii) declines in the value of mobile devices, the risk of guaranteed buybacks, or export compliance or other risks in our mobile business; (ix) our inability to develop and maintain distribution sources, and attract and retain sales representatives and executives with key client relationships; (x) risks associated with joint ventures, franchises and investments in which we share ownership and management with third parties; (xi) negative publicity relating to our business or industry; (xii) the impact of general economic, financial market and political conditions and conditions in which we operate; (xiii) the impact of the COVID-19 pandemic and measures taken in response thereto; (xiv) the impact of catastrophic and non-catastrophe losses, including as a result of climate change; (xv) the adequacy of reserves established for claims and our inability to accurately predict and price for claims; (xvi) a decline in financial strength ratings of our insurance subsidiaries or in our corporate senior debt ratings; (xvii) fluctuations in exchange rates; (xviii) an impairment of goodwill or other intangible assets; (xix) the failure to maintain effective internal control over financial reporting; (xx) unfavorable conditions in the capital and credit markets; (xxi) a decrease in the value of our investment portfolio, including due to market, credit and liquidity risks, and changes in interest rates; (xxii) impairment of our deferred tax assets; (xxiii) the unavailability or inadequacy of reinsurance coverage and the credit risk of reinsurers, including those to whom we have sold business through reinsurance; (xxiv) the credit risk of some of our agents, third-party administrators and clients; (xxv) the inability of our subsidiaries to pay sufficient dividends to the holding company and limitations on our ability to declare and pay dividends; (xxvi) the failure to effectively maintain and modernize our information technology systems and infrastructure, or the failure to integrate those of acquired businesses; (xxvii) breaches of our information systems or those of third parties with whom we do business, or the failure to protect data in such systems, including due to cyber-attacks and as a result of working remotely; (xxviii) the costs of complying with, or the failure to comply with, extensive laws and regulations to which we are subject, including those related to privacy, data security and data protection; (xxix) the impact of litigation and regulatory actions; (xxx) reductions or deferrals in the insurance premiums we charge; (xxxi) changes in insurance, tax and other regulation; (xxxii) volatility in our common stock price and trading volume; and (xxxiii) employee misconduct.

For additional information on factors that could affect our actual results, please refer to the factors identified in the reports we file with the U.S. Securities and Exchange Commission (the “SEC”), including the risk factors identified in our most recent Annual Report on Form 10-K and Quarterly Reports on Form 10-Q, each as filed with the SEC.

Exhibit 2: Non-GAAP Financial Measures

Assurant uses the following non-GAAP financial measures to analyze the company's operating performance. Assurant's non-GAAP financial measures should not be considered in isolation or as a substitute for GAAP financial measures. Because Assurant's calculation of these measures may differ from similar measures used by other companies, investors should be careful when comparing Assurant's non-GAAP financial measures to those of other companies.

(1) Net Operating Income, Excluding Reportable Catastrophes: Net operating income equals GAAP net income from continuing operations, excluding net realized gains (losses) on investments (which includes unrealized gains (losses) on equity securities and changes in fair value of direct investments in collateralized loan obligations), COVID-19 direct and incremental expenses, the CARES Act tax benefit, foreign exchange gains (losses) from remeasurement of monetary assets and liabilities, net income (loss) attributable to non-controlling interests, as well as other highly variable or unusual items other than reportable catastrophes. It also excludes restructuring costs related to strategic exit activities as these are highly unusual, transformative actions associated with realigning resources to the company's business strategies, outside of normal periodic restructuring and cost management activities.

Net operating income, excluding reportable catastrophes, excludes reportable catastrophes, which represent individual catastrophic events that generate losses in excess of \$5.0 million, pre-tax, net of reinsurance and client profit sharing adjustments and including reinstatement and other premiums. The company believes net operating income, excluding reportable catastrophes, provides investors with a valuable measure of the performance of the company's ongoing business because it excludes items that do not represent the ongoing operations of the company and because it excludes reportable catastrophes, which can be volatile. The comparable GAAP measure is net income from continuing operations.

Additional details about the components of Other adjustments and other key financial metrics are included in the Financial Supplement located on Assurant's Investor Relations website:
<https://ir.assurant.com/investor/default.aspx>

(\$ in millions)

GAAP net income (loss) attributable to common stockholders			
Less: Net (income) loss from discontinued operations			
Add: Net income attributable to non-controlling interests			
Add: Preferred stock dividends			
GAAP net income from continuing operations			
Adjustments, pre-tax:			
Net realized (gains) losses on investments			
Global Preneed goodwill impairment			
Reportable catastrophes			
COVID-19 direct and incremental expenses			
CARES Act tax benefit (after-tax)			
Assurant Health runoff operations			
Net charge related to Iké			
Loss on extinguishment of debt and other related costs			
Other Adjustments:			
Amortization of deferred gains on disposal of businesses			
Acquisition integration expenses			
Foreign exchange related losses			
Current expected credit losses for businesses in runoff			
Gain related to benefit plan activity			
Net charge related to Green Tree Insurance Agency acquisition			
Loss on sale of Mortgage Solutions			
Loss on building held for sale			
State tax for AEB sale (after-tax)			
Net (loss) gain from deconsolidation of consolidated investment entities			
Impact of Tax Cuts and Jobs Act at enactment (after-tax)			
Change in fair value of derivative investment and other expenses related to merger and acquisition activities			
(Provision) benefit for income taxes			
Total adjustments, after-tax			
Net (income) attributable to non-controlling interests			
Preferred stock dividends			
Net operating income, excluding reportable catastrophes			

2020			2019		
Reported	Impact of Discontinued Operations	Adjusted	Reported	Impact of Discontinued Operations	Adjusted
\$ 423.1	\$ -	\$ 423.1	\$ 363.9	\$ -	\$ 363.9
-	77.7	77.7	-	(80.4)	(80.4)
0.9	-	0.9	4.2	-	4.2
18.7	-	18.7	18.7	-	18.7
442.7	77.7	520.4	386.8	(80.4)	306.4
17.4	(8.0)	9.4	(66.3)	9.3	(57.0)
137.8	(137.8)	-	-	-	-
173.7	-	173.7	51.8	-	51.8
27.2	(0.4)	26.8	-	-	-
(84.4)	-	(84.4)	-	-	-
(16.1)	-	(16.1)	(28.0)	-	(28.0)
5.9	-	5.9	163.0	-	163.0
-	-	-	37.4	-	37.4
(10.7)	8.6	(2.1)	(14.3)	15.7	1.4
22.1	-	22.1	28.1	-	28.1
11.7	(0.2)	11.5	18.2	-	18.2
3.3	-	3.3	-	-	-
(15.6)	-	(15.6)	(5.6)	-	(5.6)
-	-	-	15.6	-	15.6
-	-	-	9.6	-	9.6
-	-	-	7.3	-	7.3
2.9	-	2.9	-	-	-
(7.8)	0.8	(7.0)	-	-	-
(1.3)	-	(1.3)	-	-	-
14.3	-	14.3	1.8	-	1.8
(40.0)	1.2	(38.8)	(8.5)	(5.3)	(13.8)
240.4	(135.8)	104.6	210.1	19.7	229.8
(0.9)	-	(0.9)	(4.2)	-	(4.2)
(18.7)	-	(18.7)	(18.7)	-	(18.7)
\$ 663.5	\$ (58.1)	\$ 605.4	\$ 574.0	\$ (60.7)	\$ 513.3

Exhibit 2: Non-GAAP Financial Measures (Continued)

(\$ in millions)

	2021	2020	Six Months Ended June 30,	
	2Q	2Q	2021	2020
GAAP net income from continuing operations	\$ 184.7	\$ 164.7	\$ 333.2	\$ 313.3
Adjustments, pre-tax:				
Net realized (gains) losses on investments	(10.3)	(28.9)	(11.2)	56.1
Reportable catastrophes	0.5	12.6	44.1	28.9
COVID-19 direct and incremental expenses	2.2	18.9	5.2	21.9
CARES Act tax benefit (after-tax)	-	(5.1)	-	(84.4)
Other Adjustments:				
Assurant Health runoff operations	(0.3)	(0.2)	(0.3)	(0.1)
Net charge related to Iké	-	4.5	-	5.9
Amortization of deferred gains on disposal of businesses	(0.1)	(0.1)	(0.2)	(1.9)
Acquisition integration expenses	5.8	4.0	8.6	7.3
Foreign exchange related losses	0.9	2.4	4.5	5.9
Current expected credit losses for businesses in runoff	-	0.3	(1.1)	3.4
Gain related to benefit plan activity	(5.4)	(4.3)	(8.8)	(6.2)
investment entities	-	1.6	-	1.6
Restructuring costs	5.0	-	5.0	-
Change in fair value of derivative investment and other expenses related to merger and acquisition activities	0.2	(0.6)	0.3	4.6
Provision (benefit) for income taxes	0.6	(1.2)	(8.7)	(20.5)
Total adjustments, after-tax	(0.9)	3.9	37.4	22.5
Net (income) attributable to non-controlling interests	(0.2)	(0.3)	-	(1.4)
Preferred stock dividends	-	(4.6)	(4.7)	(9.3)
Net operating income, excluding reportable catastrophes	\$ 183.6	\$ 163.7	\$ 365.9	\$ 325.1

Additional details about the components of Other adjustments and other key financial metrics are included in the Financial Supplement located on Assurant's Investor Relations website <https://ir.assurant.com/investor/default.aspx>

Exhibit 2: Non-GAAP Financial Measures (Continued)

(UNAUDITED)	Twelve Months
(\$ in millions)	2016
Net income attributable to common stockholders	\$ 565.4
Adjustments, pre-tax:	
Assurant Health runoff operations	47.3
Assurant Employee Benefits	(13.8)
Net realized gains on investments	(162.2)
Reportable catastrophes	157.4
Amortization of deferred gains on disposal of businesses	(394.5)
Loss on extinguishment of debt and other related costs	23.0
Other adjustments	40.1
Provision for income taxes	116.6
Net operating income, excluding reportable catastrophes	<u>\$ 379.3</u>

Additional details about the components of Other adjustments and other key financial metrics are included in the Financial Supplement located on Assurant's Investor Relations website <https://ir.assurant.com/investor/default.aspx>

Exhibit 2: Non-GAAP Financial Measures (Continued)

(\$ per share)

(2) Net Operating Income, Excluding Reportable Catastrophes, per Diluted Share: Net operating income, excluding reportable catastrophes, per diluted share equals net operating income, excluding reportable catastrophes (defined above), plus any dilutive preferred stock dividends divided by the weighted average number of diluted shares outstanding. Assurant uses this metric as another important measure of the company's stockholder value. The company believes this metric provides investors a valuable measure of stockholder value because it excludes reportable catastrophes, which can be volatile. The comparable GAAP measure is net income from continuing operations per diluted share, defined as net income from continuing operations plus any dilutive preferred stock dividends less net income from non-controlling interests divided by weighted average diluted shares outstanding.

Additional details about the components of Other adjustments and other key financial metrics are included in the Financial Supplement located on Assurant's Investor Relations website
<https://ir.assurant.com/investor/default.aspx>

	Twelve Months Ended December 31,					
	2020			2019		
	As reported	Impact of discontinued operations	As restated	As reported	Impact of discontinued operations	As restated
GAAP net income attributable to common stockholders per diluted share	\$ 6.99	\$ -	\$ 6.99	\$ 5.84	\$ -	\$ 5.84
Net (income) loss from discontinued operations	-	1.23	1.23	-	(1.28)	(1.28)
GAAP net income from continuing operations per diluted share	6.99	1.23	8.22	5.84	(1.28)	4.56
Adjustments, pre-tax:						
Net realized (gains) losses on investments	0.28	(0.13)	0.15	(1.06)	0.15	(0.91)
Global Preneed goodwill impairment	2.18	(2.18)	-	-	-	-
Reportable catastrophes	2.75	-	2.75	0.83	-	0.83
COVID-19 direct and incremental expenses	0.43	(0.01)	0.42	-	-	-
CARES Act tax benefit (after tax)	(1.34)	-	(1.34)	-	-	-
Assurant Health runoff operations	(0.25)	-	(0.25)	(0.45)	-	(0.45)
Net charge related to Iké	0.09	-	0.09	2.62	-	2.62
Loss on extinguishment of debt and other related costs	-	-	-	0.60	-	0.60
Other Adjustments:						
Amortization of deferred gains on disposal of businesses	(0.17)	0.14	(0.03)	(0.23)	0.25	0.02
Acquisition integration expenses	0.35	-	0.35	0.45	-	0.45
Foreign exchange related losses	0.19	-	0.19	0.29	-	0.29
Current expected credit losses for businesses in runoff	0.05	-	0.05	-	-	-
Gain related to benefit plan activity	(0.25)	-	(0.25)	(0.09)	-	(0.09)
Net charge related to Green Tree Insurance Agency acquisition	-	-	-	0.25	-	0.25
Loss on sale of Mortgage Solutions	-	-	-	0.15	-	0.15
Loss on building held for sale	-	-	-	0.12	-	0.12
State tax for AEB sale (after-tax)	0.05	-	0.05	-	-	-
Net (gain) loss from deconsolidation of consolidated investment entities	(0.12)	0.01	(0.11)	-	-	-
Impact of Tax Cuts and Jobs Act at enactment (after-tax)	(0.02)	-	(0.02)	-	-	-
Change in fair value of derivative investment and other expenses related to merger and acquisition activities	0.23	-	0.23	0.03	-	0.03
Provision (benefit) for income taxes	(0.64)	0.02	(0.62)	(0.14)	(0.09)	(0.23)
Net operating income, excluding reportable catastrophes, per diluted share	\$ 10.80	\$ (0.92)	\$ 9.88	\$ 9.21	\$ (0.97)	\$ 8.24

Exhibit 2: Non-GAAP Financial Measures (Continued)

(\$ per share)

	2021	2020	Six Months Ended June 30,	
	2Q	2Q	2021	2020
GAAP net income from continuing operations per diluted share	\$ 3.01	\$ 2.59	\$ 5.41	\$ 4.90
Adjustments, pre-tax:				
Net realized (gains) losses on investments	(0.17)	(0.46)	(0.18)	0.90
Reportable catastrophes	0.01	0.20	0.72	0.46
COVID-19 direct and incremental expenses	0.04	0.30	0.09	0.35
CARES Act tax benefit (after tax)	-	(0.08)	-	(1.33)
Other Adjustments:				
Assurant Health runoff operations	-	-	(0.01)	-
Net charge related to Iké	-	0.08	-	0.09
Amortization of deferred gains on disposal of businesses	-	-	-	(0.03)
Acquisition integration expenses	0.09	0.06	0.14	0.12
Foreign exchange related losses	0.02	0.04	0.07	0.09
Current expected credit losses for businesses in runoff	-	-	(0.02)	0.05
Gain related to benefit plan activity	(0.09)	(0.07)	(0.14)	(0.10)
Net (gain) loss from deconsolidation of consolidated investment entities	-	0.03	-	0.03
Restructuring costs	0.08	-	0.08	-
Change in fair value of derivative investment and other expenses related to merger and acquisition activities	-	(0.01)	-	0.07
Benefit for income taxes	-	(0.02)	(0.14)	(0.33)
Net operating income, excluding reportable catastrophes, per diluted share	\$ 2.99	\$ 2.66	\$ 6.02	\$ 5.27

Additional details about the components of Other adjustments and other key financial metrics are included in the Financial Supplement located on Assurant's Investor Relations website <https://ir.assurant.com/investor/default.aspx>

Exhibit 2: Non-GAAP Financial Measures (Continued)

(UNAUDITED)	Twelve Months 2016	
Net income attributable to common stockholders per diluted share	\$	9.13
Adjustments, pre-tax:		
Assurant Health runoff operations		0.77
Assurant Employee Benefits		(0.22)
Net realized gains on investments		(2.62)
Reportable catastrophes		2.54
Amortization of deferred gains on disposal of businesses		(6.37)
Loss on extinguishment of debt and other related costs		0.37
Other adjustments		0.64
Provision for income taxes		1.88
Net operating income, excluding reportable catastrophes, per diluted share	\$	<u>6.12</u>

Additional details about the components of Other adjustments and other key financial metrics are included in the Financial Supplement located on Assurant's Investor Relations website <https://ir.assurant.com/investor/default.aspx>

Exhibit 2: Non-GAAP Financial Measures (Continued)

(3) Corporate and Other Net Operating Loss: Assurant uses Corporate and Other net operating loss as an important measure of the Corporate and Other segment's performance. Corporate and Other net operating loss equals GAAP Corporate and Other segment net loss from continuing operations, excluding interest expense, net realized gains (losses) on investments (which includes unrealized gains (losses) on equity securities and changes in fair value of direct investments in collateralized loan obligations), COVID-19 direct and incremental expenses, the CARES Act tax benefit, net income (loss) attributable to non-controlling interests, as well as other highly variable or unusual items other than reportable catastrophes. It also excludes restructuring costs related to strategic exit activities as these are highly unusual, transformative actions associated with realigning resources to the company's business strategies, outside of normal periodic restructuring and cost management activities. The company believes Corporate and Other net operating loss provides investors with a valuable measure of the performance of the company's corporate segment because it excludes highly variable items that do not represent the ongoing results of the company's corporate segment. The comparable GAAP measure is Corporate and Other segment net loss from continuing operations.

(\$ in millions)	2021	2020
	2Q	2Q
GAAP Corporate and Other segment net loss from continuing operations	\$ (32.8)	\$ (42.5)
Adjustments, pre-tax:		
Net realized (gains) on investments	(10.3)	(28.9)
COVID-19 direct and incremental expenses	2.2	18.9
CARES Act tax benefit (after-tax)	-	(5.1)
Interest expense	28.8	25.3
Other adjustments	6.1	7.6
(Benefit) for income taxes	(5.3)	(3.8)
Total adjustments, after-tax	21.5	14.0
Net (income) attributable to non-controlling interests	(0.2)	(0.3)
Corporate and other net operating loss	<u>\$ (11.5)</u>	<u>\$ (28.8)</u>

Additional details about the components of Other adjustments and other key financial metrics are included in the Financial Supplement located on Assurant's Investor Relations website <https://ir.assurant.com/investor/default.aspx>

Exhibit 3: Data Sources

Global Housing

7 of the top 10 largest mortgage servicers in the U.S. Source: Internal Management information

7 of the top 10 largest multifamily housing PMCs in the U.S. Source: 2020 NMHC 50 Largest Apartment Managers

Multifamily housing market represents renter-occupied housing units as sourced by U.S. Census data with renters insurance penetration and premium growth estimates according to the Insurance Information Institute.

Global Lifestyle

8 of the top 10 global auto manufacturers Source: 2020 Best Global Brands by Interbrand

8 of the top 10 global telecommunications brands Source: Telecoms 150 2021 Ranking by Brand Finance

Mobile (in Connected Living) market represents global smartphone shipments as sourced by IDC data.

Automotive market represents global new and used auto sales as sourced from BMI Research, NADA and Mannheim.

Note: All data listed as of June 30, 2021, unless otherwise noted.